

THE

NEW ZEALAND GAZETTE

Published by Authority.

WELLINGTON, THURSDAY, MARCH 22, 1934.

Lands reserved as Endowments for Primary Education.

[L.s.]

BLEDISLOE, Governor-General. A PROCLAMATION.

HEREAS, under the provisions of the Land Act, 1924, the lands enumerated in the first column of the Schedule hereto were temporarily reserved as endowments for primary education, upon the dates specified in the second column of the said Schedule:

And whereas notices of such reservations were laid before both Houses of Parliament: And whereas the two Houses have passed resolutions, upon the dates specified in the third column, approving, in terms of section 362 (2) of the Land Act, 1924, of the lands being permanently set aside as endowments for primary education:

Now, therefore, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, in pursuance of the power and authority conferred upon me by the Land Act, 1924, do hereby proclaim and declare that the lands enumerated in the first column of the Schedule hereto are hereby reserved as endowments for primary education.

SCHEDULE.

	First Colu	umn.		Second Column.	Third	Column.
Locality.	Section.	Block.	Area.	Date of Temporary Reservation.	Resolution of the Legislative Council dated	Resolution of the House of Representatives dated
			N	ORTH AUCKLAND LAND DI	STRICT.	
Suburbs of Grahamtown	Allotment 53		A. R. P. 1 2 0	1st July, 1933	12th December, 1933	11th December, 1933.
	Allotment 49		1 2 27	14th October, 1933	12th ,, 1933	11th ,, 1933.
				Auckland Land Distri	ICT.	
Waihou Survey District	48 and 49	XI	1 2 8.2	1st July, 1933	12th December, 1933	11th December, 1933.
				Taranaki Land Distri	CT.	
Upper Waitara Survey Dis- trict	16	III	9 3 0	15th November, 1933	12th December, 1933	11th December, 1933.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 16th day of March, 1934.

E. A. RANSOM, Minister of Lands.

GOD SAVE THE KING!

(L. and S. 20/513, 9/2810, 9/2740, 31/279.)

Land in the North Auckland Land District proclaimed as ceasing to be set apart as National-endowment Land.

[L.s.] BLEDISLOE, Governor-General.

A PROCLAMATION.

HEREAS by section three hundred and two of the Land Act, 1924, as amended by section ten of the Land Laws Amendment Act, 1926, it is enacted that on the disposal of any national-endowment land by way of sale, or on the acquisition of the fee-simple of any such land, the Governor-General may by Proclamation declare that such land shall, as from a date to be specified in the Proclamation, cease to be national-endowment land:

And whereas the land described in the Schedule hereto has been disposed of by way of sale for cash, and it is expedient that the said land should cease to be national-endowment land.

Now, therefore, in pursuance and exercise of the powers and authorities conferred upon me by the aforesaid section three hundred and two of the Land Act, 1924, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, do hereby proclaim and declare that the land described in the Schedule hereto, which was set apart as national-endowment land under the provisions of section two hundred and fifty-eight of the Land Act, 1908, ceased to be national-endowment land as from the sixth day of September, one thousand nine hundred and thirty-three.

SCHEDULE.

NORTH AUCKLAND LAND DISTRICT.

SECTION 8, Block VI, Purua Survey District: Area, 43 acres. Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 16th day of March, 1934.

E. A. RANSOM, Minister of Lands.

GOD SAVE THE KING!

(L. and S. 9/2882.)

Land set apart as Provisional State Forest declared to be subject to the Land Act, 1924.

[L.S.] BLEDISLOE, Governor-General.

A PROCLAMATION.

IN pursuance and exercise of the powers and authorities Conferred upon me by section twenty of the Forests Act, 1921-22, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, acting on the recommendation of the Minister of Lands, do hereby proclaim and declare that the land described in the Schedule hereto, being part of Provisional State Forest Reserve No. 1605, set apart by Proclamation dated the eleventh day of October, one thousand nine hundred and twenty, and gazetted on the fourteenth day of that month, is required for settlement purposes; and, in accordance with the provisions of the said Act, such land shall, from and after the day of the gazetting hereof, cease to be provisional State forest, and shall become subject to the provisions of the Land Act, 1924.

SCHEDULE.

ALL that area in the Westland Land District, containing 604 acres, more or less, being part of Provisional State Forest 1605, situated in Block II, Hohonu Survey District, bounded as follows: Commencing at a point on the Marsden-Maori Creek Road being the south-western corner of Section 2845; thence running along the Marsden-Maori Creek Road 286° 34' for 578-8 links, thence 308° 48' for 433-7 links, thence 284° 14' 30" for 823-2 links, thence 260° 48' for 1161 links, thence 269° 00' for 65-2 links, and thence on a bearing of 305° 00' for 6034 links, thence 278° 49' for 2451-7 links, thence 286° 26' 30" for 992-1 links, thence 359° 59' for 1278-7 links; thence due west for 200 links, the north bank of the New River; thence along the northern bank of the New River in a northerly and easterly direction for a distance of 2700 links, thence 45° for 150 links, thence 332° 44' for 200 links, thence 77° 56' 30" for 659-1 links, thence 332° 44' for 200 links, thence 121° 52' for 650 links to the north bank of the New River; thence 4250 links easterly along the northern bank of

the New River, thence 104° 33′ 15″ for 1505·4 links, thence 104° 33′ for 349·4 links, thence 104° 24′ for 380·5 links; thence for 3500 links along the northern boundary of River Bank Reserve (100 links wide), situated on the north bank of the New River, thence 14° 24′ for 1090 links, thence 104° 24′ for 3209·9 links, thence 109° 07′ for 532·2 links, thence 136° 08′ 30″ for 1882·9 links, thence 212° 32′ for 974·2 links, thence 239° 56′ 30″ for 590·3 links, thence 205° 46′ for 474 links, thence 250° 21′ 30″ for 414·4 links, thence 263° 39′ 30″ for 881·2 links, thence 241° 06′ 30″ for 1506·6 links, thence 151° 09′ 30″ for 193·4 links to the northern boundary of Section 2845; thence along the northern boundary of Section 2845, 241° 09′ 30″ for 410·7 links, and along the western boundary of Section 2845, 150° 50′ 30″ for 628 links and 177° 07′ 30″ for 203·6 links to the point of commencement: save and except Section 3053 with the road reserve abutting and that part of Dunganville Road enclosed within aforementioned boundaries, for which areas due allowance has been made. As the same is delineated on plan marked L. and S. XI/7/431, deposited in the Head Office. Department of Lands and Survey, at Wellington, and thereon edged green.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 16th day of March, 1934.

E. A. RANSOM, Minister of Lands.

GOD SAVE THE KING!

(L. and S. XI/7/431.)

Land set apart as a Provisional State Forest.

[L.S.] BLEDISLOE, Governor-General.

A PROCLAMATION.

BY virtue and in exercise of the powers and authorities conferred upon me by section eighteen of the Forests Act, 1921-22, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, do hereby set apart the land described in the Schedule hereto as a provisional State forest.

SCHEDULE.

Westland Land District.—Westland Forest-conservation Region.

ALL that area in the Westland Land District, containing by admeasurement 168 acres 1 rood 8 perches, more or less, being Crown land (134 acres 1 rood 8 perches) and national-endowment land (34 acres), situated in Block XI, Hohonu Survey District, and bounded as follows: Commencing at the most western corner of Section 2084; thence running due west for 1319 links; thence due north for 2150 links; thence on a bearing of 333° 42′ for 1684·8 links to the southern boundary of Provisional State Forest No. 1740 (Gazette, 1931, page 701); thence along the said boundary 81° 39′ for 1194·5 links, thence 171° 39′ for 2450 links, thence 69° 12′ for 4916 links, thence 351° 39′ for 1390 links, thence 81° 39′ for 2760 links, to the western boundary of Section 857; thence along the western boundary of Section 857, 157° 39′ for 672·7 links, thence 158° for 1257·5 links, and thence 158° 01′ for 476·1 links, thence 158° for 1257·5 links, and thence 158° 01′ for 204·2 links to the north-eastern corner of Section 3122; thence due west along the northern boundary of Section 3122; thence due west along the north-eastern corner of Section 2487; thence 314° 0′ for 360 links to the north bank of Eel Creek; thence westerly along the north-eastern boundary of Section 2084; and thence along the north-eastern boundary of Section 2084; and thence along the north-eastern and the north-western boundaries of Section 2084, 314° 38′ for 40 links and 226° 01′ for 2596·4 links respectively to the point of commencement: be all the aforesaid measurements a little more or less. As the same is delineated on plan marked 126/54, deposited in the Head Office of the State Forest Service at Wellington, and thereon edged green.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 14th day of March, 1934.

E. A. RANSOM, Commissioner of State Forests.

GOD SAVE THE KING!

THE NEW ZEALAND GAZETTE.

SEEUS REGIST

Revoking the Setting-apart of Settlement Land for Selection by Discharged Soldiers, under Special Tenures, in the Wellington Land District.

BLEDISLOE, Governor-General.

A PROCLAMATION.

IN pursuance and exercise of the powers and authorities conferred upon me by section three of the Discharged Soldiers Settlement Amendment Act, 1919, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, do hereby revoke the Proclamation made on the twenty-first day of June, one thousand nine hundred and nineteen, and published in the Gazette of the twenty-sixth day of June then instant, setting apart lands for selection by discharged soldiers under the Discharged Soldiers Settlement Act, 1915, in so far as it relates to the land in the Schedule hereto.

SCHEDULE.

· Wellington Land District .- Settlement Land.

Waddington Settlement.

Section 12: Area, 7 acres.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 13th day of March, 1934.

CHAS. E. MACMILLAN, for Minister of Lands.

GOD SAVE THE KING!

(L. and S. 26/13515.)

Road closed in Block V, Opoe Survey District, North Auckland Land District.

BLEDISLOE, Governor-General. [L.S.]

A PROCLAMATION.

IN pursuance and exercise of the powers conferred by section twelve of the Land Act, 1924, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, do hereby proclaim as closed the road in Opoe Survey District described in the Schedule hereto.

SCHEDULE.

Approximate area of the piece of road closed: 1 acre 3 roods 27.8 perches.

Adjoining Crown land and Section 70.

Situated in Block V, Opoe Survey District. (S.O. plan 27479.)

In the North Auckland Land District; as the same is more particularly delineated on the plan marked L. and S. 6/4/4B, deposited in the Head Office, Department of Lands and Survey, at Wellington, under No. 2677, and thereon coloured green.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 16th day of March, 1934.

E. A. RANSOM, Minister of Lands.

GOD SAVE THE KING!

(L. and S. 6/4/4.)

Land proclaimed as a Road, and Road closed, in Block VI,
Aongatete Survey District, Tauranga County.

BLEDISLOE, Governor-General. L.S.

A PROCLAMATION.

I N pursuance and exercise of the powers conferred by section twelve of the Land Act, 1924, I, Charles, Baron section twelve of the Land Act, 1924, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, do hereby proclaim as a road the land in Aongatete Survey District described in the First Schedule hereto; and also do hereby proclaim as closed the road described in the Second Schedule thereto.

FIRST SCHEDULE.

LAND PROCLAIMED AS A ROAD.

Approximate areas of the pieces of land proclaimed as a road :-

Being Portion of Part Lot 2, D.P. 24590, being part Allotment 125; coloured blue. 0 1 5.1

Part Lot 2, D.P. 24590, being part Allotment 0 1 28.4 124; coloured red.

Lot 1, D.P. 24590, being part Allotment 203; coloured blue. 0 - 3.8

Lot 3, D.P. 24590, being part Allotment 203; 0 - 2.7coloured blue.

Part Allotment 212; coloured red. 1.3

SECOND SCHEDULE.

ROAD CLOSED.

APPROXIMATE areas of the pieces of road closed :-

Adjoining or passing through Part Allotment 134 and Lots 1 and 2, D.P. 1 13.7 24590, being parts Allotments 203, 124, and 125; coloured green.

0 1 17.5 Part Lots 2 and 4, D.P. 24590, being parts Allotment 125; coloured green.

3 0 38·2 Part Allotment 212, Lot 3, and part Lots 2 and 4, D.P. 24590, being parts Allot-ments 203 and 124; coloured green.

All situated in Block VI, Aongatete Survey District (Apata Parish), (Auckland R.D.). (S.O. 26786.)

All in the Auckland Land District; as the same are more particularly delineated on the plan marked P.W.D. 86645, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured as above mentioned.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 15th day of March, 1934.

JOHN BITCHENER, Minister of Public Works.

GOD SAVE THE KING!

(P.W. 62/3/15/25.)

Land proclaimed as a Road in Block V, Huangarua Survey District, Featherston County.

BLEDISLOE, Governor-General. L.S.

A PROCLAMATION.

N pursuance and exercise of the powers conferred by section twelve of the Land Act, 1924, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, do hereby proclaim as a road the land in Huangarua Survey District described in the Schedule hereto.

SCHEDULE.

APPROXIMATE area of the piece of land proclaimed as a road: 1 rood 22 perches.

Being portion of Section 1 of Uruokakite South B Block.

Situated in Block V, Huangarua Survey District. (S.O. 2894.)

In the Wellington Land District; as the same is more particularly delineated on the plan marked P.W.D. 86899, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured red.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 13th day of March, 1934.

JOHN BITCHENER, Minister of Public Works.

GOD SAVE THE KING!

(P.W. 62/10/77/5.)

BLEDISLOE, Governor-General. [L.S.] A PROCLAMATION.

IN pursuance and exercise of the powers conferred by section twelve of the Land Act, 1924, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, do hereby proclaim as a road the land in Horohoro Survey District described in the First Schedule hereto; and also do hereby proclaim as closed the road described in the Second Schedule hereto.

FIRST SCHEDULE.

LAND PROCLAIMED AS A ROAD.

APPROXIMATE area of the piece of land proclaimed as a road: 31.2 perches.

Being portion of Lot 8, D.P. 21165, being part Section 3; coloured red.

SECOND SCHEDULE.

ROAD CLOSED.

APPROXIMATE areas of the pieces of road closed :-

R. P. Adjoining or passing through 1 36 4 Lot 8, D.P. 21165, being part Section 3 and

Crown land; coloured green.

1 1 2·9 Crown land; coloured green.
14 3 17·0 Lot I, D.P. 21165, being part Section 3; coloured green.

All situated in Block XV, Horohoro Survey District (Auck-

All situated in Block XV, Horohoro Survey District (Auckland R.D.). (S.O. 26630.)
All in the Auckland Land District; as the same are more particularly delineated on the plan marked P.W.D. 86720, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured as above mentioned.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 16th day of March, 1934.

JOHN BITCHENER, Minister of Public Works.

GOD SAVE THE KING!

(P.W. 35/499.)

Land proclaimed as a Road, and Road closed, in Block XV, Land proclaimed as a Road, and Road closed, in Block XIII,
Horohoro Survey District, Rotorua County.

Maramarua Survey District, Raglan County.

BLEDISLOE, Governor-General.

A PROCLAMATION.

In pursuance and exercise of the powers conferred by section twelve of the Land Act, 1924, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, do hereby proclaim as a road the land in Maramarus Survey District described in the First Schedule hereto; and also do hearby proclaim as closed the road described in the Second hereby proclaim as closed the road described in the Second Schedule hereto.

FIRST SCHEDULE.

LAND PROCLAIMED AS A ROAD.

APPROXIMATE area of the piece of land proclaimed as a road: 4 acres 3 roods 31 perches. Being portion of part Opuatia No. 7D Block; coloured red.

SECOND SCHEDULE.

ROAD CLOSED,

APPROXIMATE area of the piece of road closed: 4 acres 3 roods 29 perches.

Adjoining or passing through part Opuatia No. 7D Block and Section 6; coloured green.

All situated in Block XIII, Maramarua Survey District (Auckland R.D.). (S.O. 27252.)

All in the Auckland Land District; as the same are more particularly delineated on the plan marked P.W.D. 86905, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured as above mentioned.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 13th day of March, 1934.

JOHN BITCHENER, Minister of Public Works.

GOD SAVE THE KING!

(P.W. 34/3390.)

Land proclaimed as a Road in Block XII, Russell Survey District, and Block II, Whangaruru Survey District, Whangarei County.

[L.S.]

BLEDISLOE, Governor-General.

A PROCLAMATION.

N pursuance and exercise of the powers conferred by section twelve of the Land Act, 1924, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, do hereby proclaim as a road the land in Russell and Whangaruru Survey Districts described in the Schedule hereto.

SCHEDULE.

Approximate Areas of the Pieces of Land proclaimed as a Road.		Being Porti	on of		:		nated in Block	Situated in Survey Distric	Shown on Plan	Coloured on Plan
A. R. P. 2 1 6 4 1 13 5 1 12 0 1 27 0 0 9	Section 4 3 Section 1 7 2 Koihanga Block 7 (Aucklan	 d R.D.)	 (S.O. 2	 3649.)	•••	{	XII XII XII II XII XII II	Russell "" Whangaruru Russell "" Whangaruru	 P.W.D. 65727	Red. Blue. Red. Yellow.

In the North Auckland Land District; as the same are more particularly delineated on the plan marked and coloured as above mentioned, and deposited in the office of the Minister of Public Works at Wellington.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 15th day of March, 1934.

JOHN BITCHENER, Minister of Public Works.

GOD SAVE THE KING!

(P.W. 33/1119.)

BLEDISLOE, Governor-General. [L.S.]

A PROCLAMATION.

IN pursuance and exercise of the powers conferred by section twelve of the Land Act, 1924, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, do hereby proclaim as a street the land in the Borough of New Plymouth described in the Schedule hereto.

SCHEDULE.

APPROXIMATE areas of the pieces of land proclaimed as a street :-

A. R. P. Being Portion of

O 2·13 Lot 4, D.P. 1147, being part Section 1,
New Plymouth Town Belt; coloured pink.

O 0 2·13 Lot 4, D.P. 1147, being part Section 1, New
Plymouth Town Belt; coloured blue.

O 0 2·13 Lot 4, D.P. 1147, being part Section 1, New
Plymouth Town Belt; coloured yellow.

Situated in Block V, Paritutu Survey District (Borough of New Plymouth). (S.O. 7299.)

In the Taranaki Land District; as the same are more particularly delineated on the plan marked P.W.D. 86918, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured as above mentioned.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 15th day of March, 1934.

JOHN BITCHENER, Minister of Public Works.

GOD SAVE THE KING!

(P.W. 51/1836.)

Roads closed in Block XIII, Waihou Survey District, Hauraki Plains County.

BLEDISLOE, Governor-General. [L.S.]

A PROCLAMATION.

I N pursuance and exercise of the powers conferred by section twelve of the Land Act, 1924, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, do hereby proclaim as closed the portions of roads in Waihou Survey District described in the Schedule hereto.

SCHEDULE.

Approximate area of the pieces of roads closed: 1 acre 2 roods 34 perches.

Adjoining or passing through Sections 9 to 15 (inclusive), Block V, Sections 1 to 8 (inclusive), Block VI, and Sec-tions 4 to 10 (inclusive), Block VII, Village of Patetonga, and Sections 1 and 2, Block XIII, Waihou Survey District.

Situated in Block XIII, Waihou Survey District (Auckland R.D.). (S.O. 26754.)

In the Auckland Land District; as the same is more particularly delineated on the plan marked P.W.D. 86790, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured green.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 13th day of March, 1934.

JOHN BITCHENER, Minister of Public Works.

GOD SAVE THE KING!

(P.W. 34/3385.)

Land proclaimed as a Street in the Borough of New Plymouth. | Stopping a Government Road in Block XI, Mahurangi Survey District.

BLEDISLOE, Governor-General. [L.S.]

A PROCLAMATION.

In pursuance and exercise of the powers and authorities vested in me by the Public Works Act, 1928, and of every other power and authority in anywise enabling me in this behalf, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, do hereby proclaim as stopped the Government road described in the Schedule hereto, such road height polenger required. road being no longer required.

SCHEDULE.

APPROXIMATE area of the piece of road hereby stopped: 1 rood 17 perches.

Adjoining or passing through part Allotment 164, Mahurangi

Situated in Block XI, Mahurangi Survey District (Auckland R.D.). (S.O. 25453.)

In the North Auckland Land District; as the same is more particularly delineated on the plan marked P.W.D. 81239 (sheet 1), deposited in the office of the Minister of Public Works at Wellington, and thereon coloured blue.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 13th day of March, 1934.

JOHN BITCHENER, Minister of Public Works.

GOD SAVE THE KING!

(P.W. 62/1/1/26.)

Amending Regulations relating to the Export of Honey from New Zealand.—(Notice No. Ag. 3175.)

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 13th day of March, 1934.

Present:

THE RIGHT HON. G. W. FORBES PRESIDING IN COUNCIL.

PURSUANT to the Apiaries Act, 1927, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, doth hereby make the following regulations.

REGULATIONS.

- 1. (1) These regulations shall be read together with and be deemed to form part of the regulations relating to the export of honey from New Zealand made under the Apiaries Act, 1927, on the 9th day of June, 1928, and published in the Gazette on the 21st day of the same month, at page 2051 (hereinafter called "the principal regulations").
- (2) These regulations shall come into force on the date of the publication thereof in the Gazette.
- 2. The principal regulations are hereby amended by inserting following clause 1 thereof the following additional clause:—
- "la. Nothing in these regulations in so far as they relate to the grading of honey for export shall apply to any honey intended for export of which the New Zealand Honey Control Board has assumed absolute control pursuant to the powers conferred upon it by the Honey-export Control Act, 1924."

F. D. THOMSON, Clerk of the Executive Council.

Amending Regulations for the Purpose of the Election of Members of the New Zealand Dairy-produce Control Board.— (Notice No. Ag. 3174.)

BLEDISLOE, Governor-General, ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 13th day of March, 1934.

Present:
The Right Hon. G. W. Forbes presiding in Council. DURSUANT to the Dairy-produce Export Control Act, 1923, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, doth hereby make the following regulations.

REGULATIONS.

REGULATIONS.

1. (1) These regulations may be cited as "The Dairy-produce Control Election Regulations, 1926, Amendment No. 2."

(2) These regulations shall be read together with and be deemed to form part of the Dairy-produce Control Election Regulations, 1926 (hereinafter called "the principal regulations"), as amended by the Dairy-produce Control Election Regulations, 1926, Amendment No. 1 (hereinafter called "Amendment No. 1").

(3) These regulations shall come into force on the date of publication thereof in the Gazette.

2. Regulation 2 of the principal regulations is hereby amended by adding thereto the following additional clause:—

"(5) If in the year in which a producers' representative

- "(5) If in the year in which a producers' representative for any ward is to be elected not more than one person shall have been duly nominated for election as representative for that ward it shall not be necessary for the owner of any export factory therein to deliver to the Returning Officer the list of names hereinbefore referred to nor for the Returning Officer to prepare for that ward the roll of producers referred to in Regulation 3 hereof."
- 3. Clause (1) of Regulation 4 of the principal regulations is hereby revoked and the following clause substituted therefor :-
- "(1) No person shall be eligible for election as a producers' representative unless he has been nominated in writing by two or more producers carrying on business as suppliers of milk or cream to an export factory situated within the ward for which he is so nominated, and unless by writing in the prescribed form or by letter or telegram to the Returning Officer he has accepted nomination."
- 4. The principal regulations are hereby amended by inserting following clause (1) of Regulation 4 thereof the following additional clause:—
- additional clause:—

 "(1A) The elegibility of any person to nominate a candidate at any election of producers' representatives shall be verified by a certificate in or to the effect of the Form No. 1A in the Schedule hereto signed by the owner or one of the owners of the relative export factory, or by the manager, secretary, or other responsible official on behalf of such owner or owners, and certifying that such person is carrying on business as a supplier of milk or cream to such export factory. Every such certificate shall be appended or attached to the nomination-paper to which the same relates."

 5. Clause (2) of Regulation 4 of the principal regulations
- 5. Clause (2) of Regulation 4 of the principal regulations as replaced by clause 4 of amendment No. 1 is hereby amended by deleting therefrom the word "May" and the word "August," and substituting therefor the word "April" and the word "July," respectively.

 6. The Schedule to the principal regulations is hereby amended by deleting therefrom the form numbered 1 and substituting therefor the following form:

[Form No. 1.

Nomination of Producers' Representative on New Zealand Dairy-produce Control Board.

To the Returning Officer,

New Zealand Dairy-produce Control Board Election,

Wellington.

We, the undersigned persons carrying on business as suppliers of milk or cream to a factory manufacturing dairy-produce for export situated within Ward No., do hereby nominate A.B. [Full name] of [Residence and occupation], with his consent, as a candidate at the election of the producers' representative for the said ward on the New Zealand Dairyproduce Control Board.

Dated at

[Full name, residence, and occupation of two or more producers and name of export factory supplied by each producer:]

I, A.B. [Full name of candidate], do hereby consent to the above nomination.

A.B. [Residence and occupation].

7. The Schedule to the principal regulations is hereby amended by inserting following the form numbered 1 the following additional form:—

CERTIFICATE TO ACCOMPANY NOMINATION OF PRODUCERS' REPRESENTATIVE ON THE NEW ZEALAND DAIRY-PRODUCE CONTROL BOARD.

I, C.D., being the owner [or one of the owners, or the manager, or secretary, or other responsible official, describing his office] of the [Insert name of export factory] hereby certify that [Name or names in full], who has [have] signed the above [attached] nomination-paper is [are] carrying on business as a supplier [suppliers] of milk or cream to the above-named export factory. factory.

Dated at

. this day of

C.D. [Signature of owner, &c., of export factory.]

F. D. THOMSON, Clerk of the Executive Council.

Amending Dairy Factory Managers' Regulations, 1934.—
(Notice No. Ag. 3176.)

BLEDISLOE, Governor-General. ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 13th day of March, 1934.

Present:
The Right Hon. G. W. Forbes presiding in Council.

DURSUANT to the Dairy Industry Act, 1908, His Excellence the Community of the Community Act, 1908, His Excellence the Community of the Community Act, 1908, His Excellence the Community of the C lency the Governor-General, acting by and with the advice and consent of the Executive Council, doth hereby make the following regulations.

REGULATIONS.

1. (1) These regulations may be cited as "The dairy Factory Managers' Regulations, 1934, Amendment No. 1."
(2) These regulations shall be read together with and be deemed to form part of the Dairy Factory Managers' Regulations, 1934 (hereinafter referred to as "the principal regulations").

(3) These regulations shall come into force on the 1st day of April, 1934.
2. Clause 5 of the principal regulations is hereby revoked and the following clause substituted therefor:

"5. Nothing in the last preceding clause shall be deemed to prohibit the performance by any person not being the holder of an appropriate certificate of the duties of manager in respect of any manufacturing dairy registered as a creamery or a cheese-factory or the employment of any such person as manager for a period not exceeding thirty-one consecutive days or for periods aggregating not more than forty-two days in any period of twelve months where (in either case) such performance or employment is due to leave of absence or to the death, sickness, or removal of a person being the holder of an appropriate certificate and the inability of the owner of the manufacturing dairy in question to procure on reasonable terms the services of another person being the holder of

an appropriate certificate:
"Provided that the Board may, on application in that behalf by the owner of the manufacturing dairy in question, grant in writing an extension of the period of exemption provided in this clause for such period and on such terms and conditions as it thinks fit."

F. D. THOMSON, Clerk of the Executive Council.

Appointing Member of National War Funds Council.

BLEDISLOE, Governor-General. ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 13th day of March, 1934.

Present: THE RIGHT HON. G. W. FORBES PRESIDING IN COUNCIL.

N pursuance and exercise of the powers and authorities vested in him by the War Funds Act, 1915, and of all other powers and authorities enabling him in that behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice of the Executive Council of the said Dominion, doth hereby appoint

Major-General Sir Andrew Russell, K.C.B., K.C.M.G., of Wellington, to be a member of the National War Funds Council in lieu of E. H. Williams, Esquire (deceased).

F. D. THOMSON,

(I.A. 1933/231/7.)

Clerk of the Executive Council.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 13th day of March, 1934.

Present:

THE RIGHT HON. G. W. FORBES PRESIDING IN COUNCIL.

In pursuance and exercise of the powers conferred by section forty-four of the Public Reserves, Domains, and National Parks Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion doth hereby expensive. Dominion, doth hereby appoint

> Lawrence Bruce Coe, Frank Rowell, Percy Vernon Bailey, Michael Desmond Ryan, George Harold Hoskin, Edward Henry Rowell, John Heslop, Frederick Willie Freeman, and Edward James Bradshaw

to be the Coes Ford Domain Board, having control of the land described in the Schedule hereto; and doth hereby appoint Friday, the twenty-third day of March, one thousand nine hundred and thirty-four, at eight o'clock p.m., as the time when, and the office of the Springs County Council, Springston, as the place where, the first meeting of the Board shall be held.

SCHEDULE.

CANTERBURY LAND DISTRICT.—COES FORD DOMAIN. RESERVE 4329, Blocks XI and XII, Leeston Survey District: Area, 40 acres 1 rood, more or less.

(L. and S. 1/968).

F. D. THOMSON, Clerk of the Executive Council.

Domain Board appointed to have Control of the Stockton Domain.

BLEDISLOE, Governor-General. ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 13th day of March, 1934.

Present:
The Right Hon, G. W. Forbes presiding in Council.

IN pursuance and exercise of the powers conferred by section forty-four of the Public Reserves, Domains, and National Parks Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby appoint

Shem James Dubourdieu, William Millar, Henry John Fox, Robert Hill Robertson, William Morgan, and Reginald Parfitt

to be the Stockton Domain Board, having control of the land described in the Schedule hereto; and doth hereby appoint Saturday, the thirty-first day of March, one thousand nine hundred and thirty-four, at half past six o'clock p.m., as the time when, and the Public Library, Stockton, as the place where, the first meeting of the Board shall be held.

SCHEDULE.

STOCKTON DOMAIN.—NELSON LAND DISTRICT. SECTION 29, Block VII, Ngakawau Survey District: Area, 4 acres 3 roods 8 perches.

(L. and S. 1/660.)

F. D. THOMSON, Clerk of the Executive Council.

Directing the Sale of Land under the Public Works Act, 1928, in Block VII, Town of Hirstfield (Orepuki).

BLEDISLOE, Governor-General. ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 13th day of March, 1934.

Present:
The Right Hon. G. W. Forbes presiding in Council.

I N pursuance and exercise of the powers and authorities conferred upon him by the Public Works Act, 1928, His Excellency the Governor-General of the Dominion of

Domain Board appointed to have Control of the Coes Ford | New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby direct the sale of the land described in the Schedule hereto, such land being no longer required for the public work for which it was acquired.

SCHEDULE.

APPROXIMATE area of the piece of land directed to be sold:

Being Section 8, Block VII, Town of Hirstfield.

In the Southland Land District; as the same is more particularly delineated on the plan marked P.W.D. 86933, deposited in the office of the Minister of Public Works at Wellington, and thereon edged pink.

F. D. THOMSON, Clerk of the Executive Council.

(P.W. 22/144.)

Directing Sale of Railway Land at Invercargill under the Public Works Act, 1928.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 13th day of March, 1934.

Present:
The Right Hon. G. W. Forbes presiding in Council.

WHEREAS by the thirty-fifth section of the Public Works Act, 1928 (hereinafter termed "the said Act"), it is enacted that if it is found that any land held, Act"), it is enacted that if it is found that any land held, taken, purchased, or acquired at any time under this or any other Act or Provincial Ordinance, or otherwise howsoever, for any public work, is not required for such public work, the Governor-General may, by Order in Council publicly notified and gazetted, cause the same to be sold under the conditions set forth in the said Act:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the powers and authorities conferred upon him by the said Act, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby order and direct the sale of the said land described in the Schedule hereto.

SCHEDULE.

APPROXIMATE area of the piece of land: 1 perch.
Portion of railway land, being part of Section 1, Block 78,
Town of Invercargill, City of Invercargill. (S.O. 116/242.)

In the Southland Land District; as the same is more particularly delineated on the plan marked L.O. 2954, deposited in the office of the Government Railways Board at Wellington, and thereon coloured blue.

F. D. THOMSON, Clerk of the Executive Council.

(L.O. 15745.)

Extending Time preventing Persons from applying for Receiver, &c., for Thames Harbour Board Loans.

BLEDISLOE, Governor-General. ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 13th day of March, 1934.

Present: The Right Hon. G. W. Forbes presiding in Council.

IN pursuance and exercise of the powers and authorities conferred on him by section ten of the Thames Harbour Board Loans Adjustment Act, 1932–33, and of all other powers Board Loans Adjustment Act, 1932—33, and of all other powers and authorities enabling him in that behalf, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, doth hereby further extend until the thirty-first day of May, one thousand nine hundred and thirty-four, the time within which no person shall take any steps to enforce payment of the principal or interest of any of the loans referred to in the said section ten or any part of any such loans.

F. D. THOMSON, Clerk of the Executive Council.

(I.A. 1933/120/4.)

Order in Council consenting to the Raising of Loans by certain Local Authorities and prescribing the Conditions thereof.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 13th day of March, 1934.

Present: THE RIGHT HON. G. W. FORBES PRESIDING IN COUNCIL.

The Right Hon. G. W. Forbes presiding in Council.

WHEREAS the several local authorities enumerated in the Schedule hereto, being desirous of raising the respective loans stated opposite their names therein, have respectively complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loans:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act (as set out in section twenty-nine of the Finance Act, 1932 (No. 2)), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the respective local authorities mentioned in the Second Column of the said Schedule of the respective loans set out in the Third Column of the said Schedule, up to the respective amounts specified in the Fourth Column of the said Schedule, and in giving such consent doth hereby determine as follows:—

Schedule, and in giving such consent doth hereby determine as follows:—

1. The terms for which the said loans or any parts thereof may be raised shall not exceed the respective terms (in years) stated in the Fifth Column of the said Schedule.

2. The rates of interest that may be paid in respect of the said loans or any parts thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding the respective rates per centum per annum stated in the Sixth Column of the said Schedule.

3. The said local authorities shall, before raising the said respective loans or any parts thereof, make provision for the repayment thereof by establishing sinking funds under the Local Bodies' Loans Act, 1926, or under such statutory enactment as may be applicable in any respective case, and shall thereafter make payments to such sinking funds at intervals of not more than one year, at a rate or rates per centum which shall be not less than the respective rates stated in the Seventh Column of the said Schedule, such payments to be made in respect of every part of the said respective loans for the time being so raised and not repaid, the first such payment in each respective case to be made not later than one year after the first day from which interest to the lender or lenders is computed on any loan or part thereof so raised. part thereof so raised.

4. No amount payable as either interest or sinking fund in respect of any moneys raised pursuant to this consent shall be paid out of such moneys.

5. The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said respective loans or any parts thereof shall not in the aggregate exceed one-half per centum of any amount raised.

6. The payment of interest and repayment of principal in respect of the said loans shall be made in New Zealand.

SCHEDULE.

First Column. Consecutive Number.	Second Column. Name of Local Authority.	Third Column. Name of Loan.	Fourth Column. Amount of Loan.	Fifth Column. Term of Loan.	Sixth Column. Rate of Interest per Centum.	Seventh Column. Annual Rate per Centum of Payment into Sinking Fund.
$egin{array}{c} 1 \ 2 \end{array}$	Nelson Fire Board North Canterbury Hospital Board	Loan No. 2, 1934	£ 850 6,335	Years, 10 20	£ s. d. 4 5 0 4 2 6	£ s. d. 8 7 6 3 7 6
3	Milton Borough Council	Glen Stream Waterworks Loan, 1933	7,000	25	4 5 0	2 7 6

(T. 40/416/6.)

F. D. THOMSON, Clerk of the Executive Council.

BLEDISLOE, Governor-General. ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 13th day of March, 1934.

Present:
The Right Hon. G. W. Forbes presiding in Council.

THE RIGHT HON. G. W. FORBES PRESIDING IN COUNCIL.

WHEREAS the Christchurch Tramway Board (hereinafter called "the said local authority"), being desirous of raising in London the sum of eighty-four thousand pounds (£84,000) by a loan to be known as "London Renewal Loan, 1934" (hereinafter called "the said loan"), for the purpose of redeeming the outstanding liability in respect of two loans of £20,000 and £60,900 maturing in London on the first day of October, one thousand nine hundred and thirty-four, has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent

Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loan:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this

Order in Council consenting to the Raising in London of a behalf, doth hereby consent to the raising in London by the Loan of £84,000 by the Christchurch Tramway Board and said local authority of the said loan up to the amount of prescribing the Conditions thereof. benail, doth hereby consent to the raising in London by the said local authority of the said loan up to the amount of eighty-four thousand pounds (£84,000), and in giving such consent doth hereby determine as follows:—

1. The term for which the said loan or any part thereof may be raised shall not exceed twenty (20) years.

2. The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding four pounds (£4).

to the lender or lenders a rate exceeding four pounds (£4)

per centum per annum.

3. The said local authority shall, before raising the said loan or any part thereof, make provision for the repayment thereof by establishing a sinking fund under the Local Bodies' thereof by establishing a sinking fund under the Local Bodies' Loans Act, 1926, or under such other statutory enactment as may be applicable, and shall thereafter make payments to such sinking fund at intervals of not more than one year, at a rate or rates per centum which shall be not less than one pound one shilling (£1 ls.), such payments to be made in respect of every part of the said loan for the time being so raised and not repaid, the first such payment to be made not later than one year after the first day from which interest to the lender or lenders is computed on any amount so raised.

4. The said local authority shall state in any prospectus to be issued in respect of the said loan that the holders of debentures therein have no claim in respect thereof upon the Government or public revenues of New Zealand.

5. The payment of interest and repayment of principal in respect of the said loan or any part thereof shall be made in London.

London.

(T. 49/222/10.)

F. D. THOMSON, Clerk of the Executive Council. Tuakau Town Board Loans Conversion Order, 1934 (No. 1).

BLEDISLOE, Governor-General. ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 13th day of March, 1934.

Present:

THE RIGHT HON. G. W. FORBES PRESIDING IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies:

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding:

And whereas the Turkey Town Board (heige a local authority within the manning

And whereas the Tuakau Town Board (being a local authority within the meaning of the said Act) has issued securities in respect of the loans specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies:

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen:

the said section thirteen:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

- 1. This Order may be cited as the Tuakau Town Board Loans Conversion Order, 1934 (No. 1).

 - 2. In this Order, unless the context otherwise requires,—
 "The Act" means the Local Authorities Interest Reduction and Loans Conversion
 Act, 1932-33:
 - "The date of conversion" means the date specified in clause five of this Order: "Existing securities" means debentures or other securities issued by the loc
 - ting securities" means debentures or other securities issued by the local authority before the first day of April, one thousand nine hundred and thirty-three; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the
 - Act) of any such securities:

 "The local authority" means the Tuakau Town Board:

 "Local fund" has the same meaning as in Part V of the Local Bodies' Loans
 - **Cocal fund "has the same meaning as in Part V of the Local Bodies' Loans Act, 1926:

 "New securities" or "new debentures" means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies:

 "Unconverted securities" means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loans specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

- 4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

 (2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise:

 Provided that a certificate signed by the Chairman of the local authority and published in the Gazette to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the first day of July, one thousand nine hundred and thirty-four.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto, together with a copy of this Order, to be forwarded by registered letter not later than fourteen days before the date of conversion to every holder of existing securities to which this Order applies.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified at any time before the expiration of fourteen days from the date of conversion.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any interest payable on the existing securities, or to receive the new securities or any interest thereon, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

NEW SECURITIES.

13. (1) New securities shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) Every new debenture shall be for a sum of five pounds, twenty-five pounds, fifty pounds, one hundred pounds, or any sum in excess of one hundred pounds.

(3) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(4) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(5) Every new debenture shall be signed by the Chairman, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

INTEREST AND COUPONS.

14. (1) The rate of interest payable on new securities shall be four and one-quarter per centum per annum.

(2) The interest on new securities shall be payable half-yearly on days corresponding

the maturity dates of the securities.

15. (1) Any new debenture for one thousand pounds or any sum in excess of one 15. (1) Any new debenture for one thousand pounds or any sum in excess of one thousand pounds may, if the person entitled thereto so desires, be issued without coupons, and in any such case the interest thereon shall be payable by cheque. If any such new debenture is issued without coupons and default is made by the local authority in payment of any interest on any such debenture (whether or not a cheque has been issued for such interest), such interest shall be deemed to be a sum secured by a coupon which has not been paid, upon due presentation thereof for payment.

(2) Except as provided in the last preceding subclause, separate coupons for each amount of interest payable on any debenture, in the form numbered (3) in the Second Schedule hereto, and numbered consecutively for each debenture, shall be attached thereto

thereto.

(3) The signatures to coupons may be made by facsimiles thereof in lithograph or otherwise.

MATURITY DATES.

MATURITY DATES.

16. (1) Every new security shall be redeemable at par on such one of the maturity dates set out in the Third Schedule hereto as is specified in that behalf in the security.

(2) The local authority shall so fix the respective maturity dates of the new securities that the aggregate amount of principal secured by the new securities maturing on each of such dates shall, if practicable, be a multiple of one hundred pounds, and, subject thereto, shall, as nearly as may be, bear the same proportion to the aggregate amount of principal secured by all the new securities as the sum set opposite that date in the Third Schedule hereto bears to the total amount specified in that Schedule.

(3) Subject to the foregoing provisions of this clause and to the express wish of any holder who desires to have the maturity date of his securities postponed, the maturity dates of the new securities shall as nearly as practicable be in the same chronological order as the maturity dates of the existing securities in conversion of which they are respectively issued.

which they are respectively issued.

PREMIUMS.

17. (1) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, does not exceed the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities

(2) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, exceeds the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Fourth Schedule hereto,

18. (1) Subject to the provisions of this clause as to payment in cash, every premium to which any person is entitled under the last preceding clause shall be satisfied by issuing to him additional new securities for the amount of such premium, or so much thereof as is not paid in cash, as the case may be.

(2) The local authority shall pay in cash the amount (if any) required to reduce to the nearest multiple of five pounds the aggregate amount of all such premiums to which any person is entitled, and may, if it thinks fit, pay in cash the whole or any part of the balance of any such aggregate amount.

(3) All payments of cash in accordance with the last preceding subclause shall be made by the local authority out of the local fund, and charged to the appropriate account.

account.

(4) The power of the local authority to issue new securities in accordance with this Order shall be deemed to include the power to issue any additional new securities required for the purposes of this clause.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

19. The principal and interest in respect of new securities shall be payable in New Zealand.

CONSOLIDATED SINKING FUND FOR NEW SECURITIES.

20. (1) In order to provide funds for the repayment of the new securities the local authority shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a consolidated sinking fund, of which the Public Trustee shall be the Commissioner.

be the Commissioner.

(2) For such purpose the local authority shall permanently appropriate and shall pay to the Commissioner of the consolidated sinking fund on each first day of July following the date of conversion up to and including the first day of July, one thousand nine hundred and sixty-one, a contribution of £290, increased in respect of each contribution by a sum equal to four and one-quarter per centum of the aggregate amount of new securities redeemable up to and including the first day of July preceding the date on which such contribution is payable, and reduced by the aggregate of the sums which during the twelve months preceding the date of payment of such contribution have, pursuant to the provisions of the next succeeding clause, been paid to any sinking funds for unconverted securities.

(3) The provisions of subsections four, five, and six of section ninety-five of the Local Bodies' Loans Act, 1926, shall apply with respect to such sinking fund.

SINKING FUND FOR UNCONVERTED SECURITIES.

21. (1) If dissent is signified in accordance with the provisions of this Order from the conversion of any existing securities issued in respect of any loan referred to in the First Schedule hereto, the local authority, in order to provide funds for the repayment of the unconverted securities issued in respect of such loan, shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a sinking fund, of which the persons who at the date of conversion were Sinking Fund Commissioners in respect of such loan shall be the first Commissioners.

(2) For such purpose the local authority shall permanently appropriate a sum which bears the same proportion to the annual contribution payable, before the date of conversion, to the existing sinking fund of such loan as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan, and shall pay such sum to the Commissioners yearly and every year until the maturity date of

principal secured by all the existing securities issued in respect of such loan, and shall pay such sum to the Commissioners yearly and every year until the maturity date of such unconverted securities, or until the Commissioners are satisfied that the accumulations of sinking fund will suffice to redeem such securities at maturity.

(3) The first of such yearly payments shall be made not later than one year after the date on which the last annual contribution payable before the date of conversion to the existing sinking fund of such loan was payable.

(4) Subject to the provisions of this Order, the provisions of sections forty to forty-four of the Local Bodies' Loans Act, 1926, shall, so far as applicable and with all necessary modifications, apply with respect to such sinking fund:

Provided that nothing in the said sections or in this Order shall authorize the removal or suspension of the Public Trustee as Commissioner of any sinking fund.

APPLICATION OF EXISTING SINKING FUNDS.

22. (1) The existing sinking fund of every loan in the First Schedule hereto which is held by the Public Trustee shall be applied by the Commissioners thereof in or towards making the following payments, in the following order of priority, namely:—

(a) First, in transferring to the Commissioners of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of

evinted to be created for the unconverted securities issued in respect of each loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan.

of such loan;

(b) Secondly, as far as it will extend to the nearest multiple of £5, in repayment as at the date of conversion of the principal secured by the existing securities;

and

(c) Thirdly, in transferring the balance to the Commissioner of the consolidated sinking fund hereinbefore required to be created for the new securities, to be held as part of that sinking fund.

(2) Interest up to the date of conversion on any existing securities so repaid in accordance with paragraph (b) of the last preceding subclause shall be paid by the local authority out of the local fund.

23. The existing sinking fund of every loan referred to in the First Schedule (other than the loans referred to in the last preceding clause) shall be applied by the Commissioners thereof, so far as it will extend, in or towards making the following payments, in the following order of priority, namely:—

Commissioners thereof, so far as it will extend, in or towards making the following payments, in the following order of priority, namely:—

(a) First, in transferring to the Commissioners of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan; and of such loan; and

(b) Secondly, in transferring the balance to the Commissioner of the consolidated sinking fund hereinbefore required to be created for the new securities, to be held as part of that sinking fund.

CONSOLIDATED SPECIAL RATE.

24. (1) As a security for the new securities and the unconverted securities the local authority shall forthwith, by resolution gazetted (in the form numbered (4) in the Second Schedule hereto), make and levy a special rate over the whole of the district of the local authority to provide for the payment of interest, sinking fund, and other

charges in respect of such securities.

(2) Subject to the provisions of this Order, the provisions of the Local Bodies' Loans Act, 1926, and of any other Act shall, so far as applicable and with all necessary modifications, apply with respect to such special rate, and with respect to the interest and other charges in respect of such securities, as if such special rate were made and levied in respect of a special loan raised under Part I of the said Local Bodies' Loans Act, 1926.

(3) Upon the making of such special rate every special rate theretofore made in respect of any existing securities to which this Order applies shall cease to be a security for such existing securities.

SECURITIES HELD BY TRUSTEES.

25. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932-33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

26. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE. LOANS TO BE CONVERTED

4-			1	Rate of	Interest.	Date of Maturity.
Name.	•		Amount.	Original.	Existing.	
			£	Per Cent.	Per Cent.	•
Special Loan, 1917	٠		2,000	51	41	9th May, 1953.
- ,,	• •		2,000	54 54 54 52 53	44 44 44 48 48 48	13th April, 1954.
,,	• •		5,000	5 1	44	23rd November, 1954.
,,			3,000	$ 5\frac{1}{2}$	42	1st July, 1957.
Town Hall Loan	••	• •	6,950	53	43	1st July, 1960.
Total	••		£18,950		1	

SECOND SCHEDULE.

Forms.

(1) Notice.

[Name of local authority.]

Conversion under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19, of debentures or other securities issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued by the [Name of local authority] in respect of the above-mentioned loans that it is intended to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 44 per cent. Per annum

at 41 per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the , 19 .

If notice of dissent from the conversion of any debentures or other securities is not

The rate of interest on any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be a likely of the particular and address of at least one mercen guitherized to give

obtained from [Name or designation and address of at least one person authorized to give particulars.]
Dated the

day of

, 19 .

Chairman.

(2) New Debenture.

No.

[Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932–33, and the Loans Conversion Order, 19. New debenture for £, payable at, in New Zealand, on the day of, 19, issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of ,19 , the bearer thereof will be entitled to receive $\mathfrak L$. Interest on this debenture will cease after the day when the payment falls due unless default is made in payment.

This debenture bears interest at the rate of on the day of and the presentation of the attached coupons. per centum per annum, payable day of in each year, on

Issued under the common seal of the

the day of

[L.S.]

, 19 .
A.B., Chairman.
C.D., Treasurer [or other officer appointed for the purpose].

(3) Coupon.

New debenture No. of the [Name of local authority], New Zealand, issued under Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932–33, and the Loans Conversion Order, 19

On presentation of this coupon at , in New Zealand, on or after the day of , 19 , the bearer hereof will be entitled to receive £ .

(N.B.—The holder of this coupon has no claim in respect thereof upon the Government or public revenues of New Zealand.)

A R. Chairman

A.B., Chairman. C.D., Treasurer [or other officer appointed to sign debentures].

(4) Resolution making Special Rate.

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19, the [Name of local authority] hereby resolves as follows:

That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the [Name of local authority] under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges on the unconverted securities issued in respect of such loans, the said [Name of local authority] hereby makes and levies a special rate of [State amount in the pound] upon the rateable value on the basis of [State whether capital, unimproved, or annual] value of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities, and be payable half-yearly on the day of and the day of [or yearly on the day of] in each and every year until the last maturity date of such securities, being the day of , 19 , or until all such securities are fully paid off.

THIRD SCHEDULE.

MATURITY DATES OF NEW SECURITIES.

Aggregate Amount o Principal, to be in creased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Tota Amount is greated or less than £16,826	lei	Date.		Aggregate Amount of Principal, to be in- creased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £16,820.	-	Date.	
£				£			
600		. 1949	1st July	300		7, 1935	lst July
700		1950	,,	300		1936	,,
700		1951	,,	300		1937	,,
700		1952	,,	400		1938	,,
700		1953	,,	400		1939	,,
800		1954	,,	400		1940	,,
800		1955	,,	400		1941	,,
800		1956	,,	500		1942	,,
800		1957	,,	500		1943	,,
900		1958	,,	500		1944	,,
900		1959	,,	500		1945	,,
1,000		1960	,,	600		1946	,,
1,120		1961	,,	600		1947	,,
				600		1948	,,
£16,820]	Cotal	ľ

FOURTH SCHEDULE.

COMPUTATION OF PREMIUMS.

- 1. The amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely:—
 - (a) The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities; and
 - (b) The appropriate factor specified in the Table of Factors hereinafter set out, according to the period between the date of conversion and the maturity date of the existing securities.
- 2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account.

Table of Factors.

Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.	Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.	
Years.		Years.		
1	0.488998	191	12.891438	
1	0.967235	202	13-096761	
14	$1 \cdot 434948$	201	13 · 297566	
2	$1 \cdot 892370$	21	$13 \cdot 493952$	
$2\frac{1}{2}$	$2 \cdot 339726$	21½	13 · 686017	
3	$2 \cdot 777238$	22	13 · 873855	
31	$3 \cdot 205123$	221	$14 \cdot 057560$	
4	$3 \cdot 623592$	23	$14 \cdot 237222$	
41	$4 \cdot 032853$	231	$14 \cdot 412931$	
5	$4 \cdot 433108$	24	14.584774	
54	4.824556	241	$14 \cdot 752835$	
6	$5 \cdot 207389$	25	$14 \cdot 917198$	
61	$5 \cdot 581799$	25 1	15.077944	
7	5.947970	26	15 · 235153	
$7\frac{1}{2}$	6 · 306083	261	15.388903	
8	6.656316	27	$15 \cdot 539270$	
81/3	$6 \cdot 998842$	271	15.686327	
9	$7 \cdot 333831$	28	$15 \cdot 830149$	
$9\frac{1}{2}$	$7 \cdot 661448$	281	$15 \cdot 970806$	
10	7.981856	29	$16 \cdot 108367$	
101	$8 \cdot 295214$	29½	$16 \cdot 242902$	
11	8.601676	30	$16 \cdot 374476$	
111	$8 \cdot 901395$	301	16 · 503155	
12	$9 \cdot 194518$	31	$16 \cdot 629003$	
$12\frac{1}{2}$	$9 \cdot 481191$	31½	$16 \cdot 752081$	
13	$9 \cdot 761556$	32	16.872451	
13½	$10 \cdot 035752$	$32\frac{1}{2}$	16.990172	
14	$10 \cdot 303914$	33	$17 \cdot 105303$	
141	10.566175	33 1	17.217900	
15	10.822665	34	$17 \cdot 328020$	
15 1	11.073511	$34\frac{1}{2}$	17 • 435716	
16	11.318837	35	$17 \cdot 541042$	
16½	11.558765	35½	$17 \cdot 644051$	
17	$11 \cdot 793413$	36	$17 \cdot 744793$	
171	$12 \cdot 022898$	36 1	$17 \cdot 843319$	
18	$12 \cdot 247333$	37	$17 \cdot 939676$	
18 1	$12 \cdot 466829$	37½	18·03 3913	
19	12.681496			

Example of Working.

Conversion as from 15th December, 1933, of 6 per cent. securities for £100, maturing

14th January, 1947, into 4½ per cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is 4½ per cent. per annum.

One year's interest on £100 at existing rate (4\frac{4}{5} per cent.) is One year's interest on £100 at new rate (4\frac{1}{2} per cent.) is	 $egin{array}{ccc} & & \pounds \ \dots & 4\cdot 8 \ \dots & 4\cdot 25 \end{array}$
Difference is	£0.55

Period from date of conversion (15th December, 1933) to existing maturity date (14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9.761556.

£0.55 multiplied by 9.761556 is £5.3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or, alternatively, by ascertaining 5.3688558 per cent. of the amount of the principal in each case.

F. D. THOMSON, Clerk of the Executive Council. Tuakau Town Board Loans Conversion Order, 1934 (No. 2).

BLEDISLOE, Governor-General. ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 13th day of March, 1934.

Present:

THE RIGHT HON. G. W. FORBES PRESIDING IN COUNCIL.

The Right Hon. G. W. Forbes presiding in Council.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932–33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies:

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding:

And whereas the Tuakau Town Board (being a local authority within the meaning of the said Act) has issued securities in respect of the loans specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies:

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen:

New therefore His Breatleney the Governor General of the Downing of New New 1997.

the said section thirteen:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

- 1. This Order may be cited as the Tuakau Town Board Loans Conversion Order
- 1. This Order may 2.

 1934 (No. 2).

 2. In this Order, unless the context otherwise requires,—

 "The Act" means the Local Authorities Interest Reduction and Loans Conversion

 Act, 1932-33:

 "The data of conversion" means the date specified in clause five of this Order:
 - Act, 1932-33:
 "The date of conversion" means the date specified in clause five of this Order:
 "Existing securities" means debentures or other securities issued by the local authority before the first day of April, one thousand nine hundred and thirty-three; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the

 - Act) of any such securities:

 "The local authority" means the Tuakau Town Board:

 "New securities" or "new debentures" means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies:
 - "Unconverted securities" means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loans specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

- 4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

 (2) The following provisions of this Order shall come into force if such a resolution is not applied to the state of the sta

is passed and confirmed as aforesaid, but not otherwise:

Provided that a certificate signed by the Chairman of the local authority and published in the Gazette to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

DATE OF CONVERSION.

- 5. The date from which the conversion of existing securities into new securities shall take effect shall be the thirteenth day of May, one thousand nine hundred and thirty-four. NOTICE TO HOLDERS OF EXISTING SECURITIES.
- 6. The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto, together with a copy of this Order, to be forwarded by registered letter not later than fourteen days before the date of conversion to every holder of the existing securities to which this Order applies.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates,

- 8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last

into new securities in the same manner as it application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified at any time before the expiration of fourteen days from the date of conversion.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

- 11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any instalment of principal and interest payable in respect of the existing securities, or to receive the new securities or any instalment of principal and interest payable in respect thereof, until he has surrendered the existing securities to the local authority.
- 12. Subject to the provisions of the last preceding clause, the interest on the outstanding principal represented by any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

- 13. The aggregate amount of principal secured by the new securities to be issued in conversion of existing securities to which this Order applies, together with interest thereon computed at the rate of four and one-quarter per centum per annum, shall be repaid by equal half-yearly instalments over a period of thirty years, the first such half-yearly instalment to fall due and be paid on the thirteenth day of November, one thousand nine thundred and thirty-four, and subsequent half-yearly instalments on every thirteenth day of May and thirteenth day of November thereafter, the last half-yearly instalment to fall due and be paid on the thirteenth day of May, one thousand nine thundred and sixty-four. nine hundred and sixty-four.

nine hundred and sixty-four.

14. (1) New securities for the amount of each half-yearly instalment referred to in the preceding clause shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(3) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(4) Every new debenture shall be signed by the Chairman, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

15. As the existing securities to which this Order applies bear interest at a rate which, as reduced in accordance with Part I of the Act, does not exceed the rate of interest payable on the new securities, the holders of such existing securities shall on the conversion thereof be entitled to receive new securities, without premium. of principal as is secured by the existing securities, without premium.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

16. The principal and interest in respect of new securities shall be payable in New Zealand.

CONSOLIDATED SPECIAL RATE.

17. (1) As a security for the new securities and the unconverted securities the local authority shall forthwith, by resolution gazetted (in the form numbered (3) in the Second Schedule hereto), make and levy a special rate over the whole of the district of the local authority to provide for the payment of the half-yearly instalments of principal and interest in respect of such securities.

(2) Subject to the provisions of this Order, the provisions of the Local Bodies' Loans Act, 1926, and of any other Act shall, so far as applicable and with all necessary modifications, apply with respect to such special rate, and with respect to the interest.

modifications, apply with respect to such special rate, and with respect to the interest and other charges in respect of such securities, as if such special rate were made and levied in respect of a special loan raised under Part I of the said Local Bodies' Loans

(3) Upon the making of such special rate every special rate theretofore made in respect of any existing securities to which this Order applies shall cease to be a security for such existing securities.

BROKERAGE.

18. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE. LOANS TO BE CONVERTED.

v		Rate of In			
Name.	Amount,	Original.	Existing.	Date of Maturity.	
Tuakau Town Board Supple- mentary Loan Workers' Dwelling Loan	£1,200* 700* £1,900	Per Cent. 4½ 5¼	Per Cent. 41/4	13th May, 1959, and 13th November, 1959. 13th May, 1962.	

^{*} Less portions of principal redeemed up to date of conversion,

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

Conversion under the Local Authorities Interest Reduction and Loans Conversion Act. 1932-33, and the Loans Conversion Order, 19, of debentures or other securities issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued by the [Name of local authority] in respect of the above-mentioned loans that it is intended to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 41 per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

Dated the

day of

, 19 .

, Chairman.

(2) New Debenture.

No.

[Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932–33, and the Loans Conversion Order, 19. New debenture for £, payable at, in New Zealand, on the day of, 19, issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of , 19 , the bearer thereof will be entitled to receive ${\mathfrak L}$.

, the day Issued under the common seal of the

, 19 .

[L.S.]

A.B., Chairman. C.D., Treasurer [or other officer appointed for the purpose].

(3) Resolution making Special Rate.

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , the [Name of local authority] hereby resolves as follows :-

That, for the purpose of providing the instalments of principal and interest and other charges on the new securities authorized to be issued by the [Name of local authority] under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also instalments In respect of the loans set out in the First Schedule to that Order, and also instalments of principal and interest and other charges on the unconverted securities issued in respect of such loans, the said [Name of local authority] hereby makes and levies a special rate of [State amount in the pound] upon the rateable value on the basis of [State whether capital, unimproved, or annual] value of all rateable property of the district and that such special rate shall be an annually recurring rate during the currency of such securities, and be payable half-yearly on the day of and the day of [or yearly on the day of] in each and every year until the last maturity date of such securities, being the day of , or until all such securities are fully paid off.

> F. D. THOMSON, Clerk of the Executive Council.

(T. 49/423/1.)

Tuakau Town Board Loans Conversion Order, 1934 (No. 3).

BLEDISLOE, Governor-General. ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 13th day of March, 1934,

Present:

THE RIGHT HON. G. W. FORBES PRESIDING IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies:

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding:

And whereas the Tuakau Town Board (being a local authority within the meaning of the said Act) has issued securities in respect to the loan specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies:

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

- 1. This Order may be cited as the Tuakau Town Board Loans Conversion Order, 1934 (No. 3).
 - 2. In this Order, unless the context otherwise requires,-
 - "The Act" means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33:
 - "The date of conversion" means the date specified in clause five of this Order:
 - "Existing securities" means debentures or other securities issued by the local authority before the first day of April, one thousand nine hundred and thirty-three; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the

 - Act) of any such securities:

 "The local authority" means the Tuakau Town Board:

 "New securities" or "new debentures" means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies:
 - "Unconverted securities" means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loan specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

- 4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

 (2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise.

is passed and confirmed as aforesaid, but not otherwise:

Provided that a certificate signed by the Chairman of the local authority and published in the Gazette to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the first day of July, one thousand nine hundred and thirty-four.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto, together with a copy of this Order, to be forwarded by registered letter not later than fourteen days before the date of conversion to every holder of existing securities to which this Order applies.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

- 7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.
- 8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.
- 9. Dissent from the conversion of any existing securities may be signified at any time before the expiration of fourteen days from the date of conversion.
- 10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

- 11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any instalment of principal and interest payable in respect of the existing securities, or to receive the new securities or any instalment of principal and interest payable in respect thereof, until he has surrendered the existing securities to the local authority.
- 12. Subject to the provisions of the last preceding clause, the interest on the outstanding principal represented by any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

- 13. The aggregate amount of principal secured by the new securities to be issued in conversion of existing securities to which this Order applies (including new securities to be issued by way of premium), together with interest thereon computed at the rate of four and one-quarter per centum per annum, shall be repaid by equal half-yearly instalments over a period of twenty-three and a half years, the first half-yearly instalment to fall due and be paid on the first day of January, one thousand nine hundred and thirty-five, and subsequent half-yearly instalments to fall due and be paid on every first day of January thereafter, the last half-yearly instalment to fall due and be paid on the first day of January, one thousand nine hundred and fifty-eight.

 14. (1) New securities for the amount of each half-yearly instalment.
- 14. (1) New securities for the amount of each half-yearly instalment of principal and interest referred to in the preceding clause shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

debentures in the form numbered (2) in the Second Schedule hereto.

(2) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(3) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(4) Every new debenture shall be signed by the Chairman, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

PREMIUMS.

- 15. The holder of any existing securities to which this Order applies shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Third Schedule hereto.
- 16. (1) Every premium to which any person is entitled under the last preceding clause shall be satisfied by issuing to him additional new securities for the amount of
- such premium.

 (2) The power of the local authority to issue new securities in accordance with this Order shall be deemed to include the power to issue any additional new securities required for the purposes of this clause.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

17. The principal and interest in respect of new securities shall be payable in New Zealand.

SECURITIES HELD BY TRUSTEES.

18. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932-33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

BROKERAGE.

19. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceedin gone-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.

LOAN TO BE CONVERTED.

Name.	Amount.	Rate of	Interest.	Date of Maturity.
name,	Amount.	Original. Existing.		Date of Machiney.
Town Hall Site Loan	£ 750*	Per Cent.	Per Cent. $4\frac{2}{5}$	1st January, 1958.

^{*} Less any amount of principal repaid up to date of conversion.

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

Conversion under the Local Authorities Interest Reduction and Loans Conversion Act, 1932–33, and the Loans Conversion Order, 19, of debentures or other securities issued in respect of the following loan [Particulars of loan].

Notice is hereby given to the holders of debentures or other securities issued by the [Name of local authority] in respect of the above-mentioned loan that it is intended to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 41 per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the , 19

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

Dated the

day of

, 19 .

.Chairman.

(2) New Debenture.

No.

[Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19. Now debenture for £, payable at , in New Zealand, on the day of , 19, issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at in New Zealand, on or after , 19 , the bearer thereof will be entitled to receive £ day of

Issued under the common seal of the , 19 the day of

[L.S.]

A.B., Chairman. C.D., Treasurer [or other officer appointed for the purpose].

THE NEW ZEALAND GAZETTE.

THIRD SCHEDULE.

COMPUTATION OF PREMIUMS.

- 1. The amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely:—
 - (a) The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities; and
 - (b) The appropriate factor specified in the Table of Factors hereinafter set out, according to the period between the date of conversion and the maturity date of the existing securities.
- 2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account.

Table of Factors.

Period from Date of conversion to Maturity Date of Existing Securities.	Factor.	Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.	
Years.		Years.		
1 00151	0.488998	191	$12 \cdot 891438$	
1	0.967235	202	$13 \cdot 096761$	
11/2	1 · 434948	204	$13 \cdot 297566$	
22	1.892370	21	$13 \cdot 493952$	
$\overline{2_{\frac{1}{2}}}$	$2 \cdot 339726$	211	$13 \cdot 686017$	
$\frac{1}{3}$	$2 \cdot 777238$	22	13.873855	
31	$3 \cdot 205123$	$22\frac{1}{2}$	14.057560	
4	$3 \cdot 623592$	23	$14 \cdot 237222$	
41/2	$4 \cdot 032853$	231	$14 \cdot 412931$	
5	$4 \cdot 433108$	24	14.584774	
51	$4 \cdot 824556$	241	$14 \cdot 752835$	
62	$5 \cdot 207389$	25	$14 \cdot 917198$	
61/2	$5 \cdot 581799$	25 1	$15 \cdot 077944$	
7	$5 \cdot 947970$	26	$15 \cdot 235153$	
$7\frac{1}{2}$	$6 \cdot 306083$	261	$15 \cdot 388903$	
8	$6 \cdot 656316$	27	$15 \cdot 539270$	
81/2	$6 \cdot 998842$	271	$15 \cdot 686327$	
92	$7 \cdot 333831$	28	15.830149	
$9\frac{1}{2}$	$7 \cdot 661448$	$28\frac{1}{2}$	$15 \cdot 970806$	
102	7.981856	292	$16 \cdot 108367$	
101	$8 \cdot 295214$	291	$16 \cdot 242902$	
112	$8 \cdot 601676$	302	$16 \cdot 374476$	
114	$8 \cdot 901395$	301	$16 \cdot 503155$	
12	$9 \cdot 194518$	31	$16 \cdot 629003$	
121	$9 \cdot 481191$	311/2	$16 \cdot 752081$	
13	$9 \cdot 761556$	32	$16 \cdot 872451$	
131	$10 \cdot 035752$	321	$16 \cdot 990172$	
14	$10 \cdot 303914$	33	$17 \cdot 105303$	
141	$10 \cdot 566175$	331	$17 \cdot 217900$	
15	$10 \cdot 822665$	34	$17 \cdot 328020$	
151	$11 \cdot 073511$	34½	$17 \cdot 435716$	
16	$11 \cdot 318837$	35	$17 \cdot 541042$	
161	11.558765	$35\frac{1}{2}$	$17 \cdot 644051$	
17	$11 \cdot 793413$	36	$17 \cdot 744793$	
$17\frac{1}{2}$	$12 \cdot 022898$	364	$17 \cdot 843319$	
18	$12 \cdot 247333$	37	$17 \cdot 939676$	
181	$12 \cdot 466829$	371	18.033913	
192	12.681496			

Example of Working.

Conversion as from 15th December, 1933, of 6-per-cent. securities for £100, maturing 14th January, 1947, into $4\frac{1}{4}$ per cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is 45 per cent.

One year's interest on £100 at existing rate (4 $\frac{4}{5}$ per cent.) is ... One year's interest on £100 at new rate (4 $\frac{1}{4}$ per cent.) is ... 4.25Difference is

Period from date of conversion (15th December, 1933) to existing maturity date (14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9.761556.

£0.55 multiplied by 9.761556 is £5.3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or, alternatively, by ascertaining 5.3688558 per cent. of the amount of the principal in each case.

F. D. THOMSON,

(T. 49/423/1.)

Clerk of the Executive Council.

Tuakau Town Board Loans Conversion Order, 1934 (No. 4).

BLEDISLOE, Governor-General. ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 13th day of March, 1934. Present:

THE RIGHT HON. G. W. FORBES PRESIDING IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932–33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies:

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding:

And whereas the Tuakau Town Board (being a local authority within the meaning of the said Act) has issued securities in respect of the loan specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies:

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen:

Now, therefore, His Excellency the Governor-General of the Dominion of New Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

- 1. This Order may be cited as the Tuakau Town Board Loans Conversion Order, 1934 (No. 4).
 - 2. In this Order, unless the context otherwise requires,
 - "The Act" means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33:
 - "The date of conversion" means the date specified in clause five of this Order:

 "Existing securities" means debentures or other securities issued by the local authority before the first day of April, one thousand nine hundred and thirty-three; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the

 - Act) of any such securities:

 "The local authority" means the Tuakau Town Board:

 "New securities" or "new debentures" means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies:
 - "Unconverted securities" means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loan specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

- 4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.
- (2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise:

Provided that a certificate signed by the Chairman of the local authority and published in the Gazette to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the seventeenth day of August, one thousand nine hundred and thirty-four.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto, together with a copy of this Order, to be forwarded by registered letter not later than fourteen days before the date of conversion to every holder of existing securities to which this Order applies.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

- 7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.
- 8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.
- 9. Dissent from the conversion of any existing securities may be signified at any time before the expiration of fourteen days from the date of conversion.
- 10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

- 11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any instalment of principal and interest payable in respect of the existing securities, or to receive the new securities or any instalment of principal and interest payable in respect thereof, until he has surrendered the existing securities to the local authority.
- 12. Subject to the provisions of the last preceding clause, the interest on the outstanding principal represented by any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of

NEW SECURITIES.

- 13. The aggregate amount of principal secured by the new securities to be issued in conversion of existing securities to which this Order applies (including new securities to be issued by way of premium), together with interest thereon computed at the rate of four and one-quarter per centum per annum, shall be repaid by equal half-yearly instalments over a period of thirty-six years, the first half-yearly instalment to fall due and be paid on the seventeenth day of February, one thousand nine hundred and thirty-five, and subsequent half-yearly instalments to fall due and be paid on every seventeenth day of August and seventeenth day of February thereafter, the last half-yearly instalment to fall due and be paid on the seventeenth day of August, one thousand nine hundred and seventy. nine hundred and seventy.
- 14. (1) New securities for the amount of each half-yearly instalment of principal and interest referred to in the preceding clause shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.
- (2) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.
- (3) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.
 (4) Every new debenture shall be signed by the Chairman, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

PREMIUMS.

- 15. The holder of any existing securities to which this Order applies shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Third Schedule hereto.
- 16. (1) Every premium to which any person is entitled under the last preceding clause shall be satisfied by issuing to him additional new securities for the amount of such premium.
- (2) The power of the local authority to issue new securities in accordance with this Order shall be deemed to include the power to issue any additional new securities required for the purposes of this clause.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

17. The principal and interest in respect of new securities shall be payable in New Zealand.

SECURITIES HELD BY TRUSTEES.

18. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932–33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion. references to the day following the date of conversion.

19. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.

LOAN TO BE CONVERTED.

×	4	Rate of	interest.	Data of Maturity	
Name.	Amount.	Original.	Existing.	Date of Maturity.	
Tuakau Bridge Loan	£ 850*	Per Cent.	Per Cent.	17th August, 1968.	

^{*} Less any amount of principal repaid up to date of conversion

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

Conversion under the Local Authorities Interest Reduction and Loans Conversion Act. 1932–33, and the Loans Conversion Order, 19, of debentures or other securities issued in respect of the following loan [Particulars of loan].

Notice is hereby given to the holders of debentures or other securities issued by the [Name of local authority] in respect of the above-mentioned loan that it is intended to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 41 per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

Dated the

day of

, 19 .

, Chairman.

(2) New Debenture.

No.

 $[{\it Name~of~local~authority}],~{\rm New~Zeal}$

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19. New debenture for £, payable at, in New Zealand, on the day of, 19, issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at in New Zealand, on or after , 19 , the bearer thereof will be entitled to receive £ day of Issued under the common seal of the

day of , 19

[L.S.]

A.B., Chairman. C.D., Treasurer [or other officer appointed for the purpose].

THIRD SCHEDULE.

COMPUTATION OF PREMIUMS.

1. The amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely:—

(a) The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities; and

(b) The appropriate factor specified in the Table of Factors hereinafter set out, according to the period between the date of conversion and the maturity date of the existing securities.

2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account.

Table of Factors.

Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.	Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.	
Years.		Years.		
$\frac{1}{2}$	0.488998	19½	$12 \cdot 891438$	
1	0.967235	20	13.096761	
11/2	$1 \cdot 434948$	$20\frac{1}{2}$	$13 \cdot 297566$	
2	1.892370	21	$13 \cdot 493952$	
$2\frac{1}{2}$	$2 \cdot 339726$	$21\frac{1}{2}$	$13 \cdot 686017$	
3	$2 \cdot 777238$	22	$13 \cdot 873855$	
$3\frac{1}{2}$	$3 \cdot 205123$	$22\frac{1}{2}$	14.057560	
4	$3 \cdot 623592$	23	$14 \cdot 237222$	
41	$4 \cdot 032853$	$23\frac{1}{2}$	$14 \cdot 412931$	
5	$4 \cdot 433108$	24	14.584774	
51/2	$4 \cdot 824556$	$24\frac{1}{2}$	$14 \cdot 752835$	
6	$5 \cdot 207389$	25	14.917198	
61/2	5.581799	$25\frac{1}{2}$	$15 \cdot 077944$	
7	$5 \cdot 947970$	26	$15 \cdot 235153$	
$7\frac{1}{2}$	$6 \cdot 306083$	$26\frac{1}{2}$	15.388903	
8	6.656316	27	15.539270	
$8\frac{1}{2}$	$6 \cdot 998842$	$27\frac{1}{2}$	$15 \cdot 686327$	
9	$7\cdot 333831$	28	15.830149	
$9\frac{1}{2}$	$7 \cdot 661448$	281	$15 \cdot 970806$	
10	$7 \cdot 981856$	29	$16 \cdot 108367$	
10 1 2	$8 \cdot 295214$	$29\frac{1}{2}$	$16 \cdot 242902$	
11	$8 \cdot 601676$	30	$16 \cdot 374476$	
111	$8 \cdot 901395$	301	$16 \cdot 503155$	
12	$9 \cdot 194518$	31	$16 \cdot 629003$	
12 1	$9 \cdot 481191$	31½	16.752081	
13 -	$9 \cdot 761556$	32	$16 \cdot 872451$	
13 1	$10 \cdot 035752$	$32\frac{1}{2}$	$16 \cdot 990172$	
14	$10 \cdot 303914$	33	$17 \cdot 105303$	
14½	$10 \cdot 566175$	33½	$17 \cdot 217900$	
15	$10 \cdot 822665$	34	$17 \cdot 328020$	
15½	$11 \cdot 073511$	$34\frac{1}{2}$	17.435716	
16	$11 \cdot 318837$	35	17.541042	
16 1	$11 \cdot 558765$	$35\frac{1}{2}$	17.644051	
17	$11 \cdot 793413$	36	17.744793	
17 1	$12 \cdot 022898$	36½	17.843319	
18	$12 \cdot 247333$	37	17.939676	
18 1	$12 \cdot 466829$	$37\frac{1}{2}$	18.033913	
19	$12 \cdot 681496$. 1		

Example of Working.

Conversion as from 15th December, 1933, of 6 per cent. securities for £100, maturing 14th January, 1947, into $4\frac{1}{4}$ per cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is $4\frac{4}{5}$ per cent. per annum.

Difference is £0.55

Period from date of conversion (15th December, 1933) to existing maturity date (14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9.761556.

 $\pounds 0.55$ multiplied by 9.761556 is £5.3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or, alternatively, by ascertaining 5.3688558 per cent. of the amount of the principal in each case.

(T. 49/423/1.)

F. D. THOMSON, Clerk of the Executive Council. Newmarket Borough Loans Conversion Order, 1934 (No. 1).

BLEDISLOE, Governor-General. ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 13th day of March, 1934. Present:

THE RIGHT HON. G. W. FORBES PRESIDING IN COUNCIL.

HEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies:

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing se by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding:

And whereas the Newmarket Borough Council (being a local authority within the meaning of the said Act) has issued securities in respect of the loans specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies:

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen:

the said section thriteen:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

- 1. This Order may be cited as the Newmarket Borough Council Loans Conversion Order, 1934 (No. 1).

 - er, 1934 (No. 1).

 2. In this Order, unless the context otherwise requires,—

 "The Act" means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33:

 "The date of conversion" means the date specified in clause five of this Order:

 "Existing securities" means debentures or other securities issued by the local authority before the first day of April, one thousand nine hundred and thirty-three; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities:
 - Act) of any such securities:

 "The local authority" means the Newmarket Borough Council:

 "New securities" or "new debentures" means securities or debentures issued in accordance with this Order in conversion of existing securities to which this
 - Order applies:

 "Unconverted securities" means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loans specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

- 4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

 (2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise:

 Provided that a certificate signed by the Mayor and published in the Gazette to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the first day of June, one thousand nine hundred and thirty-four.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

- 6. (1) The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto to be published, not later than fourteen days before the date of conversion, at least once in each of the following publications:—

 (a) A newspaper circulating in the City of Auckland:

 (b) A newspaper circulating in the City of Wellington:

 (c) A newspaper circulating in the City of Christchurch:

 (d) A newspaper circulating in the City of Dunedin.

And where the address of any holder of existing securities to which this Order applies is known, shall forward by registered letter to such holder a copy of such notice accompanied by a copy of the prospectus (if any) issued by the local authority, or, if no prospectus is issued, by a copy of this Order.

(2) In addition to the notices required by the last preceding subclause, the local authority may give such further notice in relation to the conversion (whether by way of advertisement or otherwise) as it thinks fit.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause. preceding clause.

9. Dissent from the conversion of any existing securities may be signified—
(a) At any time before the expiration of fourteen days from the date of conversion;

or

(b) If the holder of the securities (or, where the holder is a trustee, any person whose consent would, but for this Order, be required for conversion) is during the whole of the time between the date of the publication of this Order in the Gazette and the expiration of the period referred to in the last preceding paragraph absent from New Zealand, at any time before the expiration of three months from the date of conversion; or

three months from the date of conversion; or

(c) In the case of any particular holder, within such further time as the local authority may, on account of special circumstances, in its discretion allow.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any interest payable on the existing securities, or to receive the new securities or any interest thereon, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

13. (1) New securities shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) Every new debenture shall be for a sum of five pounds, twenty-five pounds, fifty pounds, one hundred pounds, or any amount in excess of one hundred pounds:

Provided that in the case of the Antecedent Liability Loan it shall be lawful to issue

Provided that in the case of the Antecedent Liability Loan it shall be lawful to issue a debenture for ninety-four pounds.

(3) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(4) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(5) Every new debenture shall be signed by the Mayor, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

INTEREST AND COUPONS.

14. (1) The rate of interest payable on new securities shall be four and onequarter per centum per annum.

(2) The interest on new securities shall be payable half-yearly on days corresponding

(2) The interest on new securities shall be payable half-yearly on days corresponding to the maturity dates of the securities.

15. (1) Any new debenture for one thousand pounds or any amount in excess of one thousand pounds may, if the person entitled thereto so desires, be issued without coupons and in any such case the interest thereon shall be payable by cheque. If any such new debenture is issued without coupons and default is made by the local authority in payment of any interest on any such debenture (whether or not a cheque has been issued for such interest) such interest shall be deemed to be a sum secured by a coupon which has not been paid upon due presentation thereof for payment.

(2) Except as provided in the last preceding subclause, separate coupons for each amount of interest payable on any debenture, in the form numbered (3) in the Second Schedule hereto, and numbered consecutively for each debenture, shall be attached thereto.

thereto.
(3) The signatures to coupons may be made by facsimiles thereof in lithograph or

MATURITY DATES.

MATURITY DATES.

16. (1) Every new security shall be redeemable at par on such one of the maturity dates set out in the Third Schedule hereto as is specified in that behalf in the security.

(2) The local authority shall so fix the respective maturity dates of the new securities that the aggregate amount of principal secured by the new securities maturing on each of such dates shall, if practicable, be a multiple of one hundred pounds, and, subject thereto, shall, as nearly as may be, bear the same proportion to the aggregate amount of principal secured by all the new securities as the sum set opposite that date in the Third Schedule hereto bears to the total amount specified in that Schedule.

(3) Subject to the foregoing provisions of this clause and to the express wish of any holder who desires to have the maturity date of his securities postponed, the maturity dates of the new securities shall as nearly as practicable be in the same chronological order as the maturity dates of the existing securities in conversion of which they are respectively issued.

PREMIUMS.

17. (1) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, does not exceed the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing

(2) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, exceeds the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Fourth Schedule hereto.

18. (1) Every premium to which any person is entitled under the last preceding clause shall be satisfied by payment of the amount thereof in cash.

(2) All payments of cash in accordance with the last preceding subclause shall be made by the local authority out of the existing sinking funds pursuant to the provisions of this Order.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

19. The principal and interest in respect of new securities shall be payable in New Zealand.

CONSOLIDATED SINKING FUND FOR NEW SECURITIES.

20. (1) In order to provide funds for the repayment of the new securities the local

20. (1) In order to provide funds for the repayment of the new securities the local authority shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a consolidated sinking fund, of which such persons as the local authority appoints shall be the Commissioners.

(2) For such purpose the local authority shall permanently appropriate and shall pay to the Commissioners of the consolidated sinking fund on each first day of June following the date of conversion up to and including the first day of June, one thousand nine hundred and fifty-six, a contribution of £2,050, increased in respect of each contribution by a sum equal to four and one-quarter per centum of the aggregate amount of new securities redeemable up to and including the first day of June preceding the date on which such contribution is payable, and reduced by the aggregate of the sums which during the twelve months preceding the date of payment of such contribution have, pursuant to the provisions of the next succeeding clause, been paid to any sinking funds for unconverted securities.

(3) The provisions of sections forty to forty-four of the Local Bodies' Loans Act, 1926, shall apply with respect to such sinking fund.

SINKING FUND FOR UNCONVERTED SECURITIES.

21. (1) If dissent is signified in accordance with the provisions of this Order from

21. (1) If dissent is signified in accordance with the provisions of this Order from the conversion of any existing securities issued in respect of any loan referred to in the First Schedule hereto, the local authority, in order to provide funds for the repayment of the unconverted securities issued in respect of such loan, shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a sinking fund, of which the persons who at the date of conversion were Sinking Fund Commissioners in respect of such loan shall be the first Commissioners.

(2) For such purpose the local authority shall permanently appropriate a sum which bears the same proportion to the annual contribution payable, before the date of conversion, to the existing sinking fund of such loan as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan, and shall pay such sum to the Commissioners yearly and every year until the maturity date of such unconverted securities, or until the Commissioners are satisfied that the accumulations of sinking fund will suffice to redeem such securities at maturity.

(3) The first of such yearly payments shall be made not later than one year after the date on which the last annual contribution payable before the date of conversion to the existing sinking fund of such loan was payable.

(4) Subject to the provisions of this Order, the provisions of sections forty to forty-four of the Local Bodies' Loans Act, 1926, shall, so far as applicable and with all necessary modifications, apply with respect to such sinking fund.

APPLICATION OF EXISTING SINKING FUNDS.

APPLICATION OF EXISTING SINKING FUNDS.

22. The existing sinking fund of every loan referred to in the First Schedule hereto shall be applied by the Commissioners thereof in or towards making the following payments, in the following order of priority, namely:—

(a) First, in transferring to the Commissioners of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan: of such loan;

(b) Secondly, in payment, in accordance with the directions of the local authority, of any cash payments required or authorized by this Order to be made in respect of premiums whether payable in respect of the said loan or any other loan referred to in the First Schedule hereto; and

(c) Thirdly, in transferring the balance to the Commissioners of the consolidated sinking fund hereinbefore required to be created for the new securities, to be held as part of that sinking fund.

CONSOLIDATED SPECIAL RATE.

23. (1) As a security for the new securities and the unconverted securities the local authority shall forthwith, by resolution gazetted (in the form numbered (4) in the Second Schedule hereto), make and levy a special rate over the whole of the district of the local authority to provide for the payment of interest, sinking fund, and other charges in respect of such securities.

- (2) Subject to the provisions of this Order, the provisions of the Local Bodies' Loans Act, 1926, and of any other Act shall, so far as applicable and with all necessary modifications, apply with respect to such special rate, and with respect to the interest and other charges in respect of such securities, as if such special rate were made and levied in respect of a special loan raised under Part I of the said Local Bodies' Loans
- Act, 1926.

 (3) Upon the making of such special rate every special rate theretofore made in respect of any existing securities to which this Order applies shall cease to be a security for such existing securities.

SECURITIES HELD BY TRUSTEES.

24. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932–33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

BROKERAGE.

25. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE. LOANS TO BE CONVERTED.

Name,	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	Date of Maturity.
	£	Per Cent.	Per Cent.	
Antecedent Liability Loan	4,994	6	44	1st October, 1937.
Relief Loan No. 1	2,000	6	44	1st December, 1942
Municipal Building Loan (part)	1.000	6	44	lst March, 1943.
,,	3,000	6	44	1st June, 1943.
"	1,300	$5\frac{1}{2}$	42	Ist June, 1943.
	1,100	5 1	4 ² / ₅ 4 ² / ₅	13th June, 1943.
"	2,000	54	42	16th August, 1943.
"	2,600	5½ 5½ 5¾	42	27th August, 1943.
22	1,500	5 โ	42	1st November, 1943
11	3,250	53	43	lst April, 1944.
Street Loan No. 3 (part)	5,000	51	42	20th August, 1943.
,, ,,	600	5 1	42	1st January, 1944.
,,	20,900	: 5 ¾	4 ² / ₅ 4 ³ / ₅	Ist April, 1944.
,,	2,650	55555555555555555555555555555555555555	43	1st November, 1944
Street Loan No. 4	650	$5\frac{3}{4}$	43	1st April, 1944.
Street Loan No. 5 (part)	15,500	53	43	lst April, 1945.
,,	800	$5\frac{3}{4}$	43	1st January, 1947.
Street Loan No. 6 (part)	11,400	53	48	lst April, 1946.
,,	600	5 1	4 3 4 2	1st April, 1946.
Relief Loan No. 2	3,000	$5\frac{3}{4}$	48	1st October, 1946.
Street Loan No. 1	3,000	5	44	1st April, 1950.
Relief Loan No. 3	3,000	53	$4\frac{3}{5}$	1st April, 1953.
Street Loan No. 2 (part)	3,000	6	45	1st July, 1957.
,,,	800	53	43/8	1st November, 1957
Street Loan No. 7 (part)	1,200	51 51	44	lst April, 1959.
,,	100	5	43	1st April, 1959.
Mortimer Pass Loan	800	5	4 <u>1</u>	1st April, 1959.
Drainage Loan No. 4 (part)	11,500	5	41	1st April, 1959.
,,	800	5	4 3	1st October, 1960.
Crowhurst Street Loan	4,500	5 3	48	1st October, 1960.
Relief Loan No. 4	600	$ $ $5\frac{3}{4}$	43	1st June, 1960.
Drainage Loan No. 5	4,000	514 514 514 514 514 514 514	$4\frac{3}{5}$	1st April, 1961.
Workers Dwellings Loan	2,600	5 <u>1</u>	42	1st May, 1963.
Total	£119,744			-

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

Conversion under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19, of debentures or other securities issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued by the [Name of local authority] in respect of the above-mentioned loans that it is intended to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 44 per cent, per annum.

at 41 per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the , 19

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be

obtained from [Name or designation and address of at least one person authorized to give particulars].
Dated the , 19

day of

. Mayor.

No.

(2) New Debenture.

[Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19.

New debenture for £ , payable at , in New Zealand, on the day of , 19 , issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said

Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of ,19 , the bearer thereof will be entitled to receive £. Interest on this debenture will cease after the day when the payment falls due unless default in made in payment.

per centum per annum, payable day of in each default is made in payment.

This debenture bears interest at the rate of on the day of an presentation of the attached coupons. and the

Issued under the common seal of the day of , 19 . the

[L.S.]

A.B., Mayor. C.D., Treasurer [or other officer appointed for the purpose].

(3) Coupon.

New debenture No. of the [Name of local authority], New Zealand, issued under Part II of the Local Authorities Interest Reduction and Loans Conversion Act,

unuer rarv 11 of the Local Authorities Interest Reduction and Loans Conversion Act, 1932–33, and the Loans Conversion Order, 19.

On presentation of this coupon at , in New Zealand, on or after the day of , 19, the bearer hereof will be entitled to receive £ (N.B.—The holder of this coupon has no claim in respect thereof upon the Government or public revenues of New Zealand.)

A.B., Mayor. C.D., Treasurer [or other officer appointed to sign debentures].

(4) Resolution making Special Rate.

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19, the [Name of local authority] hereby resolves as follows:

as follows:—

That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the [Name of local authority] under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges on the unconverted securities issued in respect of such loans, the said [Name of local authority] hereby makes and levies a special rate of [State amount in the pound] upon the rateable value on the basis of [State whether capital, unimproved, or annual] value of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities, and be payable half-yearly on the day of and the day of [or yearly on the day of] in each and every year until the last maturity date of such securities, being the day of, 19, or until all such securities are fully paid off.

THIRD SCHEDULE. MATURITY DATES OF NEW SECURITIES.

Date.		Aggregate Amount of Principal, to be in- creased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £119,744.	Date.			Aggregate Amount of Principal, to be in- creased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £119,744.
		£				£
1st June, 1935		3,444	1st June	e, 1946		5,500
,, 1936		3,600	,,	1947		5,800
,, 1937		3,800	,,	1948		6,000
,, 1938		4,000	,,	1949		6,200
1939		4,100	,,	1950	٠	6,500
,, 1940	• •	4,300	,,	1951		6,800
,, 1941		4,500	,,	1952		7,100
,, 1942		4,700	,,	1953		7,400
,, 1943		4,900	,,	1954		7,700
" 1944	• • •	5,100	,,	1955		8,000
,, 1945	••	5,300	,,	1956	• •	5,000
Total	• •			•••		£119,744

FOURTH SCHEDULE.

COMPUTATION OF PREMIUMS.

- 1. The amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely:—
 - (a) The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities; and
 - (b) The appropriate factor specified in the Table of Factors hereinafter set out, according to the period between the date of conversion and the maturity date of the existing securities.
- 2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account.

Table of Factors.

		Date of Existing Securities.	Factor.	
V				
Years.	0.400000	Years.	10.007400	
$\frac{1}{2}$	0.488998	$\frac{19\frac{1}{2}}{20}$	12.891438	
1	0.967235	20	13.096761	
$\frac{1}{2}$	1 434948	$20\frac{1}{2}$	13 · 297566	
$\frac{2}{2}$	1.892370	21	$13 \cdot 493952$	
$\frac{2\frac{1}{2}}{2}$	$2 \cdot 339726$	$21\frac{1}{2}$	13.686017	
3	$2\cdot 777238$	22	$13 \cdot 873855$	
$3\frac{1}{2}$	$3\cdot 205123$	$22\frac{1}{2}$	14.057560	
4	$3\cdot 623592$	23	$14 \cdot 237222$	
$4\frac{1}{2}$	$4 \cdot 032853$	$23\frac{1}{2}$	$14 \cdot 412931$	
5	$4 \cdot 433108$	24	14.584774	
$5\frac{1}{2}$	$4 \cdot 824556$	$24\frac{1}{2}$	$14 \cdot 752835$	
6	$5\cdot 207389$	25	14.917198	
$6\frac{1}{2}$	$5 \cdot 581799$	$25\frac{1}{2}$	$15 \cdot 077944$	
7	$5 \cdot 947970$	26	$15 \cdot 235153$	
$7\frac{1}{2}$	$6 \cdot 306083$	261	$15 \cdot 388903$	
8	$6 \cdot 656316$	27	15.539270	
8 1	$6 \cdot 998842$	271	$15 \cdot 686327$	
9	$7 \cdot 333831$	28	$15 \cdot 830149$	
91	$7 \cdot 661448$	$28\frac{1}{2}$	$15 \cdot 970806$	
10	7.981856	29	$16 \cdot 108367$	
101	$8 \cdot 295214$	291	$16 \cdot 242902$	
11	$8 \cdot 601676$	302	$16 \cdot 374476$	
111	$8 \cdot 901395$	301	16.503155	
12	$9 \cdot 194518$	31	16.629003	
124	9.481191	311	16.752081	
13 -	$9 \cdot 761556$	32	16.872451	
131	$10 \cdot 035752$	$32\frac{1}{2}$	16 990172	
14	$10 \cdot 303914$	33	$17 \cdot 105303$	
14 1	$10 \cdot 566175$	331	$17 \cdot 217900$	
15	10.822665	34	$17 \cdot 328020$	
151	11.073511	341	17 435716	
16	11.318837	35	17.541042	
161	11.558765	351	17.644051	
172	11 - 793413	$\frac{35_{\overline{2}}}{36}$	17.744793	
171	$12 \cdot 022898$	364	17.744793	
18	12 · 022898	$\frac{30_{2}}{37}$		
181	12 · 466829	$\frac{37}{37\frac{1}{8}}$	17.939676	
19	12.400829	012	18.033913	

Example of Working.

Conversion as from 15th December, 1933, of 6 per cent. securities for £100, maturing 14th January, 1947, into 4½ per cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is 44 per cent. per annum.

One year's interest on £100 at existing rate ($4\frac{4}{5}$ per cent.) is ... 4.8 One year's interest on £100 at new rate ($4\frac{1}{4}$ per cent.) is 4.25 Difference is

Period from date of conversion (15th December, 1933) to existing maturity date (14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9.761556.

£0.55 multiplied by 9.761556 is £5.3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or, alternatively, by ascertaining 5.3688558 per cent. of the amount of the principal in each case.

F. D. THOMSON, Clerk of the Executive Council.

.. £0.55

(T. 49/186/12.)

Newmarket Borough Loans Conversion Order, 1934 (No. 2).

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 13th day of March, 1934.

Present:

THE RIGHT HON. G. W. FORBES PRESIDING IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies:

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding:

And whereas the Newmarket Borough Council (being a local authority within the meaning of the said Act) has issued securities in respect of the loan specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies:

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

- 1. This Order may be cited as the Newmarket Borough Loans Conversion Order, 1934 (No. 2).
 - 2. In this Order, unless the context otherwise requires,-
 - "The Act" means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33:
 - "The date of conversion" means the date specified in clause five of this Order:
 - "Existing securities" means debentures or other securities issued by the local authority before the first day of April, one thousand nine hundred and thirty-three; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities:
 - "The local authority" means the Newmarket Borough Council:
 - "New securities" or "new debentures" means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies:
 - "Unconverted securities" means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loan specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

- 4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.
- (2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise:

Provided that a certificate signed by the Mayor, and published in the Gazette to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the second day of July, one thousand nine hundred and thirty-four.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto, together with a copy of this Order, to be forwarded by registered letter not later than fourteen days before the date of conversion to the holders of the existing securities to which this Order applies.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

- 7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.
- 8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.
- 9. Dissent from the conversion of any existing securities may be signified (a) at any time before the expiration of fourteen days from the date of conversion, or (b) in the case of any particular holder, within such further time as the local authority may, on account of special circumstances, in its discretion allow.
- 10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

- 11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any instalment of principal and interest payable in respect of the existing securities, or to receive the new securities or any instalment of principal and interest payable in respect thereof, until he has surrendered the existing securities to the local authority.
- 12. Subject to the provisions of the last preceding clause, the interest on the outstanding principal represented by any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

- 13. The aggregate amount of principal secured by the new securities to be issued in conversion of existing securities to which this Order applies, together with interest thereon computed at the rate of four and one-quarter per centum per annum, shall be repaid by equal half-yearly instalments over a period of twenty-five years, the first such half-yearly instalment to fall due and be paid on the second day of January, one thousand nine hundred and thirty-five, and subsequent half-yearly instalments on every second day of July and second day of January thereafter, the last half-yearly instalment to fall due and be paid on the second day of July, one thousand nine hundred and fifty-nine.
- 14. (1) New securities for the amount of each half-yearly instalment referred to in the preceding clause shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.
- (2) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.
- (3) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.
- (4) Every new debenture shall be signed by the Mayor, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.
- 15. As the exisiting securities to which this Order applies bear interest at a rate which, as reduced in accordance with Part I of the Act, does not exceed the rate of interest payable on the new securities, the holders of such existing securities shall on the conversion thereof be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, without premium.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

16. The principal and interest in respect of new securities shall be payable in New Zealand.

Brokerage.

17. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.

LOAN TO BE CONVERTED.

Name.		Amount.	Rate of Interest.		Date of Maturity.
			Original.	Existing.	
Street Loan No. 2		£ 5,000*	Per Cent. $4\frac{1}{2}$	$\begin{array}{c} \text{Per Cent.} \\ 4\frac{1}{4} \end{array}$	2nd July, 1959.

^{*} Less amount of principal redeemed up to date of conversion.

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

Conversion under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19, of debentures or other securities issued in respect of the following loan [Particulars of loan].

Notice is hereby given to the holders of debentures or other securities issued by the [Name of local authority] in respect of the above-mentioned loan that it is intended to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

, 19 .

Dated the

day of

, Mayor.

(2) New Debenture.

No.

[Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932–33, and the Loans Conversion Order, 19. New debenture for £, payable at, in New Zealand, on the day of, 19, issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of , 19 , the bearer thereof will be entitled to receive £ .

Issued under the common seal of the , the day

[L.S]

A.B., Mayor. C.D., Treasurer [or other officer appointed for the purpose].

F. D. THOMSON,

Clerk of the Executive Council,

(T. 49/186/12.)

Waitomo Electric-power Board Loans Conversion Order, 1934.

BLEDISLOE, Governor-General. ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 13th day of March, 1934. Present:

THE RIGHT HON. G. W. FORBES PRESIDING IN COUNCIL.

The Right Hon. G. W. Forbes presiding in Council.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932–33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies:

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made

Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding:

And whereas the Waitomo Electric-power Board (being a local authority within the meaning of the said Act) has indemnified the Te Kuiti Borough Council against its liability under the securities issued by such Council in respect of the second loan referred to in the First Schedule hereto, and has issued securities in respect of the other loans referred to in such schedule, and the securities issued in respect of all the loans referred to in the said First Schedule are existing securities to which the said Act applies:

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen:

Now, therefore, His Excellency the Governor-General of the Dominion of New

the said section thirteen:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

- 1. This Order may be cited as the Waitomo Electric-power Board Loans Conversion Order, 1934.

 - "The Act" means the Local Authorities Interest Reduction and Loans Conversion
 - Act, 1932-33:

 "The date of conversion" means the date specified in clause five of this Order:

 "Existing securities" means debentures or other securities issued before the first day of April, one thousand nine hundred and thirty-three; and includes any securities issued on or after that date, but before the date of conversion,
 - in replacement (as that terms is defined in the Act) of any such securities: "The local authority" means the Waitomo Electric power Board: "Local fund" has the same meaning as in Part V of the Local Bodies' Loans
 - "Local fund" has the same meaning as in Part V of the Local Bodies' Loans Act, 1926:

 "New securities" or "new debentures" means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies or to provide for payment of premiums in cash:

 "Unconverted securities" means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loans specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise:

Provided that a certificate signed by the Chairman of the local authority and published in the Gazette to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the first day of August, one thousand nine hundred and thirty-four.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. (1) The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto to be published, not later than fourteen days before the date of conversion, at least once in the Gazette: and where the address of any holder of existing securities to which this Order applies is known, shall forward by registered letter to such holder a copy of such notice accompanied by a copy of the prospectus (if any) issued by the local authority, or, if no prospectus is issued, by a copy of this Order.

(2) In addition to the notice required by the last preceding subclause, the local authority may give such further notice in relation to the conversion (whether by way of advertisement or otherwise) as it thinks fit.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

S. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause. preceding clause.

9. Dissent from the conversion of any existing securities may be signified-

(a) At any time before the expiration of fourteen days from the date of conversion;

or

(b) If the holder of the securities (or, where the holder is a trustee, any person whose consent would, but for this Order, be required for conversion) is during the whole of the time between the date of the publication of this Order in the Gazette and the expiration of the period referred to in the last preceding paragraph absent from New Zealand, at any time before the expiration of three months from the date of conversion; or

(c) In the case of any particular holder, within such further time as the local authority may, on account of special circumstances, in its discretion allow.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any interest payable on the existing securities, or to receive the new securities or any interest thereon, until he has surrendered the existing securities

to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on any such existing securities for the period ending on the date of conversion shall be payable not

later than one month from the date of conversion.

NEW SECURITIES.

13. (1) New securities shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) Every new debenture shall be for a sum of five pounds, twenty-five pounds, fifty pounds, one hundred pounds, or any amount in excess of one hundred pounds.

(3) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(4) Every new debenture shall state on its feet the feet that the holders.

(4) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(5) Every new debenture shall be signed by the Chairman, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

INTEREST AND COUPONS.

14. (1) The rate of interest payable on new securities shall be four and one-

14. (1) The rate of interest payable on new securities shall be four and one-quarter per centum per annum.

(2) The interest on new securities shall be payable half-yearly on days corresponding to the maturity dates of the securities.

15. (1) Any new debenture for one thousand pounds or any amount in excess of one thousand pounds may, if the person entitled thereto so desires, be issued without coupons, and in any such case the interest thereon shall be payable by cheque. If any such new debenture is issued without coupons and default is made by the local authority in payment of any interest on any such debenture (whether or not a cheque has been issued for such interest), such interest shall be deemed to be a sum secured by a coupon which has not been paid upon due presentation thereof for payment.

(2) Except as provided in the last preceding subclause, separate coupons for each amount of interest payable on any debenture, in the form numbered (3) in the Second Schedule hereto, and numbered consecutively for each debenture, shall be attached thereto.

thereto.

(3) The signatures to coupons may be made by facsimiles thereof in lithograph or

MATURITY DATES.

MATURITY DATES.

16. (1) Every new security shall be redeemable at par on such one of the maturity dates set out in the Third Schedule hereto as is specified in that behalf in the security.

(2) The local authority shall so fix the respective maturity dates of the new securities that the aggregate amount of principal secured by the new securities maturing on each of such dates shall, if practicable, be a multiple of one hundred pounds, and, subject thereto, shall, as nearly as may be, bear the same proportion to the aggregate amount of principal secured by all the new securities as the sum set opposite that date in the Third Schedule hereto bears to the total amount specified in that Schedule.

(3) Subject to the foregoing provisions of this clause and to the express wish of any holder who desires to have the maturity date of his securities postponed, the maturity dates of the new securities shall as nearly as practicable be in the same chronological order as the maturity dates of the existing securities in conversion of which they are respectively issued.

which they are respectively issued.

17. (1) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, does not exceed the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing

securities.

(2) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, exceeds the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Fourth Schedule hereto.

18. (1) Subject to the provisions of this clause as to payment in cash, every premium to which any person is entitled under the last preceding clause shall be satisfied by issuing to him additional new securities for the amount of such premium, or so much thereof as is not paid in cash, as the case may be.

(2) The local authority shall pay in cash the amount (if any) required to reduce to

by issuing to him additional new securities for the amount of such premium, or so much thereof as is not paid in cash, as the case may be.

(2) The local authority shall pay in cash the amount (if any) required to reduce to the nearest multiple of one hundred pounds the aggregate amount of all such premiums to which any person is entitled, and may, if it thinks fit, pay in cash the whole or any part of the balance of any such aggregate amount.

(3) All payments of cash in accordance with the last preceding subclause shall be made by the local authority out of moneys raised by the sale or hypothecation of new securities issued pursuant to the next succeeding clause, or out of the local fund.

19. (1) For the purpose of providing for cash premium payments the local authority may create, issue, and sell at par new securities for an aggregate amount not exceeding £2,500 bearing interest at a rate not exceeding four and a quarter per cent. per annum and redeemable at par on such one or more of the maturity dates (not being later than the first day of August, one thousand nine hundred and thirty-six) set out in the Third Schedule hereto as may be determined by the local authority.

(2) Pending the raising of the moneys by the sale of any such new securities the local authority may borrow the said sum of £2,500 or any part thereof by the hypothecation of such new securities at a rate of interest not exceeding five per cent. per annum.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

20. The principal and interest in respect of new securities shall be payable in New Zealand.

CONSOLIDATED SINKING FUND FOR NEW SECURITIES.

21. (1) In order to provide funds for the repayment of the new securities the local authority shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a consolidated sinking fund, of which the Public Trustee shall be the Commissioner.

be the Commissioner.

(2) For such purpose the local authority shall permanently appropriate and shall pay to the Commissioner of the consolidated sinking fund on each first day of August following the date of conversion up to and including the first day of August, one thousand nine hundred and sixty-four, a contribution of £1,200, increased in respect of each contribution by a sum equal to four per centum of the aggregate amount of new securities redeemable up to and including the first day of August preceding the date on which such contribution is payable, and reduced by the aggregate of the sums which during the twelve months preceding the date of payment of such contribution have, pursuant to the provisions of the next succeeding clause, been paid to any sinking funds for unconverted securities. The provise to subsection three of section twenty of the Electric-power Boards Amendment Act, 1927, shall not apply to any such part of the contribution as exceeds £1,200.

contribution as exceeds £1,200.

(3) The provisions of subsections four, five, and six of section ninety-five of the Local Bodies' Loans Act, 1926, shall apply with respect to such sinking fund.

SINKING FUND FOR UNCONVERTED SECURITIES.

Sinking Fund for Unconverted Securities.

22. (1) If dissent is signified in accordance with the provisions of this Order from the conversion of any existing securities issued in respect of any loan referred to in the First Schedule hereto, the local authority, in order to provide funds for the repayment of the unconverted securities issued in respect of such loan, shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a sinking fund, of which the persons who at the date of conversion were Sinking Fund Commissioners in respect of such loan shall be the first Commissioners.

(2) For such purpose the local authority shall permanently appropriate a sum which hears the same proportion to the annual contribution payable, before the date of conversion, to the existing sinking fund of such loan as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan, and shall pay such sum to the Commissioners yearly and every year until the maturity date of such unconverted securities, or until the Commissioners are satisfied that the accumulations of sinking fund will suffice to redeem such securities at maturity.

(3) The first of such yearly payments shall be made not later than one year after the date on which the last annual contribution payable before the date of conversion to the existing sinking fund of such loan was payable.

(4) Subject to the provisions of this Order, the provisions of sections forty to forty-four of the Local Bodies' Loans Act, 1926, shall, so far as applicable and with all necessary modifications, apply with respect to such sinking fund:

Provided that nothing in the said sections or in this Order shall authorize the removal or suspension of the Public Trustee as Commissioner of any sinking fund.

APPLICATION OF EXISTING SINKING FUNDS.

23. The existing sinking fund of every loan referred to in the First Schedule shall be applied by the Commissioners thereof, so far as it will extend, in or towards making

be applied by the Commissioners thereof, so far as it will extend, in or towards making the following payments, in the following order of priority, namely:—

(a) First, in transferring to the Commissioners of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan; and

(b) Secondly, in payment, in accordance with the directions of the local authority, of any sum (but so that the aggregate amount paid out of all the sinking funds pursuant to this paragraph shall not exceed £100) to meet the costs and charges of and incidental to the conversion of any existing securities to and charges of and incidental to the conversion of any existing securities to which this Order applies (whether issued in respect of the said loan or of any other loan, referred to in the First Schedule hereto); and

(c) Thirdly, in transferring the balance to the Commissioner of the consolidated sinking fund hereinbefore required to be created for the new securities, to be held as part of that sinking fund.

CONSOLIDATED SPECIAL RATE.

Consolidated Special Rate.

24. (1) As a security for the new securities and the unconverted securities the local authority shall forthwith, by resolution gazetted (in the form numbered (4) in the Second Schedule hereto), make and levy a special rate over the whole of the district of the local authority to provide for the payment of interest, sinking fund, and other charges in respect of such securities.

(2) Subject to the provisions of this Order, the provisions of the Local Bodies' Loans Act, 1926, and of any other Act shall, so far as applicable and with all necessary modifications, apply with respect to such special rate, and with respect to the interest and other charges in respect of such securities, as if such special rate were made and levied in respect of a special loan raised under Part I of the said Local Bodies' Loans Act. 1926.

(3) Upon the making of such special rate every special rate theretofore made in respect of any existing securities to which this Order applies shall cease to be a security for such existing securities.

SECURITIES HELD BY TRUSTEES.

25. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932–33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

BROKERAGE.

26. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE. LOANS TO BE CONVERTED.

37	Amount.	Rate of	Interest.	
Name.		Original.	Existing.	Date of Maturity.
	£	Per Cent.	Per Cent.	
Waitomo Electric-power Board	62,200	6	44	1st August, 1945.
Loan of £70,000 (part)		1		
Electric Light Loan (raised by	7,035	5	41/4	1st September, 1948.
Te Kuiti Borough Council)		j		_
Electric Light Loan (raised by	700	5	41	1st September, 1948.
Te Kuiti Borough Council)				
(Supplementary)	•=			
Reticulation, Offices, and Show-	15,000	6	45	1st September, 1964.
rooms Loan, 1927, of £20,000				
(part)	= 000	~1	49	1.4 (1 .41. 1004
Reticulation, Offices, and Show-	5,000	$5\frac{1}{2}$	42/5	1st September, 1964.
rooms Loan, 1927, of £20,000 (part)				
Supplementary Loan, 1930, of	1,000	5 1	42	18th August, 1950.
£2,000 (part)	1,000	0.5	45	16th August, 1550.
Supplementary Loan, 1930, of	1,000	51	43	15th September, 1950.
£2,000 (part)	1,000	01	-5	Total September, 1886.
Total	£91,935			

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

Conversion under the Local Authorities Interest Reduction and Loans Conversion Act,

Conversion under the Local Authorities Interest Reduction and Loans Conversion Act, 1932–33, and the Loans Conversion Order, 19 , of debentures or other securities issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the [Name of local authority] intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Application for conversion must be made in withing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the , 19

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give . 19

Dated the

day of

, Chairman.

No.

(2) New Debenture.

 $[Name\ of\ local\ authority],\ {\it New\ Zealand}.$

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19.

New debenture for £ , payable at , in New Zealand, on the day of .19 , issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said

(N.B.-The holder of this debenture has no claim in respect thereof upon the

(N.B.—The holder of this determine has no claim in respect elected upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of ,19 , the bearer thereof will be entitled to receive £ .

Interest on this debenture will cease after the day when the payment falls due unless

This debenture bears interest at the rate of on the day of and the f per centum per annum, payable day of in each year, on the on the day of and one presentation of the attached coupons.

Issued under the common seal of the the day of , 19 .

A.B., Chairman.

[L.S.] A.B., Chairman.

[C.D., Treasurer [or other officer appointed for the purpose].

(3) Coupon.

New debenture No. of the [Name of local authority], New Zealand. issued under Part II of the Local Authorities Interest Reduction and Loans Conversion Act,

under Part II of the Local Authorities interest Reduction and Loans Conversion Act, 1932–33, and the Loans Conversion Order, 19.

On presentation of this coupon at , in New Zealand, on or after the day of , 19 , the bearer hereof will be entitled to receive £ .

(N.B.—The holder of this coupon has no claim in respect thereof upon the Government or public revenues of New Zealand.)

A.B., Chairman.

C.D., Treasurer [or other officer appointed to sign debentures].

(4) Resolution making Special Rate.

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , the [Name of local authority] hereby resolves as follows:

That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the [Name of local authority] under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges on the unconverted securities issued in respect of such loans, the charges on the unconverted securities issued in respect of such loans, fund, and other charges on the unconverted securities issued in respect of such loans, the said [Name of local authority] hereby makes and levies a special rate of [State amount in the pound] upon the rateable value on the basis of [State whether capital, unimproved, or annual] value of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities, and be payable half-yearly on the day of and the day of [or yearly on the day of] in each and every year until the last maturity date of such securities, being the day of , 19, or until all such securities are fully paid off. the day of such securities, being the are fully paid off.

THIRD SCHEDULE. MATURITY DATES OF NEW SECURITIES.

Date.		Aggregate Amount of Principal, to be in- creased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £96,400.	Date,	Aggregate Amount of Principal, to be in- creased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £96,400
		£		£
1st August, 1935		1,200	1st August, 1950	3,300
., 1936		1,300	,, 1951	3,500
., 1937		1,400	,, 1952	3,700
1938		1,500	,, 1953	3,900
., 1939		1,600	., 1954	4,100
., 1940		1,700	., 1955	4,300
., 1941		. 1,800	,, 1956	4,500
, 1942		1,900	,, 1957	4,700
1943		2,000	1958	4,900
1944		2,100	1959	4,900
, 1945		2,300	,, 1960	4,900
1946		2,500	., 1961	4,900
. 1947		2,700	,, 1962	4,900
., 1948		2,900	., 1963	\pm 4,900
1949		3,100	,, 1964 .,	5,000
Total				£96,400

FOURTH SCHEDULE.

COMPUTATION OF PREMIUMS.

- 1. The amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely:—
 - (a) The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities; and
 - (b) The appropriate factor specified in the Table of Factors hereinafter set out, according to the period between the date of conversion and the maturity date of the existing securities.
- 2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account.

Table of Factors.

Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.	Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.	
Years.		Years.		
1/2	0.488998	191	12 · 891438	
1"	0.967235	20	$13 \cdot 096761$	
11/2	$1 \cdot 434948$	201	$13 \cdot 297566$	
2^{-}	1.892370	21	$13 \cdot 493952$	
$2\frac{1}{2}$	$2 \cdot 339726$	211	13.686017	
3	$2 \cdot 777238$	22	13 · 873855	
$3\frac{1}{2}$	$3 \cdot 205123$	$22\frac{1}{2}$	14.057560	
4	$3 \cdot 623592$	23	$14 \cdot 237222$	
41/2	$4 \cdot 032853$	231	$14 \cdot 412931$	
5	4 · 433108	24	14 · 584774	
5 1	$4 \cdot 824556$	241	14.752835	
6	$5 \cdot 207389$	25	$14 \cdot 917198$	
$6\frac{1}{2}$	$5 \cdot 581799$	$25\frac{1}{2}$	15.077944	
7	5.947970	26	$15 \cdot 235153$	
71	$6 \cdot 306083$	261	$15 \cdot 388903$	
8	$6 \cdot 656316$	27	$15 \cdot 539270$	
81/2	$6 \cdot 998842$	$27\frac{1}{2}$	15.686327	
9	$7 \cdot 333831$	28	15.830149	
$9\frac{1}{2}$	7.661448	$28\frac{1}{2}$	15.970806	
10	7.981856	29	$16 \cdot 108367$	
101	$8 \cdot 295214$	$29\frac{1}{2}$	$16 \cdot 242902$	
11	$8 \cdot 601676$	30	16.374476	
11½	$8 \cdot 901395$	$30\frac{1}{2}$	16.503155	
12	$9 \cdot 194518$	31	16.629003	
$12\frac{1}{2}$	$9 \cdot 481191$	31 3	$16 \cdot 752081$	
13	$9 \cdot 761556$	32	16.872451	
13½	$10 \cdot 035752$	$32\frac{1}{2}$	16.990172	
14	$10 \cdot 303914$	33	$17 \cdot 105303$	
141	$10 \cdot 566175$	333	$17 \cdot 217900$	
15	10.822665	34	$17 \cdot 328020$	
$15\frac{1}{2}$	$11 \cdot 073511$	34½	$17 \cdot 435716$	
16	11.318837	35	17.541042	
$16\frac{1}{2}$	11.558765	35½	17 · 644051	
17	$11 \cdot 793413$	36	17.744793	
$17\frac{1}{2}$	12.022898	367	17.843319	
18	$12 \cdot 247333$	37	17.939676	
$\frac{18\frac{1}{2}}{19}$	$12 \cdot 466829$ $12 \cdot 681496$	371	18.033913	

Example of Working.

Conversion as from 15th December, 1933, of 6-per-cent. securities for £100, maturing 14th January, 1947, into $4\frac{1}{4}$ -per-cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is 44 per cent, per annum.

 Per amaza.			£
One year's interest on	£100 at existing rate (44 per cent.) is	 	$\tilde{4\cdot 8}$
One year's interest on	£100 at new rate (41 per cent.) is	 	$4 \cdot 25$

Difference is 10.55 Period from date of conversion (15th December, 1933) to existing maturity date (14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9.761556.

 $\pounds 0.55$ multiplied by 9.761556 is $\pounds 5.3688558,$ or $\pounds 5$ 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or, alternatively, by ascertaining 5.3688558 per cent. of the amount of the principal in each case.

F. D. THOMSON, Clerk of the Executive Council.

(T. 49/176/1.)

Martinborough Borough Loans Conversion Order, 1934 (No. 1).

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 13th day of March, 1934.

Present:

THE RIGHT HON. G. W. FORBES PRESIDING IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932–33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies:

And whereas by the said section thirteen it is further provided that the Governor-And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding:

And whereas the Martinborough Borough Council (being a local authority within the meaning of the said Act) has issued securities in respect of the loans specified in the First Schedule hereto, and such securities are existing securities to which the said Act

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

- 1. This Order may be cited as the Martinborough Borough Loans Conversion Order,
- 1. This office of the context of the requires —

 2. In this Order, unless the context otherwise requires —

 "The Act" means the Local Authorities Interest Reduction and Loans Conversion

 Act, 1932-33:

 "The feature of this Order:

 "The Act "means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33:

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 - Act, 1932-33:
 "The date of conversion" means the date specified in clause five of this Order:
 "Existing securities" means debentures or other securities issued by the local authority before the first day of April, one thousand nine hundred and thirty-three; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the

 - Act) of any such securities:
 "The local authority" means the Martinborough Borough Council:
 "Local fund" has the same meaning as in Part V of the Local Bodies' Loans
 - Act, 1926:

 "New securities" or "new debentures" means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies:
 - Order applies:
 "Unconverted securities" means existing securities to which this Order applies
 and in respect of which dissent from conversion is signified in accordance
 with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the ioans specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

- 4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise:

Provided that a certificate signed by the Mayor and published in the Gazette to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the first day of June, one thousand nine hunderd and thirty-four.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto, together with a copy of this Order, to be forwarded by registered letter not later than fourteen days before the date of conversion to every holder of existing securities to which this Order applies.

RIGHT TO APPLY FOR OR TO DISSENT FROM CONVERSION.

- 7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.
- 8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.
- 9. Dissent from the conversion of any existing securities may be signified (a) at any time before the expiration of fourteen days from the date of conversion; or (b) in the case of any particular holder, within such further time as the local authority may, on account of special circumstances, in its discretion allow.
- 10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

- 11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any interest payable on the existing securities, or to receive the new securities or any instalment of principal and interest payable in respect thereof, until he has surrendered the existing securities to the local authority.
- 12. Subject to the provisions of the last preceding clause, the interest on any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

- 13. The aggregate amount of principal secured by the new securities to be issued in conversion of existing securities to which this Order applies (including new securities to be issued by way of premium), together with interest thereon computed at the rate of four and one-quarter per centum per annum, shall be repaid by equal half-yearly instalments over a period of twenty years, the first half-yearly instalment to fall due and be paid on the first day of December, one thousand nine hundred and thirty-four, and subsequent half-yearly instalments to fall due and be paid on every first day of June and first day of December thereafter, the last half-yearly instalment to fall due and be paid on the first day of June, one thousand nine hundred and fifty-four.
- 14. (1) New securities for the amount of each half-yearly instalment of principal and interest referred to in the preceding clause shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.
- (2) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.
- (3) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.
- (4) Every new debenture shall be signed by the Mayor, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

PREMIUMS.

- 15. (1) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, does not exceed the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities.
- (2) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, exceeds the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Third Schedule hereto.
- 16. (1) Every premium to which any person is entitled under the last preceding clause shall be satisfied by issuing to him additional new securities for the amount of such premium.
- (2) The power of the local authority to issue new securities in accordance with this Order shall be deemed to include the power to issue any additional new securities required for the purposes of this clause.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

17. The principal and interest in respect of new securities shall be payable in New Zealand.

SINKING FUND FOR UNCONVERTED SECURITIES.

- 18. (1) If dissent is signified in accordance with the provisions of this Order from the conversion of any existing securities issued in respect of any loan referred to in the First Schedule hereto, the local authority, in order to provide funds for the repayment of the unconverted securities issued in respect of such loan, shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a sinking fund, of which the persons who at the date of conversion were Sinking Fund Commissioners in respect of such loan shall be the first Commissioners.
- (2) For such purpose the local authority shall permanently appropriate a sum which bears the same proportion to the annual contribution payable, before the date of conversion, to the existing sinking fund of such loan as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan, and shall pay such sum to the Commissioners yearly and every year until the maturity date of such unconverted securities, or until the Commissioners are satisfied that the accumulations of sinking fund will suffice to redeem such securities at maturity.
- (3) The first of such yearly payments shall be made not later than one year after the date on which the last annual contribution payable before the date of conversion to the existing sinking fund of such loan was payable.
- (4) Subject to the provisions of this Order, the provisions of sections forty to forty-four of the Local Bodies' Loans Act, 1926, shall, so far as applicable and with all necessary modifications, apply with respect to such sinking fund:

Provided that nothing in the said sections or in this Order shall authorize the removal or suspension of the Public Trustee as Commissioner of any sinking fund.

APPLICATION OF EXISTING SINKING FUNDS.

- 19. (1) The existing sinking fund of every loan referred to in the First Schedule hereto shall be applied by the Commissioners thereof in or towards making the following payments, in the following order of priority, namely:—
 - (a) First, in transferring to the Commissioners of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan:
 - (b) Secondly, in payment, in accordance with the directions of the local authority, of the costs and charges (not exceeding in the aggregate fifty pounds) of and incidental to the conversion of any existing securities to which this Order applies (whether issued in respect of the said loan or of any other loan referred to in the First Schedule hereto); and
 - (c) Thirdly, as far as it will extend in repayment as at the date of conversion of the principal secured by the existing securities.
- (2) Interest up to the date of conversion on any existing securities so repaid in accordance with paragraph (c) of the last preceding subclause shall be paid by the local authority out of the local fund.

CONSOLIDATED SPECIAL RATE.

- 20. (1) As a security for the new securities and the unconverted securities the local authority shall forthwith, by resolution gazetted (in the form numbered (3) in the Second Schedule hereto), make and levy a special rate over the whole of the district of the local authority to provide for the payment of the half-yearly instalments of principal and interest in respect of the new securities and of interest, sinking fund, and other charges in respect of the unconverted securities.
- (2) Subject to the provisions of this Order, the provisions of the Local Bodies' Loans Act, 1926, and of any other Act shall, so far as applicable and with all necessary modifications, apply with respect to such special rate, and with respect to the principal, interest, and other charges in respect of such securities, as if such special rate were made and levied in respect of a special loan raised under Part I of the said Local Bodies' Loans Act, 1926.
- (3) Upon the making of such special rate every special rate theretofore made in respect of any existing securities to which this Order applies shall cease to be a security for such existing securities.

SECURITIES HELD BY TRUSTEES.

21. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932–33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

Brokerage.

22. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.

LOANS TO BE CONVERTED.

Name.	Amount.	Rate of	Interest.	
Name.		Original.	Existing.	Date of Maturity.
	£	Per Cent.	Per Cent.	
Waterworks Loan Repayment Loan, 1927	8,900	. 6	44	1st May, 1947.
Town Hall Loan, 1911	3,500	43	41	1st April, 1953.
Town Hall Loan (Supplementary) 1913	350	4 3 5	4 1 4 <u>1</u>	1st January, 1953.
Electrical Extension Loan, 1920	2,000	5 1	41	1st August, 1957.
Total	£14,750			

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

Conversion under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19, of debentures or other securities issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued by the [Name of local authority] in respect of the above-mentioned loans that it is intended to convert all such debentures or other securities (great these in respect of the laboratory of the securities).

convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest

at 41 per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rates of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the paye debentures and the sequence of conversion conversion.

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars.]

Dates the

. 19 . day of

, Mayor.

No.

(2) New Debenture.

[Name of local authority], New Zealand. New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932–33, and the Loans Conversion Order, 19 . New debenture for £ , payable at , in New Zealand, on the day of , 19 , issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of , 19, the bearer thereof will be entitled to receive £ . Issued under the common seal of the

day of , 19 the

[L.S.]

A.B., Mayor.

C.D., Treasurer [or other officer appointed for the purpose].

(3) Resolution making Special Rate.

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , the [Name of local authority] hereby resolves

That, for the purpose of providing the half-yearly instalments of principal and interest in respect of the new securities authorized to be issued by the [Name of local authority] under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges on the unconverted securities issued in respect of such loans, the said [Name of local authority] hereby makes and levies a special rate of [State amount in the pound] upon the rateable value on the basis of [State whether capital, unimproved, or annual] value of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities, and be payable half-yearly on the day of and the day of [or yearly on the day of] in each and every year until the last maturity date of such securities, being the day of , 19 , or until all such securities are fully paid off.

THIRD SCHEDULE.

COMPUTATION OF PREMIUMS.

1. The amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely:—

(a) The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities; and

(b) The appropriate factor specified in the Table of Factors hereinafter set out, according to the period between the date of conversion and the maturity date of the existing securities.

2. For the purpose of computing any such period as is mentioned in paragraph (b)

2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account.

Table of Factors.

	14000	Table by Factors.			
Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.	Period from Date of Conversion to Maturity Date of Existing Securities.	Factor		
Years.		Years.			
$\frac{1}{2}$	$0 \cdot 488998$	19½	$12 \cdot 891438$		
1	0.967235	20	13.096761		
$1\frac{1}{2}$	$1 \cdot 434948$	$20\frac{1}{2}$	$13 \cdot 297566$		
2	$1 \cdot 892370$	21	$13 \cdot 493952$		
$2\frac{1}{2}$	$2 \cdot 339726$	$21\frac{1}{2}$	$13 \cdot 686017$		
3	$2\cdot 777238$	22	$13 \cdot 873855$		
$3\frac{1}{2}$	$3 \cdot 205123$	$22\frac{1}{2}$	14.057560		
4	$3 \cdot 623592$	23~	$14 \cdot 237222$		
41/2	$4 \cdot 032853$	$23\frac{1}{3}$	$14 \cdot 412931$		
5	$4 \cdot 433108$	24~	14.584774		
$\tilde{5}\frac{1}{2}$	$4 \cdot 824556$	$24\frac{1}{2}$	$14 \cdot 752835$		
62	$5 \cdot 207389$	25	$14 \cdot 917198$		
$6\frac{1}{2}$	5.581799	251	$15 \cdot 077944$		
7	$5 \cdot 947970$	26	$15 \cdot 235153$		
$7\frac{1}{2}$	$6 \cdot 306083$	261	$15 \cdot 388903$		
8	$6 \cdot 656316$	27	$15 \cdot 539270$		
$8\frac{1}{2}$	$6 \cdot 998842$	$27\frac{1}{2}$	$15 \cdot 686327$		
92	$7 \cdot 333831$	28	$15 \cdot 830149$		
91	7.661448	$\frac{1}{28\frac{1}{2}}$	$15 \cdot 970806$		
10	7.981856	29	$16 \cdot 108367$		
101	$8 \cdot 295214$	291	$16 \cdot 242902$		
112	$8 \cdot 601676$	30	$16 \cdot 374476$		
111	$8 \cdot 901395$	301	$16 \cdot 503155$		
. 12	$9 \cdot 194518$	31	$16 \cdot 629003$		
121	$9 \cdot 481191$	$31\frac{1}{2}$	$16 \cdot 752081$		
13	9.761556	32	$16 \cdot 872451$		
$13\frac{1}{2}$	10.035752	$32\frac{1}{2}$	$16 \cdot 990172$		
14	10.303914	33	$17 \cdot 105303$		
141	10.566175	331	$17 \cdot 217900$		
15	10.822665	34	$17 \cdot 328020$		
$15\frac{1}{2}$	11.073511	341	17.435716		
16	11.318837	35	17.541042		
$16\frac{1}{2}$	11.558765	351	17.644051		
172	11.793413	362	17.744793		
174	12.022898	361	17.843319		
18	$12 \cdot 247333$	37	17.939676		
181	12 466829	371	18.033913		
192	12 400025	0.2	10 0000,10		

Example of Working.

Conversion as from 15th December, 1933, of 6 per cent. securities for £100, maturing

14th January, 1947, into 4½ per cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is 4½ per cent. per annum.

	£100 at existing rate (4 $\frac{4}{5}$ per cent.) is £100 at new rate (4 $\frac{1}{4}$ per cent.) is	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Difference is		£0.55

Difference is Period from date of conversion (15th December, 1933) to existing maturity date

Period from date of conversion (15th December, 1933) to existing maturity date (14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9.761556.

£0.55 multiplied by 9.761556 is £5.3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or, alternatively, by ascertaining 5.3688558 per cent. of the amount of the principal in each case.

F. D. THOMSON, Clerk of the Executive Council.

(T. 49/161/2.)

Martinborough Borough Loans Conversion Order, 1934 (No. 2).

BLEDISLOE, Governor-General. ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 13th day of March, 1934,

Present:

THE RIGHT HON, G. W. FORBES PRESIDING IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies:

And whereas by the said section thirteen it is further provided that the Governor-And whereas by the said section thriveen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding:

And whereas the Martinborough Borough Council (being a local authority within the meaning of the said Act) has issued securities in respect of the loan specified in the First Schedule hereto, and such securities are existing securities to which the said Act

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

- 1. This Order may be cited as the Martinborough Borough Loans Conversion Order, 1934 (No. 2).
 - 2. In this Order, unless the context otherwise requires,-
 - "The Act" means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33:
 - "The date of conversion" means the date specified in clause five of this Order:
 - "Existing securities" means debentures or other securities issued by the local authority before the first day of April, one thousand nine hundred and thirty-three; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities:

 - "The local authority" means the Martinborough Borough Council:
 "New securities" or "new debentures" means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies:
 - "Unconverted securities" means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loan specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

- 4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.
- (2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise:

Provided that a certificate signed by the Mayor, and published in the Gazette to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the first day of June, one thousand nine hundred and thirtyfour.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto, together with a copy of this Order, to be forwarded by registered letter not later than fourteen days before the date of conversion to every holder of existing securities to which this Order applies.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

- 7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.
- 8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.
- 9. Dissent from the conversion of any existing securities may be signified—(a) at any time before the expiration of fourteen days from the date of conversion; or (b) in the case of any particular holder, within such further time as the local authority may, on account of special circumstances, in its discretion allow.
- 10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

- 11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any interest payable on the existing securities, or to receive the new securities or any instalment of principal and interest payable in respect thereof, until he has surrendered the existing securities to the local authority.
- 12. Subject to the provisions of the last preceding clause, the interest on any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

- 13. The aggregate amount of principal secured by the new securities to be issued in conversion of existing securities to which this Order applies (including new securities to be issued by way of premium), together with interest thereon computed at the rate of four and one-quarter per centum per annum, shall be repaid by equal half-yearly instalments over a period of six and a half years, the first half-yearly instalment to fall due and be paid on the first day of December, one thousand nine hundred and thirty-four, and subsequent half-yearly instalments to fall due and be paid on every first day of June and first day of December thereafter, the last half-yearly instalment to fall due and be paid on the first day of December, one thousand nine hundred and forty.
- 14. (1) New securities for the amount of each half-yearly instalment of principal and interest referred to in the preceding clause shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.
- (2) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.
- (3) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.
- (4) Every new debenture shall be signed by the Mayor, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

PREMIUMS.

- 15. The holder of any existing securities to which this Order applies shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Third Schedule hereto.
- 16. (1) Every premium to which any person is entitled under the last preceding clause shall be satisfied by issuing to him additional new securities for the amount of such premium.
- 2. The power of the local authority to issue new securities in accordance with this Order shall be deemed to include the power to issue any additional new securities required for the purposes of this clause.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

 $\,\cdot\,$ 17. The principal and interest in respect of new securities shall be payable in New Zealand.

SECURITIES HELD BY TRUSTEES.

18. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932–33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in

accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

19. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.

LOAN TO BE CONVERTED.

Name.	Amount.	Rate of	Interest.	D-4	
Name.	Amount.	Original.	Existing.	Date of Maturity,	
Main Highway Improvement Loan, 1929	£ 2,100*	Per Cent.	Per Cent. $4\frac{3}{5}$	1st June, 1940.	

^{*} Less amount redeemed up to date of conversion.

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

Conversion under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19, of debentures or other securities issued in respect of the following loan [Particulars of loan].

Notice is hereby given to the holders of debentures or other securities issued by the [Name of local authority] in respect of the above-mentioned loan that it is intended to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 41 per cent per symm

is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of

of , 19.

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

Dated the day of , 19 .

, Mayor.

No.

(2) New Debenture. [Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduc-New debenture for £ , payable at , in New Zealand, on the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said

-The holder of this debenture has no claim in respect thereof upon the

Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on the day of , 19 , the bearer thereof will be entitled to receive £ in New Zealand, on or after

Issued under the common seal of the the day of

A.B., Mayor. C.D., Treasurer [or other officer appointed for the purpose]. [L.S.]

THIRD SCHEDULE.

COMPUTATION OF PREMIUMS.

1. The amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely:—

(a) The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities; and

(b) The appropriate factor specified in the Table of Factors hereinafter set out, according to the period between the date of conversion and the maturity date of the existing securities.

2. For the purpose of computing any such period as is mentioned in paragraph (b)

2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account.

Table of Factors.

Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.	Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.	
Years.		Years.		
$\frac{1}{2}$	0.488998	191	$12 \cdot 891438$	
12	0.967235	20	13.096761	
11/3	$1 \cdot 434948$	201	$13 \cdot 297566$	
22	1.892370	21	$13 \cdot 493952$	
$2\frac{1}{2}$	$2\cdot 339726$	$21\frac{1}{2}$	$13 \cdot 686017$	
3	$2\cdot 777238$	22	$13 \cdot 873855$	
$\frac{31}{2}$	$3 \cdot 205123$	$\overline{22}_{\frac{1}{2}}$	14.057560	
4	3.623592	23	$14 \cdot 237222$	
$\frac{1}{4\frac{1}{2}}$	4.032853	$23\frac{1}{3}$	$14 \cdot 412931$	
5	4.433108	24	14.584774	
51	4.824556	241	14.752835	
62	$5 \cdot 207389$	$2\hat{5}^2$	14.917198	
61	5.581799	$25\frac{1}{3}$	15.077944	
7	5.947970	26°	$15 \cdot 235153$	
$7\frac{1}{2}$	6.306083	$26\frac{1}{3}$	15.388903	
82	6.656316	272	15.539270	
$8\frac{1}{2}$	6.998842	$\tilde{27}_{\frac{1}{2}}$	15.686327	
92	7.333831	$\frac{27}{28}^2$	15 · 830149	
$\frac{91}{2}$	7.661448	$\frac{281}{281}$	15.970806	
102	7.981856	292	$16 \cdot 108367$	
$10\frac{1}{6}$	$8 \cdot 295214$	291	$16 \cdot 242902$	
11	8.601676	302	16.374476	
$11\frac{1}{2}$	$8 \cdot 901395$	301	16.503155	
12	$9 \cdot 194518$	31	16.629003	
$12\frac{1}{2}$	9.481191	311	16.752081	
13	9.761556	32	16.872451	
131	10.035752	$32\frac{1}{3}$	16.990172	
14	10.303914	33	$17 \cdot 105303$	
141	10.566175	331	$17 \cdot 217900$	
15	10.822665	34	$17 \cdot 328020$	
$15\frac{1}{3}$	11.073511	$34\frac{1}{2}$	17.435716	
16	11.318837	35	17.541042	
161	11.558765	35 1	17 644051	
17	11.793413	36	17.744793	
171	12.022898	$36\frac{1}{3}$	17 · 843319	
18	$12 \cdot 022696$ $12 \cdot 247333$	37	17.939676	
181	$12 \cdot 466829$	371	18.033913	
$\frac{10^{2}}{19}$	12.681496	912	10.099819	

Example of Working.

Conversion as from 15th December, 1933, of 6 per cent. securities for £100, maturing

14th January, 1947, into 4½ per cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is 4½ per cent. per annum.

		£
One year's interest on £100 at existing rate ($4\frac{4}{5}$ per	cent.) is	4.8
One year's interest on £100 at new rate ($4\frac{1}{4}$ per cent	.) is	$\dots 4 \cdot 25$
Difference is		£0·55

Period from date of conversion (15th December, 1933) to existing maturity date (14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9.761556.

£0.55 multiplied by 9.761556 is £5.3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or, alternatively, by ascertaining 5.3688558 per cent. of the amount of the principal in each case.

F. D. THOMSON, Clerk of the Executive Council.

(T. 49/161/2.)

Ashburton County Loan Conversion Order, 1934 (No. 1).

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 13th day of March, 1934.

Present:

THE RIGHT HON. G. W. FORBES PRESIDING IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies:

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding:

And whereas the Ashburton County Council (being a local authority within the meaning of the said Act) has issued securities in respect of the loan specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies:

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

- 1. This Order may be cited as the Ashburton County Loan Conversion Order, 1934 (No. 1).
 - 2. In this Order, unless the context otherwise requires,—
 - "The Act" means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33:
 - "The date of conversion" means the date specified in clause five of this Order:
 - "Existing securities" means debentures or other securities issued by the local authority before the first day of April, one thousand nine hundred and thirty-three; and includes any securities issued on or after that date. but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities:
 - "The local authority" means the Ashburton County Council:
 - "New securities" or "new debentures" means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies:
 - "Unconverted securities" means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loan specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

- 4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.
- (2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise:

Provided that a certificate signed by the Chairman of the local authority and published in the Gazette to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

THE NEW ZEALAND GAZETTE.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the fourth day of June, one thousand nine hundred and thirty-four.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto, together with a copy of this Order, to be forwarded by registered letter not later than fourteen days before the date of conversion to every holder of existing securities to which this Order applies.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

- 7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.
- 8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.
 - 9. Dissent from the conversion of any existing securities may be signified—
 - (a) At any time before the expiration of fourteen days from the date of conversion;
 - (b) In the case of any particular holder, within such further time as the local authority may, on account of special circumstances, in its discretion allow.
- 10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

- 11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any instalment of principal and interest payable in respect of the existing securities, or to receive the new securities or any instalments of principal and interest payable in respect thereof, until he has surrendered the existing securities to the local authority.
- 12. Subject to the provisions of the last preceding clause, the interest on the outstanding principal represented by any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

- 13. The aggregate amount of the principal secured by the new securities to be issued in conversion of existing securities to which this Order applies, together with interest thereon computed at the rate of four and one-quarter per centum per annum, shall be repaid by equal half-yearly instalments over a period of thirty years, the first half-yearly instalment to fall due and be paid on the fourth day of December, one thousand nine hundred and thirty-four, and subsequent half-yearly instalments to fall due and be paid on every fourth day of June and fourth day of December thereafter, the last half-yearly instalment to fall due and be paid on the fourth day of June, one thousand nine hundred and sixty-four.
- 14. (1) New securities for each half-yearly instalment referred to in the last preceding clause shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.
- (2) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.
- (3) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.
- (4) Every new debenture shall be signed by the Chairman, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.
- 15. As the existing securities bear interest at a rate which, as reduced in accordance with Part I of the Act, does not exceed the rate of interest payable on the new securities, the holders of such existing securities shall on the conversion thereof be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, without premium.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

16. The principal and interest in respect of new securities shall be payable in New Zealand.

BROKERAGE.

17. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.

LOAN TO BE CONVERTED.

	Name.		Amount.	Rate of Interest.		
	Name,		Amount.	Original.	Existing.	Date of Maturity.
Methven 1924	Water-supply	Loan,	£ 5,000*	Per Cent. 4½	$\begin{array}{c} \text{Per Cent.} \\ 4\frac{1}{4} \end{array}$	4th June, 1961.

^{*} Part of this loan redeemed.

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

Conversion under the Local Authorities Interest Reduction and Loans Conversion Act, 1932–33, and the Loan Conversion Order, 19 , of debentures or other securities issued in respect of the following loan [Particulars of loan].

Notice is hereby given to the holders of debentures or other securities issued by the [Name of local authority] in respect of the above-mentioned loan that it is intended to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at $4\frac{1}{4}$ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address one person authorized to receive dissents] on or before the at least day of , 19

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as afcresaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

Dated the

day of

, 19 .

Chairman.

No.

(2) New Debenture.

[Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932–33, and the Loan Conversion Order, 19. New debenture for £, payable at, in New Zealand, on the day of, 19, issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

 $(N.B.{-}{\rm The\ holder}\ of\ this\ debenture\ has\ no\ claim\ in\ respect\ thereof\ upon\ the\ Government\ or\ public\ revenues\ of\ New\ Zealand.)$

On presentation of this debenture at $\,$, in New Zealand, on or day of $\,$, 19 , the bearer thereof will be entitled to receive £ in New Zealand, on or after the

Issued under the common seal of the day of , 19 . the

[L.S.]

A.B., Chairman. C.D., Treasurer [or other officer appointed for the purpose].

> F. D. THOMSON, Clerk of the Executive Council.

(T. 49/470/1.)

Ashburton County Loan Conversion Order, 1934 (No. 2).

BLEDISLOE, Governor-General. ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 13th day of March, 1934. Present:

THE RIGHT HON. G. W. FORBES PRESIDING IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act. 1022, 22, 48-4, 1111 W HEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies:

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding:

And whereas the Ashburton County Council (being a local authority within the meaning of the said Act) has issued securities in respect of the loan specified in the First Schedule hereto, and such securities are existing securities to which the said Act

And whereas the said local authority, being desirous of issuing new And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

- 1. This Order may be cited as the Ashburton County Loan Conversion Order, 1934 (No. 2).
 - 2. In this Order, unless the context otherwise requires,-
 - "The Act" means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33:
 - "The date of conversion" means the date specified in clause five of this Order:
 - "Existing securities" means debentures or other securities issued by the local authority before the first day of April, one thousand nine hundred and thirty-three; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities:
 - "The local authority" means the Ashburton County Council:
 - "Local fund" has the same meaning as in Part V of the Local Bodies' Loans Act, 1926:
 - "New securities" or "new debentures" means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies:
 - "Unconverted securities" means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loan specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

- 4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies. securities to which this Order applies.
- (2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise:

Provided that a certificate signed by the Chairman of the local authority and published in the Gazette to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the first day of May, one thousand nine hundred and thirty-four.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto, together with a copy of this Order, to be forwarded by registered letter not later than fourteen days before the date of conversion to every holder of existing securities to which this Order applies.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

- 7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.
- 8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.
 - 9. Dissent from the conversion of any existing securities may be signified—
 - (a) At any time before the expiration of fourteen days from the date of conversion;
 - (b) In the case of any particular holder, within such further time as the local authority may, on account of special circumstances, in its discretion allow.
- 10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

- 11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any interest payable on the existing securities, or to receive the new securities or any interest thereon, until he has surrendered the existing securities to the local authority.
- 12. Subject to the provisions of the last preceding clause, the interest on any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

- 13. (1) New securities shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.
- (2) Every new debenture shall be for a sum of five pounds, twenty-five pounds, fifty pounds, one hundred pounds, or any amount in excess of one hundred pounds.
- (3) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.
- (4) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.
- (5) Every new debenture shall be signed by the Chairman, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

INTEREST AND COUPONS.

- 14. (1) The rate of interest payable on new securities shall be four and one-quarter per centum per annum.
- (2) The interest on new securities shall be payable half-yearly on days corresponding to the maturity dates of the securities.
- 15. (1) Separate coupons for each amount of interest payable on any debenture, in the form numbered (3) in the Second Schedule hereto, and numbered consecutively for each debenture, shall be attached thereto.
- (2) The signatures to coupons may be made by facsimiles thereof in lithograph or otherwise.

MATURITY DATES.

- 16. (1) Every new security shall be redeemable at par on such one of the maturity dates set out in the Third Schedule hereto as is specified in that behalf in the security.
- (2) The local authority shall so fix the respective maturity dates of the new securities that the aggregate amount of principal secured by the new securities maturing on each of such dates shall, if practicable, be a multiple of one hundred pounds, and, subject thereto, shall, as nearly as may be, bear the same proportion to the aggregate amount of principal secured by all the new securities as the sum set opposite that date in the Third Schedule hereto bears to the total amount specified in that Schedule.
- (3) Subject to the foregoing provisions of this clause and to the express wish of any holder who desires to have the maturity date of his securities postponed, the maturity dates of the new securities shall as nearly as practicable be in the same chronological order as the maturity dates of the existing securities in conversion of which they are respectively issued.

PREMIUMS.

- 17. The holder of any existing securities to which this Order applies shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Fourth Schedule hereto.
- 18. (1) Subject to the provisions of this clause as to payment in cash, every premium to which any person is entitled under the last preceding clause shall be satisfied by issuing to him additional new securities for the amount of such premium, or so much thereof as is not paid in cash, as the case may be.
- (2) The local authority shall pay in cash the amount (if any) required to reduce to the nearest multiple of five pounds the aggregate amount of all such premiums to which any person is entitled, and may, if it thinks fit, pay in cash the whole or any part of the balance of any such aggregate amount.
- (3) All payments of cash in accordance with the last preceding subclause shall be made by the local authority out of the local fund, and charged to the appropriate account.
- (4) The power of the local authority to issue new securities in accordance with this Order shall be deemed to include the power to issue any additional new securities required for the purposes of this clause.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

 $19.\ {\rm The\ principal\ and\ interest}$ in respect of new securities shall be payable in New Zealand.

SINKING FUND FOR NEW SECURITIES.

- 20. (1) In order to provide funds for the repayment of the new securities the local authority shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a sinking fund, of which the Public Trustee shall be the Commissioner.
- (2) For such purpose the local authority shall permanently appropriate and shall pay to the Commissioner of such sinking fund on each first day of May following the date of conversion up to and including the first day of May, 1967, a contribution of £70, increased in respect of each contribution by a sum equal to four per centum of the aggregate amount of new securities redeemable up to and including the first day of May preceding the date on which such contribution is payable, and reduced by the aggregate of the sums which during the twelve months preceding the date of payment of such contribution have, pursuant to the provisions of the next succeeding clause, been paid to any sinking funds for unconverted securities.
- (3) The provisions of subsections four, five, and six of section ninety-five of the Local Bodies' Loans Act, 1926, shall apply with respect to such sinking fund.

SINKING FUND FOR UNCONVERTED SECURITIES.

- 21. (1) If dissent is signified in accordance with the provisions of this Order from the conversion of any existing securities issued in respect of the loan referred to in the First Schedule hereto, the local authority, in order to provide funds for the repayment of the unconverted securities issued in respect of such loan, shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a sinking fund, of which the persons who at the date of conversion were Sinking Fund Commissioners in respect of such loan shall be the first Commissioners.
- (2) For such purpose the local authority shall permanently appropriate a sum which bears the same proportion to the annual contribution payable, before the date of conversion, to the existing sinking fund of such loan as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan, and shall pay such sum to the Commissioners yearly and every year until the maturity date of such unconverted securities, or until the Commissioners are satisfied that the accumulations of sinking fund will suffice to redeem such securities at maturity.
- (3) The first of such yearly payments shall be made not later than one year after the date on which the last annual contribution payable before the date of conversion to the existing sinking fund of such loan was payable.
- (4) Subject to the provisions of this Order, the provisions of section forty to forty-four of the Local Bodies' Loans Act, 1926, shall, so far as applicable and with all necessary modifications, apply with respect to such sinking fund:

Provided that nothing in the said sections or in this Order shall authorize the removal or suspension of the Public Trustee as Commissioner of any sinking fund.

APPLICATION OF EXISTING SINKING FUND.

22. (1) The existing sinking fund of the loan set out in the First Schedule hereto shall be divided into two parts, the first of which shall bear to the second the same proportion which the amount of the existing securities issued in respect of such loan and held by the Public Trustee bears to the amount of the existing securities issued in respect of such loan and held by persons other than the Public Trustee. The said parts shall be applied in accordance with the provisions of the succeeding subclauses two and three hereof.

- (2) The aforesaid first part of the existing sinking fund shall be applied by the Commissioner thereof in or towards making the following payments, in the following order of priority, namely:-
 - (a) First, in transferring to the Commissioner of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of the loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by those unconverted securities which are held by the Public Trustee bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan;

(c) Thirdly, in transferring the balance to the Commissioner of the sinking fund

(c) Thirdly, in transferring the balance to the Commissioner of the sinking fund

hereinbefore required to be created for the new securities, to be held as part of that sinking fund.

Interest up to the date of conversion on any existing securities so repaid in accordance with paragraph (b) of the last preceding subclause shall be paid by the local authority out of the local fund.

- (3) The aforesaid second part of the existing sinking fund shall be applied by the Commissioner thereof, so far as it will extend, in or towards making the following payments, in the following order of priority, namely:
 - ments, in the following order of priority, namely:—

 (a) First, in transferring to the Commissioner of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of the loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by those unconverted securities which are held by persons other than the Public Trustee bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan; and
 - (b) Secondly, in transferring the balance to the Commissioner of the sinking fund hereinbefore required to be created for the new securities, to be held as part of that sinking fund.

SECURITIES HELD BY TRUSTEES.

23. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932-33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

BROKERAGE.

24. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.

LOAN TO BE CONVERTED.

Name.		Amount.	Rate of Interest.		
	name,	Ащоши,	Original.	Existing.	Date of Maturity.
Methven 1926	Water-supply Loan,	£ 5,000	Per Cent.	Per Cent.	1st December, 1962.

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

Conversion under the Local Authorities Interest Reduction and Loans Conversion Act, 1932–33, and the Loan Conversion Order, 19 , of debentures or other securities issued in respect of the following loan [Particulars of loan].

Notice is hereby given to the holders of debentures or other securities issued by the [Name of local authority] in respect of the above-mentioned loan that it is intended to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 44 per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the , 19

THE NEW ZEALAND GAZETTE.

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars.

Dated the

day of

, 19.

Chairman.

No.

(2) New Debenture.

[Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loan Conversion Order, 19.

New debenture for £, payable at, in New Zealand, on the day of, 19, issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of , 19 , the bearer thereof will be entitled to receive $\mathfrak L$. Interest on this debenture will cease after the day when the payment falls due unless default is made in payment.

per centum per annum, payable ay of in each year, on This debenture bears interest at the rate of on the day of and presentation of the attached coupons. day of and the

Issued under the common seal of the , 19

day of

[L.S.]

A.B., Chairman. C.D., Treasurer [or other officer appointed for the purpose].

(3) Coupon.

No. New debenture No. New debenture No. of the [Name of local authority], New Zealand, issued under Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932–33, and the Loan Conversion Order, 19

On presentation of this coupon at $\,$, New Zealand, on or after the of $\,$, 19 $\,$, the bearer hereof will be entitled to receive \pounds day of

 $({\bf N.B.--The\ holder\ of\ this\ coupon\ has\ no\ claim\ in\ respect\ thereof\ upon\ the\ Government\ or\ public\ revenues\ of\ New\ Zealand.)}$

A.B., Chairman. C.D., Treasurer [or other officer appointed to sign debentures].

THIRD SCHEDULE.

MATURITY DATES OF NEW SECURITIES.

Date.		Aggregate Amount of Principal, to be in- creased or reduced proportionately in a c c o r dance with Clause 16 (2) of this Order if the Total Amount is greater or less than £5,080.	Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in a c c o r dance with Clause 16 (2) of this Order if the Tota Amount is greater or less than £5,080.	
		£		£	
1st May, 1940		100	1st May, 1955	200	
1st May, 1941		100	1st May, 1956	200	
1st May, 1942		100	1st May, 1957	200	
1st May, 1943		100	1st May, 1958	200	
1st May, 1944		100	1st May, 1959	200	
1st May, 1945		100	1st May, 1960	200	
1st May, 1946		100	1st May, 1961	200	
1st May, 1947		100	1st May, 1962	200	
1st May, 1948		100	1st May, 1963	200	
1st May, 1949		100	1st May, 1964	200	
1st May, 1950		100	lst May, 1965	300	
1st May, 1951		100	1st May, 1966	300	
1st May, 1952		200	lst May, 1967	300	
1st May, 1953		200	1st November, 1967	380	
1st May, 1954	• •	200			
Total				£5,080	

FOURTH SCHEDULE.

COMPUTATION OF PREMIUMS.

- 1. The amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely:—

 (a) The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities; and
 - (b) The appropriate factor specified in the Table of Factors hereinafter set out, according to the period between the date of conversion and the maturity date of the existing securities.
- 2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account,

Table of Factors.

Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.	Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.
Years.	•	Years.	
1/2	0.488998	19½	$12 \cdot 891438$
1	0.967235	20	$13 \cdot 096761$
1 1	1 · 43494 8	$20\frac{1}{2}$	$13 \cdot 297566$
2	1.892370	21	$13 \cdot 493952$
$2\frac{1}{2}$	$2 \cdot 339726$	$21\frac{1}{2}$	13.686017
3	$2 \cdot 777238$	22	$13 \cdot 873855$
31	$3 \cdot 205123$	$22\frac{1}{2}$	14.057560
4	$3 \cdot 623592$	23	$14 \cdot 237222$
41	$4 \cdot 032853$	$23\frac{1}{2}$	$14 \cdot 412931$
5	$4 \cdot 433108$	24	14.584774
51	4 · 824556	$24\frac{1}{2}$	$14 \cdot 752835$
6	$5 \cdot 207389$	25	14.917198
6 1	5.581799	$25\frac{1}{2}$	$15 \cdot 077944$
7	5 · 94 7 _. 970	26	$15 \cdot 235153$
71/2	6·306083	$26\frac{1}{2}$	$15 \cdot 388903$
8	6 • 656316	27	$15 \cdot 539270$
8 1	$6 \cdot 998842$	$27\frac{1}{2}$	$15 \cdot 686327$
9	$7 \cdot 333831$	28	15.830149
91	7 · 661448	$28\frac{1}{2}$	$15 \cdot 970806$
10	7.981856	29	$16 \cdot 108367$
101	8 295214	$29\frac{1}{2}$	$16 \cdot 242902$
11	8 · 6016 76	30	$16 \cdot 374476$
111	$8 \cdot 901395$	30 1	$16 \cdot 503155$
12	$9 \cdot 194518$	31	$16 \cdot 629003$
121	$9 \cdot 481191$	31½	$16 \cdot 752081$
13	$9 \cdot 761556$	32	$16 \cdot 872451$
13 1	$10 \cdot 035752$	$32\frac{1}{2}$	$16 \cdot 990172$
14	$10 \cdot 303914$	33	$17 \cdot 105303$
141	$10 \cdot 566175$	$33\frac{1}{2}$	$17 \cdot 217900$
15	$10 \cdot 822665$	34	$17 \cdot 328020$
151	$11 \cdot 073511$	$34\frac{1}{2}$	$17 \cdot 435716$
16	$11 \cdot 318837$	35	17.541042
161	11.558765	$35\frac{1}{2}$	$17 \cdot 644051$
17	$11 \cdot 793413$	36	$17 \cdot 744793$
171	$12 \cdot 022898$	$\parallel 36\frac{1}{2}$	$17 \cdot 843319$
18	$12 \cdot 247333$	37	$17 \cdot 939676$
181	$12 \cdot 466829$	\parallel 37 $\frac{1}{2}$	$18 \cdot 033913$
19	12.681496		

Example of Working.

Conversion as from 15th December, 1933, of 6-per-cent. securities for £100, maturing 14th January, 1947, into 41-per-cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is 45 per cent. per annum.

One year's interest on £100 at existing rate (4‡ per cent.) One year's interest on £100 at new rate (4‡ per cent.) is	is	4·8 4·25
Difference is		£0.55

Period from date of conversion (15th December, 1933) (14th January, 1947) is 13 years 30 days, counted as 13 years. 1933) to existing maturity date

Factor for 13 years is 9.761556.

£0.55 multiplied by 9.761556 is £5.3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or alternatively, by ascertaining 5·3688558 per cent. of the amount of the principal in each case.

F. D. THOMSON, Clerk of the Executive Council.

T. 49/470/1.)

Maniototo County Loans Conversion Order, 1934 (No. 1).

BLEDISLOE, Governor-General. ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 13th day of March, 1934. Present:

THE RIGHT HON. G. W. FORBES PRESIDING IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction W ALCAS it is provided by section line of the Local Authorities interest recutation and Loans Conversion Act, 1932–33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies:

And whereas by the said section thirteen it is further provided that the Governor-Anu whereas by the said section thriteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding:

And whereas the Maniototo County Council (being a local authority within the meaning of the said Act) has issued securities in respect of the loan specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies:

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said conting thinteen. the said section thirteen:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

- 1. This Order may be cited as the Maniototo County Loans Conversion Order, 1934 (No. 1).
 - 2. In this Order, unless the context otherwise requires,
 - "The Act" means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33:
 - "The date of conversion" means the date specified in clause five of this Order:
 - "Existing securities" means debentures or other securities issued by the local authority before the first day of April, one thousand nine hundred and thirty-three; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities:
 - "The local authority" means the Maniototo County Council:
 - "Local fund" has the same meaning as in Part V of the Local Bodies' Loans
 - Act, 1926:

 "New securities" or "new debentures" means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies:
 - "Unconverted securities" means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loan specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise:

Provided that a certificate signed by the Chairman of the local authority and published in the Gazette to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the thirty-first day of August, one thousand nine hundred and thirty-four.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto, together with a copy of this Order, to be forwarded by registered letter not later than fourteen days before the date of conversion to every holder of existing securities to which this Order applies.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

- 7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

 8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the left.
- into new securities in the same manner as if application had been made under the last preceding clause.
- 9. Dissent from the conversion of any existing securities may be signified—(a) at any time before the expiration of fourteen days from the date of conversion; or (b) in the case of any particular holder, within such further time as the local authority may, on account of special circumstances, in its discretion allow.
- 10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

- 11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any interest payable on the existing securities, or to receive the new securities or any interest thereon, until he has surrendered the existing securities to the local authority.
- 12. Subject to the provisions of the last preceding clause, the interest on any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

- 13. (1) New securities shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.
 - (2) Every new debenture shall be for a sum of five pounds, twenty-five pounds, fifty
- pounds, one hundred pounds, or any sum in excess of one hundred pounds.

 (3) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

 (4) Every new debenture shall state on its face the fact that the holder has no
- claim in respect thereof upon the Government or public revenues of New Zealand.

 (5) Every new debenture shall be signed by the Chairman, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

INTEREST AND COUPONS.

- 14. (1) The rate of interest payable on new securities shall be four and one-quarter per centum per annum.

 (2) The interest on new securities shall be payable half-yearly on days corresponding
- (2) The interest on new securities shall be payable half-yearly on days corresponding to the maturity dates of the securities.

 15. (1) Any new debenture for one thousand pounds or any sum in excess of one thousand pounds may, if the person entitled thereto so desires, be issued without coupons, and in any such case the interest thereon shall be payable by cheque, or if any such new debenture is issued without coupons and default is made by the local authority in payment of any interest on any such debenture (whether or not a cheque has been issued for such interest), such interest shall be deemed to be a sum secured by a coupon which has not been paid upon due presentation thereof for payment.

 (2) Except as provided in the last preceding subclause, separate coupons for each amount of interest payable on any debenture, in the form numbered (3) in the Second Schedule hereto, and numbered consecutively for each debenture, shall be attached thereto.
- thereto.
- (3) The signatures to coupons may be made by facsimiles thereof in lithograph or otherwise.

MATURITY DATES.

16. Every new security shall be redeemable at par on the thirty-first day of August, one thousand nine hundred and fifty-five.

PREMIUMS.

- 17. The holder of any existing securities to which this Order applies shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Third Schedule hereto.
- 18. (1) Subject to the provisions of this clause as to payment in cash, every premium to which any person is entitled under the last preceding clause shall be satisfied by issuing to him additional new securities for the amount of such premium, or so much thereof as is not paid in cash, as the case may be.

 (2) The local authority shall pay in cash the amount (if any) required to reduce to the nearest multiple of five pounds the aggregate amount of all such premiums to which any person is entitled, and may, if it thinks fit, pay in cash the whole or any part of the balance of any such aggregate amount.

(3) All payments of cash in accordance with the last preceding subclause that are not made out of any sinking fund pursuant to the provisions of this Order (if any) in that behalf shall be made by the local authority out of the local fund, and charged to the appropriate account.

to the appropriate account.

(4) The power of the local authority to issue new securities in accordance with this Order shall be deemed to include the power to issue any additional new securities required for the purposes of this clause.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

19. The principal and interest in respect of new securities shall be payable in New Zealand.

Consolidated Sinking Fund for New Securities.

20. (1) In order to provide funds for the repayment of the new securities the local authority shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a consolidated sinking fund, of which the Public Trustee shall be

the Commissioner.

the Commissioner.

(2) For such purpose the local authority shall permanently appropriate and shall pay to the Commissioner of the consolidated sinking fund on each thirty-first day of August following the date of conversion up to and including the thirty-first day of August, one thousand nine hundred and fifty-five, a contribution of fifty-six pounds, reduced in respect of each contribution by the aggregate of the sums which during the twelve months preceding the date of payment of such contribution have, pursuant to the provisions of the next succeeding clause, been paid to the sinking fund for unconverted securities securities.
(3) The provisions of subsections four, five, and six of section ninety-five of the Local Bodies' Loans Act, 1926, shall apply with respect to such sinking fund.

SINKING FUND FOR UNCONVERTED SECURITIES.

21. (1) If dissent is signified in accordance with the provisions of this Order from the conversion of any existing securities issued in respect of the loan referred to in the First Schedule hereto, the local authority, in order to provide funds for the repayment of the unconverted securities issued in respect of such loan, shall forthwith make provision

of the unconverted securities issued in respect of such loan, shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a sinking fund, of which the persons who at the date of conversion were Sinking Fund Commissioners in respect of such loan shall be the first Commissioners.

(2) For such purpose the local authority shall permanently appropriate a sum which bears the same proportion to the annual contribution payable, before the date of conversion, to the existing sinking fund of such loan as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan, and shall pay such sum to the Commissioners yearly and every year until the maturity date of such unconverted securities, or until the Commissioners are satisfied that the accumulations of sinking fund will suffice to redeem such securities at maturity.

such unconverted securities, or until the Commissioners are satisfied that the accumulations of sinking fund will suffice to redeem such securities at maturity.

(3) The first of such yearly payments shall be made not later than one year after the date on which the last annual contribution payable before the date of conversion to the existing sinking fund of such loan was payable.

(4) Subject to the provisions of this Order, the provisions of section forty to forty-four of the Local Bodies' Loans Act, 1926, shall, so far as applicable and with all necessary modifications, apply with respect to such sinking fund:

Provided that nothing in the said sections or in this Order shall authorize the removal or suspension of the Public Trustee as Commissioner of any sinking fund.

APPLICATION OF EXISTING SINKING FUND.

22. The existing sinking fund of the loan referred to in the First Schedule hereto shall be applied by the Commissioners thereof in or towards making the following payments, in the following order or priority, namely:—

(a) First, in transferring to the Commissioners of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan; of such loan;

(b) Secondly, in payment, in accordance with the directions of the local authority, of any cash payments required by this Order to be made in respect of premiums; and

(c) Thirdly, in transferring the balance to the Commissioner of the consolidated sinking fund hereinbefore required to be created for the new securities, to be held as part of that sinking fund.

SECURITIES HELD BY TRUSTEES.

23. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932-33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April one they are the provided and thirty three shall be constructed as first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

BROKERAGE.

24. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDILLE

LOAN TO BE CONVERTED.

1 · · · · · · · · · · · · · · · · · · ·	Name.	Amount.	Rate of Interest.	D-4
	mano.		Original. Existing	Date of Maturity.
Anteceden	t Liability Loan	£ 2,350	Per Cent. Per Cent 53 48	t. 31st August, 1955.

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

Conversion under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19, of debentures or other securities issued in respect of the following loan [Particulars of loan].

Notice is hereby given to the holders of debentures or other securities issued by the [Name of local authority] in respect of the above-mentioned loan that it is intended to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 41 per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

Dated the

day of

, 19 .

, Chairman.

(2) New Debenture.

No.

[Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19.

New debenture for £ , payable at , in New Zealand, on the day of , 19 , issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said

 $(N.B.—The\ holder\ of\ this\ debenture\ has\ no\ claim\ in\ respect\ thereof\ upon\ the\ Government\ or\ public\ revenues\ of\ New\ Zealand.)$

On presentation of this debenture at $\,$, in New Zealand, on or after the day of $\,$, 19 , the bearer thereof will be entitled to receive £. Interest on this debenture will cease after the day when the payment falls due unless default is made in payment.

This debenture bears interest at the rate of the day of and the per centum per annum, payable day of in each year, on on the day of and presentation of the attached coupons.

Issued under the common seal of the day of , 19 .

the

[L.S.]

A.B., Chairman. C.D., Treasurer [or other officer appointed for the purpose].

(3) Coupon.

New debenture No. of the [Name of local authority], New Zealand, issued under Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932–33, and the Loans Conversion Order, 19

On presentation of this coupon at $\,$, in New Zealand, on or after the of $\,$, 19 , the bearer hereof will be entitled to receive £ $\,$.

-The holder of this coupon has no claim in respect thereof upon the Government or public revenues of New Zealand.)

A.B., Chairman.

C.D., Treasurer [or other officer appointed to sign debentures].

THIRD SCHEDULE.

COMPUTATION OF PREMIUMS.

- 1. The amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely:—
 - (a) The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities; and
 - (b) The appropriate factor specified in the Table of Factors hereinafter set out, according to the period between the date of conversion and the maturity date of the existing securities.
- 2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account.

Table of Factors.

		Securities.	
Years.		Years.	70.007.400
1/2	0.488998	19½	$12 \cdot 891438$
1	0.967235	20	13.096761
11	$1 \cdot 434948$	$20\frac{1}{2}$	$13 \cdot 297566$
2	1.892370	21	$13 \cdot 493952$
$2\frac{1}{4}$	$2 \cdot 339726$	$21\frac{1}{2}$	13 686017
3 -	$2\cdot 777238$	22	$13 \cdot 873855$
3 1	$3 \cdot 205123$	$22\frac{1}{2}$	14.057560
4	$3 \cdot 623592$	23	$14 \cdot 237222$
41	4.032853	23½	$14 \cdot 412931$
5	$4 \cdot 433108$	24	14.584774
5 1	4.824556	241	14.752835
6	$5 \cdot 207389$	25	14.917198
61	5.581799	251	$15 \cdot 077944$
72	5.947970	26	$15 \cdot 235153$
71	$6 \cdot 306083$	261	$15 \cdot 388903$
8	$6 \cdot 656316$	27	$15 \cdot 539270$
81	$6 \cdot 998842$	271	$15 \cdot 686327$
92	$7 \cdot 333831$	28	15.830149
$9\frac{1}{2}$	7.661448	281	$15 \cdot 970806$
102	7.981856	29	$16 \cdot 108367$
101	$8 \cdot 295214$	291	$16 \cdot 242902$
112	$8 \cdot 601676$	30	$16 \cdot 374476$
ÎÎ#	8.901395	301	$16 \cdot 503155$
12	$9 \cdot 194518$	31	16 · 629003
121	9.481191	311	16.752081
13	9.761556	32	$16 \cdot 872451$
131	10.035752	321	16.990172
14	10.303914	33	$17 \cdot 105303$
141	10.566175	331	$17 \cdot 217900$
15	10.822665	34	$17 \cdot 328020$
151	11 073511	341	$17 \cdot 435716$
16	11 318837	35	17.541042
$16\frac{1}{2}$	11.558765	35 1	17 · 644051
102	11.793413	36	17.744793
17 17 1	12.022898	$36\frac{1}{2}$	17 · 843319
18	12.022898 12.247333	37	17.939676
181	12.466829	371	18.033913
19	12.681496		10 000010

Example of Working.

Conversion as from 15th December, 1933, of 6-per-cent. securities for £100, maturing 14th January, 1947, into $4\frac{1}{4}$ -per-cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is 45 per cent. per annum.

-			£
One year's interest on £100 at existing rate (45 per cent.) is			$4 \cdot 8$
One year's interest on £100 at new rate (41 per cent.) is	• •	• •	$4 \cdot 25$

Factor for 13 years is 9.761556.

 $\mathfrak{L}0.55$ multiplied by 9.761556 is £5.3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or, alternatively, by ascertaining 5.3688558 per cent. of the amount of the principal in each case.

F. D. THOMSON, Clerk of the Executive Council.

(T. 49/211/1.)

Maniototo County Loans Conversion Order, 1934 (No. 2).

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 13th day of March, 1934. Present:

THE RIGHT HON. G. W. FORBES PRESIDING IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies. in conversion of any existing securities to which the said Act applies:

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulation made under the said Act or any other Act notwithstanding:

And whereas the Maniototo County Council (being a local authority within the meaning of the said Act) has issued securities in respect of the loan specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies:

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

- 1. This Order may be cited as the Maniototo County Loans Conversion Order, 1934
 - 2. In this Order, unless the context otherwise requires,
 - "The Act" means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33:
 - "The date of conversion" means the date specified in clause five of this Order:
 - "Existing securities" means debentures or other securities issued by the local authority before the first day of April, one thousand nine hundred and thirty-three; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities:
 - "The local authority" means the Maniototo County Council:
 - "Local fund" has the same meaning as in Part V of the Local Bodies' Loans
 - Act, 1926:

 "New securities" or "new debentures" means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies:
 - "Unconverted securities" means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loan specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

- 4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.
- (2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise:

Provided that a certificate signed by the Chairman of the local authority and published in the *Gazette* to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the thirty-first day of August, one thousand nine bundred and thirty-four.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto, together with a copy of this Order, to be forwarded by registered letter not later than fourteen days before the date of conversion to every holder of existing accounting to which this Order applies existing securities to which this Order applies.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

- 7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.
- 8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.
- 9. Dissent from the conversion of any existing securities may be signified (a) at any time before the expiration of fourteen days from the date of conversion; or (b) in the case of any particular holder, within such further time as the local authority may, on account of special circumstances, in its discretion allow.
- 10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

- 11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any interest payable on the existing securities, or to receive the new securities or any interest thereon, until he has surrendered the existing securities to the level early beginning. to the local authority.
- 12. Subject to the provisions of the last preceding clause, the interest on any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

13. (1) New securities shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) Every new debenture shall be for a sum of five pounds, twenty-five pounds, fifty pounds, one hundred pounds, or any sum in excess of one hundred pounds.

(3) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(4) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(5) Every new debenture shall be signed by the Chairman, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

INTEREST AND COUPONS.

14. (1) The rate of interest payable on new securities shall be four and one-quarter per centum per annum.(2) The interest on new securities shall be payable half-yearly on days corresponding to the maturity dates of the securities.

15. (1) Separate coupons for each amount of interest payable on any debenture, in the form numbered (3) in the Second Schedule hereto, and numbered consecutively for each debenture, shall be attached thereto.

(2) The signatures to coupons may be made by facsimiles thereof in lithograph or

otherwise.

MATURITY DATES.

16. Every new security shall be redeemable at par on the thirty-first day of August, one thousand nine hundred and fifty.

PREMIUMS.

- 17. The holder of any existing securities to which this Order applies shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Third Schedule hereto.

the Third Schedule hereto.

18. (1) Subject to the provisions of this clause as to payment in cash, every premium to which any person is entitled under the last preceding clause shall be satisfied by issuing to him additional new securities for the amount of such premium, or so much thereof as is not paid in cash, as the case may be.

(2) The local authority shall pay in cash the amount (if any) required to reduce to the nearest multiple of five pounds the aggregate amount of all such premiums to which any person is entitled, and may, if it thinks fit, pay in cash the whole or any part of the balance of any such aggregate amount.

(3) All payments of cash in accordance with the last preceding subclause that are not made out of any sinking fund pursuant to the provisions of this Order (if any) in that behalf shall be made by the local authority out of the local fund, and charged to the appropriate account.

to the appropriate account.

(4) The power of the local authority to issue new securities in accordance with this Order shall be deemed to include the power to issue any additional new securities

required for the purposes of this clause.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

19. The principal and interest in respect of new securities shall be payable in New Zealand.

CONSOLIDATED SINKING FUND FOR NEW SECURITIES.

- 20. (1) In order to provide funds for the repayment of the new securities the local authority shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a consolidated sinking fund, of which the Public Trustee shall be the Commissioner.
- (2) For such purpose the local authority shall permanently appropriate and shall pay to the Commissioner of the consolidated sinking fund on each thirty-first day of August following the date of conversion up to and including the thirty-first day of August, one thousand nine hundred and fifty, a contribution of twenty-three pounds, reduced in respect of each contribution by the aggregate of the sums which during the twelve months preceding the date of payment of such contribution have, pursuant to the provisions of the next succeeding clause, been paid to the sinking fund for unconverted securities
- (3) The provisions of subsections four, five, and six of section ninety-five of the Local Bodies' Loans Act, 1926, shall apply with respect to such sinking fund.

SINKING FUND FOR UNCONVERTED SECURITIES.

- 21. (1) If dissent is signified in accordance with the provisions of this Order from the conversion of any existing securities issued in respect of the loan referred to in the First Schedule hereto, the local authority, in order to provide funds for the repayment of the unconverted securities issued in respect of such loan, shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a sinking fund, of which the processes who at the date of conversion were Silving Fund Commissioners. of which the persons who at the date of conversion were Sinking Fund Commissioners in respect of such loan shall be the first Commissioners.
- (2) For such purpose the local authority shall permanently appropriate a sum which bears the same proportion to the annual contribution payable, before the date of conversion, to the existing sinking fund of such loan as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan, and shall pay such sum to the Commissioners yearly and every year until the maturity date of such unconverted securities, or until the Commissioners are satisfied that the accumulations of sinking found will suffice to redeem purple solutions of sinking found will suffice to redeem purples. tions of sinking fund will suffice to redeem such securities at maturity.
- (3) The first of such yearly payments shall be made not later than one year after the date on which the last annual contribution payable before the date of conversion to the existing sinking fund of such loan was payable.
- (4) Subject to the provisions of this Order, the provisions of sections forty to forty-four of the Local Bodies' Loans Act, 1926, shall, so far as applicable and with all necessary modifications, apply with respect to such sinking fund:

Provided that nothing in the said sections or in this Order shall authorize the removal or suspension of the Public Trustee as Commissioner of any sinking fund.

APPLICATION OF EXISTING SINKING FUNDS.

- 22. The existing sinking fund of the loan referred to in the First Schedule hereto shall be applied by the Commissioners thereof in or towards making the following payments, in the following order of priority, namely:—
 - (a) First, in transferring to the Commissioners of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities issued in respect of such loan. of such loan;
 - (b) Secondly, in payment, in accordance with the directions of the local authority, of any cash payments required by this Order to be made in respect of premiums; and
 - (c) Thirdly, in transferring the balance to the Commissioner of the consolidated sinking fund hereinbefore required to be created for the new securities, to be held as part of that sinking fund.

SECURITIES HELD BY TRUSTEES.

23. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932-33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion. references to the day following the date of conversion.

BROKERAGE.

24. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.

LOAN TO BE CONVERTED.

N	Amount,	Rate of Interest.		Date of Maturity.
Name.		Original.	Existing.	Date of Maturity.
Ranfurly Drainage Loan	£ 670	$\begin{vmatrix} \text{Per Cent.} \\ 5\frac{3}{4} \end{vmatrix}$	Per Cent.	30th September, 1950.

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

Conversion under the Local Authorities Interest Reduction and Loans Conversion Act, 1932–33, and the Loans Conversion Order, 19, of debentures or other securities issued in respect of the following loan [Particulars of loan].

Notice is hereby given to the holders of debentures or other securities issued by the [Name of local authority] in respect of the above-mentioned loan that it is intended to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 41 per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars.

Dated the

day of

, 19 .

, Chairman.

(2) New Debenture.

No.

[Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932–33, and the Loans Conversion Order, 19. New debenture for £, payable at, in New Zealand, on the day of, 19, issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at $\,$, in New Zealand, on or after the $\,$ day of $\,$, 19 , the bearer thereof will be entitled to receive £. Interest on this debenture will cease after the day when the payment falls due unless default is made in payment.

per centum per annum, payable day of in each This debenture bears interest at the rate of on the day of and presentation of the attached coupons. and the

Issued under the common seal of the day of

[L.S.]

A.B., Chairman. C.D., Treasurer [or other officer appointed for the purpose].

(3) Coupon.

New debenture No. of the [Name of local authority], New Zealand, issued under Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Local Conversion Order, 19

On presentation of this coupon at tation of this coupon at $\,$, in New Zealand, on or after the , 19 $\,$, the bearer hereof will be entitled to receive £

(N.B.—The holder of this coupon has no claim in respect thereof upon the Government or public revenues of New Zealand.)

 $\begin{array}{lll} {\rm A.B.,\ Chairman.} \\ {\rm C.D.,\ Treasurer\ [\it or\ other\ officer\ appointed\ to\ sign\ debentures\].} \end{array}$

THIRD SCHEDULE.

COMPUTATION OF PREMIUMS.

- 1. The amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely:—
 - (a) The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities; and
 - (b) The appropriate factor specified in the Table of Factors hereinafter set out, according to the period between the date of conversion and the maturity date of the existing securities.
- 2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account.

Table of Factors.

Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.	Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.	
Years.		Years.		
1/2	0.488998	191	$12 \cdot 891438$	
1	0.967235	20	13.096761	
11	1.434948	201	$13 \cdot 297566$	
2	1.892370	21	$13 \cdot 493952$	
21/2	$2 \cdot 339726$	$21\frac{1}{2}$	13.686017	
3	$2 \cdot 777238$	22 -	$13 \cdot 873855$	
31	$3 \cdot 205123$	221	14.057560	
4	$3 \cdot 623592$	23	$14 \cdot 237222$	
41	4.032853	231	$14 \cdot 412931$	
5	$4 \cdot 433108$	24	14.584774	
51	4.824556	241	$14 \cdot 752835$	
6	$5 \cdot 207389$	25	$14 \cdot 917198$	
61	5.581799	251	$15 \cdot 077944$	
7~	$5 \cdot 947970$	26	$15 \cdot 235153$	
7 1	$6 \cdot 306083$	261	$15 \cdot 388903$	
8	6.656316	27	$15 \cdot 539270$	
81	$6 \cdot 998842$	271	$15 \cdot 686327$	
9	$7 \cdot 333831$	28	15.830149	
91	7.661448	281	15.970806	
10	7.981856	29	16 · 108367	
101	$8 \cdot 295214$	291	$16 \cdot 242902$	
11	8.601676	30	16.374476	
111	$8 \cdot 901395$	301	16.503155	
12	$9 \cdot 194518$	312	$16 \cdot 629003$	
12 1	$9 \cdot 481191$	311	$16 \cdot 752081$	
13	$9 \cdot 761556$	32	$16 \cdot 872451$	
13 1	$10 \cdot 035752$	321	$16 \cdot 990172$	
14	$10 \cdot 303914$	33~	$17 \cdot 105303$	
141	$10 \cdot 566175$	331	$17 \cdot 217900$	
15	10.822665	34	$17 \cdot 328020$	
151	$11 \cdot 073511$	341	$17 \cdot 435716$	
16	$11 \cdot 318837$	35	17.541042	
16 1	11.558765	351	17.644051	
17	11.793413	36	$17 \cdot 744793$	
171	$12 \cdot 022898$	361	17.843319	
18	$12 \cdot 247333$	372	17.939676	
184	$12 \cdot 466829$	371	18.033913	
192	12.681496	J. 2	20 000010	

Example of Working.

Conversion as from 15th December, 1933, of 6 per cent. securities for £100, maturing 14th January, 1947, into 4½ per cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is 4½ per

cent, per annum.

		£.
One year's interest on £100 at existing rate (44 per cent.) is	•.•	4.8
One year's interest on £100 at new rate (4½ per cent.) is	• •	4.25

.. £0.55

Period from date of conversion (15th December, 1933) to existing maturity date (14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9.761556.

£0.55 multiplied by 9.761556 is £5.3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or, alternatively, by ascertaining 5.3688558 per cent. of the amount of the principal in each case.

F. D. THOMSON, Clerk of the Executive Council.

(T. 49/211/1.)

BLEDISLOE, Governor-General. ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 13th day of March, 1934.

Present:

THE RIGHT HON. G. W. FORBES PRESIDING IN COUNCIL.

HEREAS it is provided by the one-hundred-and-sixty-eighth section of the Harbours Act, 1923 (herein-after called "the said Act"), that the Governor-General may from time to time, by Order in Council, authorize any local authority or Harbour Board to reclaim from the sea areas, not exceeding five acres in extent, in any case where he

areas, not exceeding five acres in extent, in any case where he considers that the reclamation will not affect navigation and is for the benefit of the public:

And whereas the Auckland Harbour Board (hereinafter called "the Board") is desirous of reclaiming from the sea certain land at Chelsea, in Auckland Harbour, and the said reclamation is of such a nature as aforesaid, and the Board has applied to the Governor-General in Council for an order authorizing the execution of the said harbour-works:

And whereas it has been made to appear to the Governor-

And whereas it has been made to appear to the Governor-General in Council that the proposed work will not be or tend to the injury of navigation, and is for the benefit of the public:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him by the said Act, and acting by and with the advice and consent of the Executive and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby authorize and empower the Board to reclaim from the sea at Chelsea, in Auckland Harbour, the land shown hatched brown on plan marked M.D. 7202, and deposited in the office of the Marine Department at Wellington, such reclamation to be carried out and constructed in accordance with plan marked M.D. 7202, subject to the provisions of the said Act.

F. D. THOMSON, Clerk of the Executive Council.

Recreation Reserves in Otago Land District brought under Part II of the Public Reserves, Domains, and National Parks Act, 1928.

BLEDISLOE, Governor-General. ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 13th day of March, 1934.

Present:

THE RIGHT HON. G. W. FORBES PRESIDING IN COUNCIL.

BY virtue of the powers and authorities vested in me by the thirty-fourth section of the Public Reserves, Domains, and National Parks Act, 1928, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, by and with the advice and consent of the Executive Council of the said Dominion, do hereby order and declare that the reserves for recreation in the Otago Land District described in the Schedule hereto shall be and the same are hereby brought under the operation of and declared to be subject to the provisions of Part II of the said Act; and such reserves shall hereafter be known as the Purakauiti Domain, and be managed, administered, and dealt with as a public domain.

SCHEDULE.

OTAGO LAND DISTRICT.

SECTION 53, Block VII, Woodland Survey District: Area, 13 acres 1 rood 38 perches, more or less.

13 acres 1 rood 38 perches, more or less.

Also all that area, containing by admeasurement 37 acres 2 roods 6 perches, more or less, being part Section 28, Block X, Woodland Survey District, and bounded as follows: Towards the north-east by a public road, 5349-9 links; towards the east by a public road, 49-5 links; towards the south by other part Section 28, 4721-1 links; and towards the west by Section 14, Bock IX, Woodland Survey District, 1616-5 links: be all the aforesaid linkages more or less. As the same is more particularly delineated on the plan marked L. and S. 1/967, deposited in the Head Office, Department of Lands and Survey, at Wellington, and thereon bordered red.

F. D. THOMSON, Clerk of the Executive Council.

(L. and S. 1/967.)

Authorizing the Auckland Harbour Board to reclaim Land at Chelsea, in Auckland Harbour.

Revoking a License authorizing the Hikurangi Town Board to erect Electric Lines in the Hikurangi Town District and Portion of the County of Whangarei.

BLEDISLOE, Governor-General. ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 13th day of March, 1934.

Present: The Right Hon. G. W. Forbes presiding in Council.

N pursuance and exercise of the powers conferred on him In pursuance and exercise of the powers conferred on him by the Public Works Act, 1928, and of any other powers in anywise enabling him in that behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and with the consent of the licensee, doth hereby revoke the following Orders in Council, which authorize the Hikurangi Town Board to erect and use electric lines in the Hikurangi Town District and portion of the County of Whangarei.

(1) Order in Council dated the 24th day of September, one thousand nine hundred and twenty-eight, and published

one thousand nine hundred and twenty-eight, and published in the New Zealand Gazette No. 71 of the twenty-seventh day of the same month.

(2) Order in Council dated the 18th day of March, one thousand nine hundred and twenty-nine, and published in the New Zealand Gazette No. 22 of the twenty-eighth day of the same month.

F. D. THOMSON, Clerk of the Executive Council.

(P.W. 26/1310.)

Revoking Order in Council of the 4th April, 1932, licensing the Kauri Timber Company, Limited, to use and occupy a part of the Foreshore of Pupuke River, Whangaroa Harbour, as a Site for Timber-booms.

BLEDISLOE, Governor-General. ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 13th day of March, 1934.

Present: The Right Hon. G. W. Forbes presiding in Council.

HEREAS by Order in Council dated the fourth day of April, one thousand nine hundred and thirty-two, and published in the Gazette of the seventh day of the same month, at page 730, the Kauri Timber Company, Limited, of Auckland (hereinafter called "the company"), was licensed to use and occupy a part of the foreshore of the Pupuke River, Whangaroa Harbour, as a site for timber-booms:

And whereas the company has applied to have the hereinbefore-mentioned Order in Council revoked, and it is desirable to revoke the same:

to revoke the same:

to revoke the same:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in exercise of the power and authority conferred upon him by the Harbours Act, 1923, and of all other powers and authorities enabling him in that behalf, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby revoke the hereinbefore-mentioned Order in Council of the fourth day of April, one thousand nine hundred and thirty-two, as from the first day of April, one thousand nine hundred and from the first day of April, one thousand nine hundred and thirty-four.

F. D. THOMSON, Clerk of the Executive Council.

Revoking Orders in Council of the 11th March, 1927, and the 17th December, 1928, licensing the Rangiora Timber Company, Limited, to use and occupy Parts of the Fore-shore in Hokianga Harbour as Sites for Timber-booms and stacking Timber.

BLEDISLOE, Governor-General. ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 13th day of March, 1934.

Present:

THE RIGHT HON. G. W. FORBES PRESIDING IN COUNCIL.

WHEREAS by Orders in Council dated the eleventh day of March, one thousand nine hundred and twenty-seven, and the seventeenth day of December, one thousand nine hundred and twenty-eight, and published in the Gazette of the seventeenth day of March, one thousand nine hundred and twenty-seven, at page 666, and the twentieth day of December, one thousand nine hundred and twenty-eight, at page 3607, respectively, the Rangiora Timber Company, Limited (hereinafter called "the company"), was licensed to use and occupy parts of the foreshore in Hokianga Harbour as sites for timber-booms and stacking timber, for a term of founteen trease.

And whereas the company has gone into liquidation and has applied to have the hereinbefore-recited license revoked, and it is desirable to revoke the same:

and it is desirable to revoke the same:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority conferred upon him by the Harbours Act, 1923, and of all other powers and authorities enabling him in that behalf, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby revoke the hereinbefore-recited Orders in Council of the sleventh days of March, one they are the property and with hydred. of the eleventh day of March, one thousand nine hundred and twenty-seven, and the seventeenth day of December, one thousand nine hundred and twenty-eight, as from the first day of April, one thousand nine hundred and thirty-four.

F. D. THOMSON, Clerk of the Executive Council.

Kauri-gum Control Act, 1925, repealed.

BLEDISLOE, Governor-General. ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 20th day of March, 1934.

Present:

THE RIGHT HON. G. W. FORBES PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers conferred by section twenty-three of the Finance Act, 1933 (No. 2), His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby fix the first day of April, one thousand nine hundred and thirty-four, as the date on which the Kauri-gum Control Act, 1925, shall be deemed to be repealed.

F. D. THOMSON, Clerk of the Executive Council.

Amending Regulations under the Kauri-gum Industry Act, 1908.

BLEDISLOE, Governor-General. ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 20th day of March, 1934.

Present:
The Right Hon. G. W. Forbes presiding in Council.

In pursuance and exercise of the powers conferred on him by the Kauri-gum Industry Act, 1908, and in pursuance and exercise of every other power enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby amend the regulations made under the said Act in the manner and to the effect set forth in the Schedules hereto. hereto.

REGULATIONS.

SCHEDULE No. 1.

REGULATIONS made on the twentieth day of November, one thousand nine hundred and eleven, as published in the Gazette of the first day of December, one thousand nine hundred and eleven, at page 3576, as amended by the regulations made on the twenty-first day of December, one thousand nine hundred and twenty-seven, as published in the Gazette of the twelfth day of January, one thousand nine hundred and twenty-eight, at page 6.

The said regulations are hereby amended as follows:—

1. By adding after the word "District" in clause 1 the words "or North Auckland Land District as the case may be," and by omitting from the said clause the words "The Kaurigum Industry Amendment Act, 1910," and substituting the words "its amendments."

2. By omitting "£2" from clause 2 and from Form No. 1 and Form No. 2 in the Schedule, and substituting "£5" in each case.

in each case.

3. (a) By omitting from clause 6 thereof the words "Kaurigum Control Board," and reinstating the word "Commissioner"

(b) By omitting from Form No. 5 in the Schedule thereto the words "Kauri-gum Control Board," and reinstating the words "Commissioner of Crown Lands."

(c) By omitting from Form No. 6 in the Schedule the words "The common seal of the Kauri-gum Control Board was hereto annexed in the presence of—

Members

, Members. Secretary.

and reinstating the words "Commissioner of Crown Lands."

SCHEDULE No. 2.

REGULATIONS made on the twenty-first day of December, one thousand nine hundred and twenty-seven, as published in the Gazette of the twelfth day of January, one thousand nine hundred and twenty-eight, at page 6.

The said regulations are hereby amended as follows:—

1. By omitting the words "Kauri-gum Control Board" where they appear in clauses I, 3, and 4, and substituting the word "Commissioner" in each case, and by omitting the word "its" in the said clause 4 and substituting the word "his."

"his."

2. By omitting from Form No. 1 in the Schedule the words
"Kauri-gum Control Board" where they occur, and substituting the words "Commissioner of Crown Lands."

3. By deleting from Form No. 2 in the Schedule the words
"The common seal of the Kauri-gum Control Board was
hereto annexed in the presence of—

. Members.

. Members.

and substituting the words "Commissioner of Crown Lands." 4. By omitting from Form No. 3 in the Schedule the words "The Secretary, Kauri-gum Control Board," and substituting the words "The Commissioner of Crown Lands."

F. D. THOMSON, Clerk of the Executive Council.

The Eastern Side of Portions of a Road in the Mount Herbert County exempted from the Provisions of Section 128 of the Public Works Act, 1928, subject to a Condition as to the Building-line.

BLEDISLOE, Governor-General.'

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 13th day of March, 1934.

Present:
THE RIGHT HON. G. W. FORBES PRESIDING IN COUNCIL. I'm Right Hon. G. W. Forbes presiding in Council.

In pursuance and exercise of the powers conferred by the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby approve of the following resolution passed by the Mount Herbert County Council on the fourth day of August, one thousand nine hundred and thirty-three, viz.:—

"The Mount Herbert County Council, being the local authority having control of the roads in the County of Mount Herbert, hereby by resolution declares that the provisions of section one hundred and twenty-eight of the Public Works Act, 1928, shall not apply to the eastern portion of the road fronting Lot 1, D.P. 4951, part R.S. 12509, Blocks IV and VIII, Halswell Survey District";

subject to the condition that no building or part of a building shall at any time be erected on the land fronting the eastern side of the portions of road (described in the Schedule hereto) within a distance of thirty-three feet from the centre-line of the said portions of road.

SCHEDULE.

THE eastern side of all those portions of road, situated in the Canterbury Land District, County of Mount Herbert, fronting Lot I, D.P. 495I, being part Rural Section 12509, Blocks IV and VIII, Halswell Survey District. As the said portions of road are more particularly delineated on the plan marked P.W.D. 86232, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured red.

F. D. THOMSON, Clerk of the Executive Council.

(P.W. 51/1830.)

Vesting Reserves in the Chairman, Councillors, and Inhabitants of the Amuri County.

BLEDISLOE, Governor-General. ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 13th day of March, 1934.

Present:
The Right Hon. G. W. Forbes presiding in Council.

WHEREAS the land described in the First Schedule hereto has been duly set apart as a reserve for a resting-place for travelling stock:

And whereas the land described in the Second Schedule

hereto has been duly set apart as a reserve for river-protection

And whereas it is expedient to vest the said reserves in the Chairman, Councillors, and Inhabitants of the Amuri County:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and consent of the Executive Council of the said Dominion, and in exercise of the powers and authorities conferred upon him by section nine of the Public Reserves, Domains, and National Parks Act, 1928, doth hereby declare that, from and after the day of the date hereof, the reserves described in the Schedules hereto shall become vested in the Chairman, Councillors, and Inhabitants of the Amuri County, in trust, for their respective purposes.

FIRST SCHEDULE.

CANTERBURY LAND DISTRICT.

RESERVE 4312, Block XIV, Mandamus Survey District: Area, 9 acres 1 rood 28 perches, more or less.

SECOND SCHEDULE.

CANTERBURY LAND DISTRICT.

RESERVE 4313, Block XIV, Mandamus Survey District: Area, 14 acres 1 rood 20 perches, more or less.

F. D. THOMSON. Clerk of the Executive Council.

(L. and S. X/99/5.)

Vesting Land in the Hawke's Bay Education Board.

BLEDISLOE, Governor-General. ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 13th day of March, 1934.

Present: The Right Hon. G. W. Forbes presiding in Council.

WHEREAS by section thirty-nine, subsection eleven, of the Finance Act, 1931 (No. 2), it was provided that all property of the Board of Managers of the Napier Technical School, save in so far as the same are expressly excepted by the Governor-General by Order in Council gazetted, shall

the Governor-General by Order in Council gazetted, shall vest in the Napier Secondary Education Board:

And whereas by Order in Council dated the twenty-third day of June, one thousand nine hundred and thirty-one, and published on page 1910 of the New Zealand Gazette of the twenty-fifth day of June, one thousand nine hundred and thirty-one, inter alia, all land held in fee-simple by the Napier Technical School Board immediately prior to its dissolution, and any estate or interest of the said Napier Technical School Board immediately prior to its dissolution as lesses of any and any estate of interest of the said Napier Technical School Board immediately prior to its dissolution as lessee of any land, and all rights of the said Napier Technical School Board immediately prior to its dissolution to the conveyance, transfer, or assignment of any land or of any estate or interest therein was excepted from vesting in the Napier Secondary Education Board:

Now, therefore, in pursuance and exercise of the powers conferred on him by the said section thirty-nine of the Finance Act, 1931 (No. 2), and of all other powers enabling him in that behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby vest in the Hawke's Bay Education Board as a school-site all the estate, title, and interest of the Napier Technical School Board immediately prior to its dissolution as lessee under memorandum of lease registered in Volume 88, folio 295, Hawke's Bay District Land Registry, now H.B. Volume 56, folio 103, under Number 7203, in Lots 664, 665, 666, 667, 669, 670, 671, and 672 on a subdivisional plan of part of Te Whare-o-Maraenui Block deposited in the Land

Transfer Office at Napier under Number 2311 (2 acres 3 roods 4.8 perches), and further doth hereby vest in the Hawke's Bay Education Board as a school-site the land described in the Schedule hereto, being land held in fee-simple by the said Napier Technical School Board immediately prior to

SCHEDULE.

SCHEDULE.

All that piece of land containing 1 acre 1 rood 23^{+20}_{10} perches, more or less, being part of Te Whare-o-Maraenui Block and of Town Section 628, Napier, comprising Lots 2, 3, 4, 5, 6, and 7 on deposited plan Number 947 in the Hawke's Bay Land Registry Office, and being all the land comprised and described in certificate of title, H.B. Volume 19, folio 228, Hawke's Bay District Land Registry.

All that piece of land containing 2 roods $25^{+6.3}_{-10.0}$ perches, more or less, being Section 699R, Napier, and being all the land comprised and described in certificate of title, Volume H.B. 19, folio 213, Hawke's Bay District Land Registry.

F. D. THOMSON

F. D. THOMSON, Clerk of the Executive Council.

Vesting the Control of Part of a Reserve in the Wellington Coast Artillery Board.

BLEDISLOE, Governor-General. ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 13th day of March, 1934.

Present:

THE RIGHT HON. G. W. FORBES PRESIDING IN COUNCIL.

WHEREAS the land described in the Schedule hereto is WHEREAS the land described in the Schedule hereto is part of a reserve duly set apart as a military reserve: And whereas it is expedient that the control of the said land should be vested in a special Board as hereinafter provided: Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion,

and consent of the Executive Council of the said Dominion, and in exercise of the powers and authorities conferred upon him by section seventeen of the Public Reserves, Domains, and National Parks Act, 1928, doth hereby vest the control of the part of the reserve described in the Schedule hereto, for the period of ten years from the date hereof (unless previously amended or revoked under the said Act), in the undermentioned persons, namely:—

The Director of Artillery, New Zealand Military Forces (ex officio); The Officer Commanding 15th Coast Battery, New Zealand

Artillery (ex officio); and Major Joseph Abel,

who are hereby constituted for that purpose a special Board by the name of the Wellington Coast Artillery Board (herein-after referred to as the "Board"), with the powers and subject to the conditions hereinafter contained, that is to

say:—
1. The Board shall meet for the transaction of business at such place and at such time as may from time to time be fixed by the Board.

2. The Director of Artillery, New Zealand Military Forces, shall be Chairman of the Board, and shall have an original

shall be Chairman of the Board, and shall have an original as well as a casting vote.

3. Special meetings may be convened by the Chairman, provided that two days' notice of any such meeting is given to each member specifying the business to be transacted at such special meeting; and no other business than that so specified shall be transacted at such meeting.

4. Any two members of the Board shall form a quorum. Any meeting may be adjourned from time to time.

5. If at any meeting the Chairman is not present at the time appointed for holding the same, the members present shall choose one of their number to be chairman of such meeting.

meeting.

6. If, by resignation, death, incapacity, or otherwise, the seat of any member shall be or become vacant, or if any member absents himself without reasonable cause from three consecutive meetings of the Board, the Governor-General shall have power to appoint any other person to be a member of the Board in his stead.

of the Board in his stead.

7. All questions shall be determined by the majority of votes of the members of the Board present at a meeting.

8. The Board may make such rules and regulations as may be necessary from time to time to regulate the use, by the Artillery units detailed for the Coast Defences of Wellington Harbour of the boatshed or any other buildings that may be Harbour, of the boatshed or any other buildings that may be erected on the said land.

9. The Defence Department shall have the right to resume control of the said land and any buildings erected thereon in the event of a national emergency, on the termination of which the said land and all buildings thereon shall be returned to the control of the Board subject to any damage to buildings, &c., resulting from the use of the same for national purposes having first been made good.

SCHEDULE.

ALL that area in the City of Wellington, containing by admeasurement 1 rood 1 perch, more or less, being part of the Point Dorset Military Reserve, situated in Block VII, Port Nicholson Survey District, and bounded as follows: Commencing at a point on the north-western boundary of the said military reserve, 32.75 links distant in a southwesterly direction from the north-east angle of the junction of Hector Street and the Marine Parade, Township of Seatoun: of Hector Street and the Marine Parade, Township of Seatoun; thence proceeding in a south-easterly and a north-easterly direction for distances of 100 links and 250 links respectively to the high-water mark of Wellington Harbour; thence in a north-westerly direction by the said high-water mark to the north-western corner of the said military reserve; and thence in a south-westerly direction by the north-western boundary of the aforesaid military reserve to the north-east profile of the investion of Hector Street and the Marine Parade angle of the junction of Hector Street and the Marine Parade, a distance of 227.04 links, the place of commencement. As the same is more particularly delineated on the plan marked L. and S. 1910/1526, deposited in the Head Office, Department of Lands and Survey, at Wellington, and thereon coloured

F. D. THOMSON, Clerk of the Executive Council.

(L. and S. 1910/1526.)

Vesting the Control of a Reserve in the Dargaville Drill-hall Site Reserve Board.

BLEDISLOE, Governor-General. ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 13th day of March, 1934.

Present:
The Right Hon. G. W. Forbes presiding in Council.

WHEREAS the land described in the Schedule hereto is Whereas the land described in the Schedule hereto is a reserve duly set apart for a drill-shed site: And whereas it is expedient that the control of the said land should be vested in a special Board as hereinafter provided:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion,

and in exercise of the powers and authority conferred upon him by section 17 of the Public Reserves, Domains, and National Parks Act, 1928, doth hereby vest the control of the reserve described in the Schedule hereto for the period of ten years from the date hereof (unless previously amended or revoked under the said Act) in the undermentioned persons, namely:

The Staff Officer in Charge No. 3 Regimental District,

Northern Command (ex officio),
The Officer Commanding the Dargaville Detachment, 1st
Battalion, North Auckland Regiment (ex officio), and Francis Augustine Jones,

who are hereby constituted for that purpose a special Board by the name of the Dargaville Drill-hall Site Reserve Board (hereinafter referred to as the "Board"), with the powers and subject to the conditions hereinafter contained, that is to sav :-

- 1. The Board shall meet for the transaction of business at such place and at such time as may from time to time be fixed by the Board.
- 2. The Staff Officer in Charge No. 3 Regimental District, Northern Command, shall be Chairman of the Board, and shall have an original as well as a casting vote.
- 3. Special meetings may be convened by the Chairman, provided that seven days' notice of any such meeting is given to each member specifying the business to be transacted at such special meeting; and no other business than that so specified shall be transacted at such meeting.
- 4. Any two members of the Board shall form a quorum. Any meeting may be adjourned from time to time.
- 5. If at any meeting the Chairman is not present at the time appointed for holding the same, the members present shall choose one of their number to be Chairman of such meeting.

- 6. If, by resignation, death, incapacity, or otherwise the seat of any member shall be or become vacant, or if any member absents himself without reasonable cause from three consecutive meetings of the Board, the Governor-General shall have power to appoint any other person to be a member of the Board in his stead.
- 7. All questions shall be determined by the majority of votes of the members of the Board present at a meeting.
- 8. The Board may make such rules and regulations as may be necessary from time to time to regulate the use, by the Territorial or Cadet Units in the district, of the hall or any other buildings that may be erected on the said land.
- 9. The Defence Department shall have the right to resume control of the said land and any buildings erected thereon in the event of a national emergency, on the termination of which the said land and all buildings thereon shall be returned to the control of the Board subject to any damage to buildings, &c., resulting from the use of the same for national purposes having first been made good.

SCHEDULE.

ALL that area in the North Auckland Land District, containing by admeasurement 2 roods, more or less, being Lot 1 on a plan deposited in the office of the District Land Registrar at Auckland under No. 15392, being part of the block situated in the Kaihu Survey District called Tunatahi, and being all the land comprised in Certificate of Title, Volume 391, folio 259 (Auckland Registry).

F. D. THOMSON, Clerk of the Executive Council.

(L. and S. 6/1/51.)

Vesting the Control of a Scenic Reserve in the Te Kuiti Borough Council.

BLEDISLOE, Governor-General.

I N pursuance and exercise of the powers and authorities conferred upon him by section thirteen of the Scenery Preservation Act, 1908 (hereinafter referred to as "the said Act"), His Excellency the Governor-General of the Dominion of New Zealand doth hereby vest the control of the scenic reserve described in the Schedule hereto (being land reserved the said Act in the Te Kuiti Borough Council subject under the said Act) in the Te Kuiti Borough Council, subject to the conditions hereinafter contained, that is to say:—

- 1. The period for which the control of the reserve is hereby vested shall be five years from the date hereof, unless the reservation is previously altered or revoked under the said
- 2. The said Council shall prepare a report each year ending on the thirty-first day of March, together with a statement of receipts and expenditure in connection with the said reserve. Such report and statement shall be sent to the Minister charged with the administration of the said Act as soon as possible after the close of the year.
- 3. The said Council shall control the said reserve in accordance with the provisions of the said Act and of the regulations made thereunder.

SCHEDULE.

MANGAOKEWA GORGE SCENIC RESERVE.-AUCKLAND LAND DISTRICT.

ALL that area in the Auckland Land District, containing by ALL that area in the Auckiand Land District, containing by admeasurement 420 acres 0 roods 18 perches, more or less, situate in Blocks IV and VIII, Otanake Survey District, being portion of scenic reserve set apart by Proclamation dated the 17th day of April, 1912, and published in the New Zealand Gazette No. 38, of the 25th day of April, 1912, page Zealand Gazette No. 38, of the 25th day of April, 1912, page 1394. Bounded towards the north generally by part Pukenui 2U Section 1, across the Mangaokewa Stream, and by Rangitoto-Tuhua No. 64, part Section J, 1625·1 links and 1161·3 links; towards the east generally by Rangitoto-Tuhua No. 640, part No. 2B, No. 64m, east part No. 641, and No. 648, 468·8, 299·4, 349·9, 418·3, 452·8, 627·2, 228·8, 118·4, 263·5, 408·9, 320·8, 958·9, 311·4, 875·5, 476·7, 592·7, 521·4, 202·3, 258·8, 148·6, 273·7, 457·5, 272·4, 369·1, 506·8, 442·6, 257·7, 580·4, 631·9, 230, 475·3, 216·8, 196·4, 250·7, 173·2, 372, and 65·8 links; towards the south-east generally by Rangitoto-Tuhua 68a No. 2B 315·4 and 229·3 links, to the left bank of the Mangaokewa River; thence by the left bank of the said Mangaokewa River to its junction with the southern boundary of the eastern part of Pukenui 2v Section 3; towards the south by the abutment of a road reserve and Section 1, Block VIII, Otanake Survey District, 1334-6 links; towards the west generally by the western parts of Pukenui 2v Sections 3, 2, and 1, 773-3, 998-8, 1052-4, 378-6, 1189, 481-3, 330-6, 2088-6, 762-5, 397-8, 1089, 631-5, 624-4, and 1628-4 links, to the place of commencement: be all the aforesaid linkages more or less. As the same is delineated on the plan marked L. and S. 4/302A, deposited in the Head Office, Department of Lands and Survey, at Wellington, and thereon bordered pink. (Auckland plan No. 16159, blue.)

As witness the hand of His Excellency the Governor-General, this 16th day of March, 1934.

E. A. RANSOM, Minister in Charge of Scenery Preservation.

(L. and S. 4/302.)

Portion of the Mahurangi River, North Auckland Land District, notified under the Timber-floating Act, 1908.

BLEDISLOE, Governor-General.

In pursuance and exercise of the powers and authorities conferred upon me by section two of the Timber-floating Act, 1908, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, do hereby notify that the undermentioned river may be used under license for the purposes of the said Act.

SCHEDULE.

NORTH AUCKLAND LAND DISTRICT.

That portion of the Mahurangi River flowing through Allotments 100, 73, 76, 75, and 78, Parish of Ahuroa, and Allotments 164 and East 165, Parish of Mahurangi, Rodney County.

As witness the hand of His Excellency the Governor-General, this 13th day of March, 1934.

CHAS. E. MACMILLAN, for Minister of Lands. (L. and S. 27/220/1.)

Warrant making Regulations regarding the taking and killing of Native Game on Lake Ellesmere revoked.

BLEDISLOE, Governor-General.

IN pursuance of the power vested in me by the Animals Protection and Game Act, 1921–22, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, do hereby revoke the Warrant dated the twenty-fifth day of April, one thousand nine hundred and twelve, made under the Animals Protection Act, 1908, making regulations regarding the taking or killing of native game on Lake Ellesmere.

As witness the hand of His Excellency the Governor-General, this 15th day of March, 1934.

JOHN G. COBBE, for Minister of Internal Affairs. (I.A. 1933/39/29.)

Warrant vesting the Control of the Waitangi Bridge over the Waitaki River (together with the Eastern Approach thereto) in the Waimate County Council.

BLEDISLOE, Governor-General.

In pursuance and exercise of the power and authority vested in me by the Public Works Act, 1928, and of all other powers and authorities in anywise enabling me in this behalf, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, do hereby direct that the bridge (together with the eastern approach thereto) described in the Schedule hereto shall, on and after the date of the gazetting hereof, be under the control of the Waimate County Council.

SCHEDULE.

That bridge in the Canterbury and Otago Land Districts over the Waitaki River known as the Waitangi Bridge, together with the eastern approach thereto, situated opposite Rural Section 30808, Block V, Gibson Survey District. As the site of the said bridge is more particularly delineated on the plan marked P.W.D. 85525, deposited in the office of the Minister of Public Works at Wellington.

As witness the hand of His Excellency the Governor-General, this 13th day of March, 1934.

JOHN BITCHENER, Minister of Public Works. (P.W. 46/947.)

Notice of taking of Land in Blocks VIII and IX, Rangitoto Survey District, for the Purposes of a Road.

BLEDISLOE, Governor-General.

IN pursuance and exercise of the powers and authorities vested in me by sections one hundred and forty-one and one hundred and forty-two of the Harbours Act, 1923, and of all other powers and authorities in anywise enabling me in this behalf, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, do hereby, on behalf of His Majesty the King, give notice to the Auckland Harbour Board that, one month from the date hereof, I shall enter upon and take possession of the land described in the Schedule hereto for the purposes of a road.

SCHEDULE.

Approximate Areas of the Pieces of Land affected.	Being Portion of	Situated in Block.	Shown on Plan.	Coloured on Plan.
A. R. P.				ł
0 0 3	Part Allotment 89 of Section 1, Suburbs of Auckland	VIII	P.W.D. 81434	Blue.
0 0 12	Part Allotment 24 of Section 2, Suburbs of Auckland (City of Auckland.)	VIII	,,	,,
3 0 15.5	Land below mean high-water mark, Auckland Harbour	VIII	,,	Red.
8 0 17.5	Land below mean high-water mark, Auckland Harbour (S.O. 25681.)	VIII	,,	Blue.
11 0 5	Land below mean high-water mark, Auckland Harbour (S.O. 25683.)	VIII	P.W.D. 81435	Purple.
3 2 23 1		(VIII	P.W.D. 81436	,,
$\left. egin{smallmatrix} 3 & 2 & 23 \ 2 & 2 & 26 \end{smallmatrix} ight\}$	Land below mean high-water mark, Auckland Harbour (S.O. 25685.)	VIII and IX	,,	"

All situated in Rangitoto Survey District (Auckland R.D.).

In the North Auckland Land District; as the same are more particularly delineated on the plans marked and coloured as above-mentioned, and deposited in the office of the Minister of Public Works at Wellington.

As witness the hand of His Excellency the Governor-General, this 15th day of March, 1934.

JOHN BITCHENER, Minister of Public Works.

(P.W. 34/2274/2.)

Industrial and Provident Societies Act, 1908.—Public Auditor appointed.

Stamp Duties Department,
Wellington, 15th March, 1934.

H IS Excellency the Governor-General has been pleased to
appoint appoint

Keith Hamilton Hume

a Public Auditor under section 19 of the Industrial and Provident Societies Act, 1908.

J. G. COATES, Minister of Stamp Duties.

Members of Switzer's Commonage appointed.

Department of Lands and Survey, Wellington, 16th March, 1934. IS Excellency the Governor-General has been pleased to approve of

William McKissock, Louis Stevenson, Stanley Lee, Leonard Ryder, William Varley, Edward Hamer, and Thomas Cockburn

being members of the committee appointed to provide for the care and management of the Switzer's Commonage in accordance with the rules and regulations dated the 7th September,

E. A. RANSOM, Minister of Lands.

Appointment of Honorary Child Welfare Officer under the Child Welfare Act, 1925.

Education Department,
Wellington, 19th March, 1934.

I N pursuance of section 2 of the Child Welfare Act, 1925, I,
Robert Masters, Minister of Education, do hereby
appoint Mrs. Mary Paterson Basley, of Coromandel, as an
Honorary Child Welfare Officer for the purposes of the said
Act for the period ending the 31st December, 1934.

R. MASTERS, Minister of Education.

Appointments and Promotions in the Royal Naval Reserve (New Zealand Division) and Royal Naval Volunteer Reserve (New Zealand Division).

Navy Office, Wellington, 19th March, 1934. HIS Excellency the Governor-General has been pleased to approve of the following appointments and promotions in the Royal Naval Reserve (New Zealand Division) and Royal Naval Volunteer Reserve (New Zealand Division):—

Lieutenant Andrew Douglas Holden promoted to the rank of Lieutenant-Commander, R.N.R. (N.Z.D.), to date 1st March, 1934.

Acting Commander Claude Hilton Kersley confirmed in the rank of Commander, R.N.V.R. (N.Z.D.), to date 1st March, 1934.

the rank of Commander, R.N.V.R. (N.Z.D.), to date 1st March, 1934.

Probationary Sub-Lieutenant Ewan Cameron confirmed in the rank of Sub-Lieutenant, R.N.V.R. (N.Z.D.), to date 12th January, 1933.

Probationary Sub-Lieutenant Howard Leon Mallitte confirmed in the rank of Sub-Lieutenant, R.N.V.R. (N.Z.D.), to date 21st February, 1933.

Paymaster Sub-Lieutenant Kenneth Reid Buck promoted to the rank of Paymaster-Lieutenant, R.N.V.R. (N.Z.D.), to date 8th February, 1934.

JOHN G. COBBE, Minister of Defence.

Appointment of Officer under Part II of the Fisheries Act, 1908.

Marine Department,
Wellington, 9th March, 1934.

I T is hereby notified that His Excellency the GovernorGeneral has, in pursuance of the provisions of the
Fisheries Act, 1908, and of the Official Appointments and
Documents Act, 1919, appointed

Duncan MacDan 1

to be an officer for the purposes of Part II of the first-mentioned Act in respect of the Marlborough Acclimatization District.

JOHN G. COBBE, Minister of Marine.

Deputy Registrars of Marriages, &c., appointed.

Registrar-General's Office,

Wellington, 20th March, 1934.

T is hereby notified that the undermentioned persons have been appointed to be the Deputies of the Registrars of Marriages and of Births and Deaths for the districts set respectively opposite their names, viz. :-

Name. District. William Raymond Ellery Owhango. Albert George Smith Napier.

G. G. HODGKINS, Deputy Registrar-General.

Amending Warrant declaring Open Seasons for Imported and/or Native Game in certain Acclimatization Districts in so far as it affects the Wellington Acclimatization District, and declaring an Open Season for Imported and Native Game in the Wellington Acclimatization District.

IN exercise of the powers vested in me by the Animals Protection and Game Act, 1921-22, I, James Alexander Young, Minister of Internal Affairs of the Dominion of New Zealand, do hereby amend the Warrant dated 9th March, 1934, made under the Animals Protection and Game Act, 1921-22, and published in New Zealand Gazette No. 14 of the 12th idea, at 1932-520, by deleting all that posterior of the 1921-22, and published in New Zealand Gazette No. 14 of the 12th idem, at page 520, by deleting all that portion of such Warrant included under the heading "Wellington Acclimatization District" and do hereby declare the period from the 1st day of May to the 31st day of July, 1934 (both days inclusive), to be an open season in the Wellington Acclimatization District, as described in the New Zealand Gazette No. 60 of 15th September, 1932, at page 1998, for the taking or killing of the following imported game, viz., hares, and the period from the 1st day of May to the 30th day of June, 1934 (both days inclusive), to be an open season in the said district for the taking or killing of the following imported game and native game, viz., cock pheasants, Californian quail, Australian quail, grey duck, mallard duck, and shoveller duck, and the period from the 1st day of May to the 15th day of May, 1934 (both days inclusive), to be an open season in the said district for the taking or killing of the following native game, viz., black swan, subject to the following conditions.

CONDITIONS.

- 1. LICENSES to take or kill such imported game and native game within the Wellington Acclimatization District will be issued to any person on payment of the sum of twenty shillings (20s.) each, and the Secretary of the Wellington Acclimatization Society, or any person authorized by such Secretary in that behalf, is hereby authorized to sign and issue the said licenses.
- 2. No person shall in any one day take or kill more than two head of cock pheasants, or take or kill more than two head of black swan, or take or kill a number exceeding ten head in all of grey duck and/or shoveller duck (provided that this number shall be reduced by the number of mallard duck shot).
- 3. Nothing herein shall apply to hares in the counties of Akitio, Castlepoint, Masterton, Pahiatua, Featherston, and Wairarapa South, wherein these animals are not protected.
- 4. No person shall commence shooting earlier than one hour before sunrise or continue shooting later than one hour after sunset on any day during the open season.
- 5. No person shall use live birds of any species as decoys, nor shall use artificial decoys so that more than fifteen artificial decoys are used at any one time (whether by one or several persons) on any particular water within an area of less than one hundred yards square.
- 6. No person shall use or cause to be used any motor-vehicle in connection with the taking or killing of imported and native game: Provided that this condition shall not be so construed as to prohibit the use of any motor-vehicle for the purpose of travelling either generally or to or from a representation.
- 7. No person shall use or cause to be used for the purpose of taking or killing any imported game or native game any unmoored floating stand, pontoon, hide, mai-mai, or lou, or any boat artificially dressed or covered in any way.
- 8. No person engaged in shooting from any shelter, mai-mai, mud-hole, boat, louvre, or other contrivance shall have or use more than one gun.

9. Excepted areas wherein imported game and/or native game shall not be taken or killed during the open season:—

(a) The Awapuni Lagoon situated on the property of the

(a) The Awapuni Lagoon situated on the property of the Manawatu Racing Club.
(b) Lot 1, D.P. 3184, part Rural Section 364, Palmerston North, containing 23 acres 1 rood 20 perches, the property of the Kairanga County Council.
(c) All that area in the Wellington Land District bounded by a line commencing at the intersection of the Western Lake Road and the Wellington-Featherston Western Lake Road and the Wellington-Featherston Main Highway at Featherston; thence in an easterly direction by the Featherston-Martinborough Road to Martinborough; thence in a southerly direction by the Martinborough-Turanganui Road to the intersection of the Whangamoana Road; thence by the Whangamoana Road to Hurupi Stream; thence by the Hurupi Stream to the sea-coast; thence in a westerly direction by the sea-coast to the mouth of the Wharepapa Stream; thence by right lines passing through Fern Hill, Whitestone Hill, and Whare Hill Trig. Stations; thence due east to the Western Lake Road; thence by Western Lake Road to the point of commencement. Lake Road to the point of commencement.

10. Any person committing a breach of any of these conditions is liable on conviction to a fine of £20.

As witness my hand at Wellington, this 19th day of March, 1934.

JOHN BITCHENER, For Minister of Internal Affairs.

(I.A. 1933/39/23.)

Notice respecting Proposed Alteration of Boundaries, Eureka \hat{D} rainage District.

Department of Internal Affairs,

Wellington, 20th March, 1934.

T is hereby notified that a petition has been presented
to His Excellency the Governor-General under the Land L to His Excellency the Governor-General under the Land Drainage Act, 1908, and amendments, praying that the area described in the Schedule hereto may be included in the Eureka Drainage District. All persons affected are hereby called upon to lodge any written objections to or petitions against the proposed alteration of boundaries which they desire to lodge within one month from the first publication of this notice, such objections or petitions to be addressed to the Minister of Internal Affairs, Wellington.

SCHEDULE.

Area proposed to be included in Eureka Drainage District, County of Waikato.

ALL that area in the Auckland Land District, in the Tamahere Parish, bounded by a line commencing at the south-eastern corner of Lot 1 on plan 13911, deposited in the office of the District Land Registrar at Auckland; thence along the south-eastern boundary of Lot 1 aforesaid and the south-eastern and south-western boundaries of Lot 3 on plan 13911 eastern and south-western boundaries of Lot 3 on plan 13911 aforesaid, to and across a public road to the southern corner of Lot 2 on plan 9632, deposited as aforesaid; thence along the south-western boundary of Lot 2 aforesaid and the north-western boundaries of Lots 3 and 4 on plan 9632 aforesaid to the eastern corner of Lot 3 on plan 11764, deposited as aforesaid; thence along the north-eastern boundaries of Lots 3 and 4 on plan 11764 aforesaid to and across a public road; thence easterly and south easterly along the houndary road; thence easterly and south-easterly along the boundary of the Eureka Drainage District to the point of commencement.

JOHN G. COBBE, for Minister of Internal Affairs. (I.A. 1933/117/9.)

Prohibition of Issue of Money-orders and Transmission of Postal Correspondence.

THE Postmaster-General of the Dominion of New Zealand having reasonable ground for supposing that the persons and organization whose names and addresses are shown in the Schedule hereunder are engaged in promoting or carrying out a lottery or scheme of chance, it is hereby ordered, under section 32 of the Post and Telegraph Act, 1928, that no money-order in favour of the said persons or organization shall be issued, and that no postal packet addressed to the said persons or organization (either by their own or any fictitious or assumed names), or addressed to any of the addresses in the Schedule hereunder without a name, shall be either registered or forwarded by the Post Office of New Zealand.

SCHEDULE.

Mrs. Dignam, "Mavonary," Vicars Street, Coogee, New

South Wales.
Golden Chest Art Union, Box 4005vv, G.P.O., Sydney; or 19 Bridge Street, Sydney.
E. Kingsford-Smith, Box 4005vv, G.P.O., Sydney; or 19 Bridge Street, Sydney.

Dated at Wellington, this 19th day of March, 1934. JOHN BITCHENER, for Postmaster-General.

Notice under the Shops and Offices Act, 19?1–22, prohibiting the Sale in the Borough of New Plymouth of certain Goods comprised in the Trade of a Butcher.

W HEREAS a petition in writing, signed by a majority of VV the occupiers of all the butchers' shops within the Borough of New Plymouth, has been forwarded to me, desiring Borough of New Plymouth, has been forwarded to me, desiring that the sale of certain goods comprised in the trade of a butcher—namely, fresh uncooked meat (except pork)—be prohibited during such times as the said shops are required to be closed in pursuance of the Shops and Offices Act, 1921–22:

And whereas I, Adam Hamilton, Minister of Labour, am satisfied that the sale of the said goods is comprised in the trade of a butcher in the said district, and that the signatures to such potition represent a majority of the occupiers of all

to such petition represent a majority of the occupiers of all the said shops in the said district:

Now, therefore, in pursuance of section 33 of the said Act, I do hereby direct that on and after the 9th day of April, 1934, the sale of the said goods in the Borough of New Plymouth shall be and is hereby prohibited as follows: On Mondays, Tuesdays, Wednesdays, Thursdays, Fridays, and Saturdays, after the hour of 5.30 p.m.

Dated at Wellington, this 14th day of March, 1934.

JOHN BITCHENER, for Minister of Labour.

Notice under the Shops and Offices Act, 1921–22, fixing the Closing-hours of Butchers' Shops within the Borough of New Plymouth.

WHEREAS a requisition in writing, signed by a majority of the occupiers of all the butchers' shops within the Borough of New Plymouth, has been forwarded to me, desiring that all such shops within the said borough be closed in the evening of working-days as follows: Subject to closing at not later than 1 p.m. on the day observed as the statutory closing-day, on Mondays, Tuesdays, Wednesdays, Thursdays, Fridays, and Saturdays at 5.30 p.m.:

And whereas I, Adam Hamilton, Minister of Labour, am satisfied that the signatures to such requisition represent a majority of the occupiers of all the said shops within the said borough:

majority of the occupiers of all the said snops within the said borough:

Now, therefore, in pursuance of section 32 of the Shops and Offices Act, 1921–22, I do hereby direct that on and after the 9th day of April, 1934, all the butchers' shops within the Borough of New Plymouth shall be closed accordingly:

The notice published in the New Zealand Gazette of the 8th October, 1925, fixing the closing-hours of butchers' shops within the Borough of New Plymouth shall be and is hereby cancelled as from the date of the coming into operation of this notice. this notice.

Dated at Wellington, this 14th day of March, 1934. JOHN BITCHENER, for Minister of Labour.

Notice of Adoption under Part IX of the Native Land Act, 1931.

South Island Native Land Court Office, Wellington, 20th March, 1934.
T is hereby notified that the order as set out in the Schedule Thereunder has been made by the Native Land Court under the provisions of the Native Land Act, 1931.

C. V. FORDHAM, Registrar.

Adopted child: George Riki Anglem. Rangitakaiwaho. Adopted

Register of Surveyors.

Office of the Minister of Lands, Wellington, 14th March, 1934.

In pursuance of section 18 of the Surveyors Registration Act, 1928, a certified copy of the names, qualifications, and addresses entered in the Register of Surveyors as at 31st December, 1933, is published for general information. Under the heading of qualifications is shown the section under which the surveyor has been registered.

The sections under which surveyors are registered are as follows:—

"6. (1) Every person shall on payment of the prescribed fee and subject to the provisions of this Act be entitled to be registered under this Act as a surveyor who—

"(a) Obtains a certificate of competency as a surveyor after examination in accordance with the rules of the Board; or
"(b) Holds a recognized certificate as hereinafter defined granted out of New Zealand, and who satisfies the Board that he has had such experience in New Zealand of the duties of a surveyor as may be prescribed by the rules of the Board. the Board.

"7. Every person who at the commencement of this Act is registered as a licensed surveyor in accordance with the provisions of the Surveyor's Institute Act, 1908, shall, without payment of any fee, be entitled on application to be registered as a surveyor under this Act and to receive a certificate of registration under the hand of the Registrar."

E. A. RANSOM, Minister of Lands.

LIST OF REGISTERED SURVEYORS.

Registra- tion No.		Name.	Qualifications.	Address.
55	1/1/29	Adams, Alfgar Vivian	Section 7	Lands and Survey, New Plymouth.
251	1/1/29	Adams, Charles Edward, D.Sc	1	Government Astronomer, Dominion Ob-
000	1 /1 /00	A	_	servatory, Wellington.
$\begin{array}{c} 226 \\ 73 \end{array}$	1/1/29 $1/1/29$	ADAMS, Ernest Feltus	,, 7 ,, 7	P.O. Box 5, Thames. Lands and Survey, Dunedin.
227	1/1/29	Adams, Harold Arthur Adams, James Henry		P.O. Box 5, Thames.
377	8/10/29	Addison, John Royden	Section 6 (1) (a)	Private Box, Collingwood, Nelson.
111	1/1/29	Alcock, Norman Forrest	Section 7	Kaikohe.
181	1/1/29	Anderson, John Edward	,, <u>7</u>	Borough Engineer's Office, Thames.
$\begin{array}{c} 235 \\ 12 \end{array}$	1/1/29	Andrews, Thomas Tripp ARMIT, William David	, 7 7	Campbell's Buildings, High Street, Auckland.
12	1/1/29	ARMIT, William David	,,	Commissioner of Crown Lands, Lands and Survey, Auckland.
442	20/10/31	ARTHURS, John Patrick	Section 6 (1) (a)	Lands and Survey, Head Office, Wellington.
176	1/1/29	ATKINSON, Hugh Ronald	Section 7	Katikati, Bay of Plenty.
309	30/4/29	Ashcroft, Albert Edward	,, 7	17 Ladies' Mile, Remuera, Auckland.
396	4/3/30	BABER, Arthur Edward	., 7	Stafford Dood Astormon Sadner N.C.W.
463	16/11/32	Bagge, Reginald John	Section 6 (1) (a)	Stafford Road, Artarmon, Sydney, N.S.W. Care of Miss Clark, Clark Street, Khandallah,
	10/11/02	Dadde, 100gmard o'mi	(1) (4)	Wellington.
461	14/10/32	Bailey, Alfred Aston	Section 6 (1) (a)	Station Road, Otahuhu, Auckland.
398	1/4/30	BAILEY, Frederick William	Section 7	6 Fairfax Avenue, Penrose, Auckland.
168	1/1/29	BAKER, James George Charles	,, 7	Wallace County Engineer, P.O. Box 5,
289	1/1/29	BALLANTYNE, Garth Carsley	,, 7	Otautau, via Invercargill. 4 Rarawa Street, Mount Eden, Auckland.
188	1/1/29	Banks, Robert Lindsay	,, 7	56 Tees Street, Oamaru.
133	1/1/29	BARKER, Ernest Christopher	,, 7	Dominion Buildings, Cathedral Square,
01	1/1/00	Dinama Datas Williams Cooper	_	Christehurch.
61 142	1/1/29 $1/1/29$	BARLOW, Peter William George BARNETT, Charles Oldfield	,, 7 ., 7	Lands and Survey, Napier. 457 Hereford Street, Christchurch.
473	3/5/33	Basire, Albert Harold	Section 6 (1) (a)	41 Scarborough Terrace, Wellington.
166	1/1/29	Basire, Frederick Covell	Section 7	Care of City Engineer's Department, Wel-
310	30/4/29	Basstian, Basil Christopher	,, 7	lington. Southland County Engineer, Clyde Street,
391	24/1/30	BEACH, Charles Harold	., 7	Invercargill. City Engineer's Department, Wellington.
286	1/1/29	Beere, Wynford Ormsby	;, 7	Box 1419, G.P.O., Wellington.
175	1/1/29	Bines, Arthur David	,, 7	Care of City Council, Auckland.
110.	1/1/29	BIRKMYER, James Bruce	,, 7	Opotiki.
149	1/1/29	BLACK, William Prentice	,, 7 ,, 7	County Office, Waimate, Canterbury.
260 139	$1/1/29 \ 1/1/29$	BLACKMAN, Thomas Roland BLAIKIE, George Armstrong		28 Victoria Street, Hamilton. City Engineer's Office, Wellington.
347	31/5/29	BLAIKIE, James Armstrong	,, 7	Devon Street, Gore.
99	1/1/29	BLAKE, Edward Vincent	,, 7	508 New Zealand Insurance Buildings, Auck-
100	1/1/29	BLAKE, Vincent Ignatius	7	land. 508 New Zealand Insurance Buildings, Auck-
100	1/1/29	BLAKE, Vincent Ignatius	,, '	land.
2	1/1/29	Bogle, Archibald Hugh	,, 7	10 Wicksteed Place, Wanganui.
311	30/4/29	BOOKER, Young	,, 7	96a Nixon Street, Hamilton.
312 308	$\frac{30/4/29}{1/1/29}$	Borlase, William Brenton, Frederick Edward	7	514 George Street, Dunedin.
376	8/10/29	BRICKELL, Richard Goulden	Section 6 (1) (a)	Pongaroa. 10 Grant Street, Dunedin.
79	1/1/29	BRIDGE, Arthur Hastings	Section 7	Care of City Council Office, Christchurch.
162	1/1/29	BRIDGE, Charles Hastings	,, 7	10 Cathedral Square, Christchurch.
104	1/1/29	Bridges, George Arthur	,, 7	Beswick Street, Timaru.
3	1/1/29	Brook, Thomas	,, 7	Valuer-General, Valuation Department, Wellington
415	6/10/30	Broughton, Robert Stuart	Section 6 (1) (a)	lington. 11 Arawa Avenue, Devonport, Auckland.
482	19/10/33	Browne, Trevor Lawson	,, 6 (1) (a)	19 Dilworth Avenue, Remuera, Auckland.
313	30/4/29	Buckhurst, Wilfrid Henry Blyth	Section 7	Lands Department, Suva, Fiji.
230	1/1/29	Bull, Raymond Douglas	,, 7	Survey Department, Kuala Lumpur, Fede-
4	1/1/29	Bullard, George Henry	,, 7	rated Malay States. 11 Hataitai Road, Hataitai, Wellington.
67	$\frac{1}{1}\frac{1}{29}$	BURNLEY, Frank Rupert		Chief Surveyor, Lands and Survey, Napier.
129	$\frac{1}{1}\frac{1}{29}$	Burrell, Martin Herbert Braithwaite	", '7	111 St. Andrews Road, Epsom, Auckland.
101	1/1/29	BURRELL, Vincent George Braithwaite	,, 7	508 New Zealand Insurance Buildings, Queen
			1	Street, Auckland.
43	1/1/29	Burt, Thomas Ramsay	,, 7	P.O. Mangapeehi, Main Trunk Railway.

Registra- tion No.	Date of Registration.	Name.	Qualifications.	Address.
62	1/1/29	CAGNEY, Thomas	Section 7	Chief Surveyor, Lands and Survey, Hokitika.
268	1/1/29	CALLANDER, Alexander Robert CAMPBELL, John William	,, 7	County Engineer, Cheviot, North Canterbury.
178 7	1/1/29 $1/1/29$	CAMPBELL, John William	,, 7	36 Hunter Street, Sydney, N.S.W. Commissioner of Small Farms, Lands and
				Survey, Auckland.
$\begin{array}{c} 30 \\ 314 \end{array}$	$\frac{1/1/29}{30/4/29}$	CARROLL, John Joseph CARROLL, Thomas	,, 7 ,, 7	Lands and Survey, Auckland. Te Kuiti.
480	16/10/33	CARTER, Gordon Senior	Section 6 (1) (a)	Te Atatu Road, Henderson, Auckland.
379	10/10/29	CHAMBERS, Leonard Gaston	, 6 (1) (a)	Lands and Survey Department, Kenya
89	1/1/29	CHAMBERS, Preston, M.I.M.E.	Section 7	Colony, East Africa. 20 Epsom Avenue, Epsom, Auckland.
160	1/1/29	CHEAL, Alfred Waimate	,, 7	Box 1838, Auckland.
468 481	$\frac{31/3/33}{16/10/33}$	CHESTER, Robert Rosser	Section 6 (1) (a) , 6 (1) (a)	152 Matsons Road, Papanui, Christchurch. Lands and Survey, Napier.
474	19/5/33	Church, James Philip	Section 7	Care of Public Works Department, Wha-
416	6/10/20	Crapic William Halman	Section 6 (1) (a)	ngarei.
416 449	6/10/30 $29/3/32$	CLARIS, William Holman	Section 6 (1) (a) , 6 (1) (a)	152 Hataitai Road, Wellington. 36 Peter Street, Ashburton, Canterbury.
291	1/1/29	CLARK-WALKER, Alexander McGregor	Section 7	Survey Department, Kuala Lumpur, Fede-
31	1/1/29	CLAPPERTON, James Duncan	,, 7	rated Malay States.
32	1/1/29	CLAY, Nelson	,, 7	Lands and Survey, Auckland. Lands and Survey, Auckland.
430	20/4/31	CLEMENT, Edward William	Section 6 (1) (a)	Care of Borough Engineer's Office, Napier.
485 296	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	CLIFFORD, Stanley Bruce	Section 7	58 Penrose Street, Lower Hutt, Wellington. Suva, Fiji.
252	1/1/29	COOKE, Arthur Campbell	,, 7	Box 46, Gisborne.
395	12/2/30	COOPER, Bertrand	,, 7	Batu Gajal, Federated Malay States.
$\begin{array}{c} 447 \\ 96 \end{array}$	$22/3/32 \ 1/1/29$	CORBETT, William Douglas	Section 6 (1) (a) Section 7	Care of Railway Land Office, Wellington. Borough Engineer's Office, Napier.
315	30/4/29	Coulter, William Henry	,, 7	153 Featherston Street, Wellington.
46	1/1/29	Cox, Clifford Lomis	,, 7	Lands and Survey, Ashburton.
304 68	1/1/29 $1/1/29$	Cox, Trevor Wakeford Craig, Archibald Wilson	, 7 , 7	Public Works Department, Auckland. Lands and Survey, Nelson.
408	30/9/30	CREAGH, Michael Raymond	,, 7	Mount Isa, Queensland.
$\begin{array}{c} 21 \\ 209 \end{array}$	$1/1/29 \ 1/1/29$	CROMPTON-SMITH, Maurice CROOKS, Robert George Bell	, 7 . 7	Clark Street, Khandallah, Wellington.
375	8/10/29	CURRIE, Duncan James	Section 6 (1) (a)	Box 65, Apia. Care of Railway Land Office, Wellington.
453	6/6/32	CUTHBERTSON, George Lyon	Section 7	Oamaru.
240	1/1/29	D'ARCY-IRVINE, John Lowther	,, 7	196 Balmoral Road, Auckland.
444	9/12/31	Daroux, Louis Henry	Section 6 (1) (a)	23 Caroline Street, Wellington.
316 383	30/4/29 $14/1/29$	DAVIE, Frank Lewis DAVIES, Henry Cornwall	Section 7	95 Gloucester Street, Christchurch.
93	1/1/29	DAVIES, Henry Cornwall Davis, James Leonard	,, 7 ,, 7	Hastings, Hawke's Bay. 104 Hereford Street, Christchurch.
394	14/1/30	Davis, Geoffrey Harold	,, . 7	Head Office, New Zealand Railways, Wel-
136	1/1/29	Dawson, John	7	lington. 34 Williamson Street, Epsom, Auckland.
290	1/1/29	DIBBLE, Samuel Trevor	,, 7	340 Karori Road, Karori, Wellington.
$\begin{array}{c} 37 \\ 433 \end{array}$	$\frac{1/1/29}{27/5/31}$	Dick, Russell Gladstone Dix, Thomas Burman Ross	, 7 , 7	Lands and Survey, Auckland.
196	1/1/29	Dobson, Ernest Douglas	", 7 7	112 Ridgway Street, Wanganui. Muller Road, Blenheim.
147	1/1/29	Dolan, Owen John	,, 7	Rangitikei Street, Palmerston North.
$\begin{array}{c} 487 \\ 125 \end{array}$	$\begin{array}{c c} 30/11/33 \\ 1/1/29 \end{array}$	Dow, Ernest Harold	Section 6 (1) (a) Section 7	Box 46, Gisborne. Waitara.
307	1/1/29	Drummond, Ronald George	,, 7	Lake Mahinapua, Westland.
445 256	14/12/31	Drummond, Thomas McKay	,, 7	Greytown.
$\begin{array}{c} 356 \\ 317 \end{array}$	$31/7/29 \ 30/4/29$	Dunn, Charles John	,, 7 ,, 7	Suva, Fiji. Katikati, Tauranga.
213	1/1/29	DYETT, Henry Lewis Percy	,, 7	11 Johnston Street, Wellington.
424	2/4/31	EDGINTON, Bernot Ewart	Section 6 (1) (a)	Bluff, Dunedin.
484	25/10/33	EDMONDS, Harold Joseph	$\frac{1}{1}$, $\frac{1}{1}$, $\frac{1}{1}$, $\frac{1}{1}$	7 Parade, St. Heliers, Auckland.
74 476	1/1/29	ELLIS, Charles Gilmour Stead	Section 7	Lands and Survey, Christchurch.
476	9/8/33	Empen, Leslie John	,, 7	Victoria Avenue, Remuera, Auckland.
355	30/6/29	FAIL, Vivian Taiaroa	" 7	Box 34, Taupo.
59 287	$\frac{1/1/29}{1/1/29}$	FAIRHALL, Stewart Linwood FALKNER, Harold William	,, 7 ,, 7	58 Lewis Street, Invercargill. City Engineer's Office, Wellington.
18	1/1/29	FARNIE, Ernest Henry	,, 7	Rutene Road, Gisborne.
462 348	$21/10/32 \ 31/5/29$	FARRELLY, George Alfred FARQUHAR, Henry Alexander Russell	" 7 " 7	Waiuku, Auckland.
194	1/1/29	FARQUHAR, Harry Roy	", 7 "	25 Homewood Avenue, Karori, Wellington. Rangitikei Street, Palmerston North.
182	1/1/29	FENDALL, Harry Lawrence	,, 7	Auckland.
109	1/1/29	Finch, Robert Stanley	" 7	Commercial Chambers, Bank Street, Whangarei.
386	25/1/30	FINLAYSON, Eric George	Section 6 (1) (a)	Taieri Mouth, Otago.
448 211	22/3/32	Fisk, Arthur Hamilton	,, 6(1)(a)	20 Jefferson Street, Brooklyn, Wellington.
11 س	1/1/29	FLETCHER, Alfred Manby	Section 7	District Office, Public Works Department, Wellington.
56	1/1/29	FLETCHER, John	,, 7	Lands and Survey, Vila, New Hebrides.
98	1/1/29	Foster, Alfred Langham	,, 7	Chancery Chambers, O'Connell Street,
. 107	1/1/29	Foster, Charles William	"7	Auckland. Levin.
412	6/10/30	Fowler, Cecil		Lands and Survey, Blenheim.
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Registra- tion No.	Date of Registration.	Name.	Qualifications.	Address.
266	1/1/29	Fraser, Donald Hume	Section 7	Public Works Department, Tuai, Waikare-
179	1/1/29	Fraser, Frederick George	,, 7	moana. 40 Cross Street, Double Bay, Sydney, New
122	1/1/29	FREEMAN, Frederick Willie	<u>,, 7</u>	South Wales. 89 Gloucester Street, Christchurch.
132	1/1/29	Fry, Roland Evelyn	, 7	55 Endean's Buildings, Queen Street, Auckland.
156 8	$1/1/29 \ 1/1/29$	GAINSFORD, Francis Albert GALBRAITH, Richard Seymour	,, 7	Arawa Street, Rotorua.
434	20/6/31	GALBRAITH, Thomas Harkness	,, 7	285 Featherston Street, Palmerston North. Care of Bank of New Zealand, Wellington.
119 120	$1/1/29 \ 1/1/29$	GANDAR, Maximilian GARDINER, Norman Jacob	" 7 " 7	Box 1028, Wellington. Box 1028, Wellington.
253 483	$1/1/29 \ 20/10/33$	GARDNER, James Edmund GAVIN, Hugh	,, 7 Section 6 (1) (a)	Box 46, Gisborne. Lands and Survey, Wellington.
380 420	11/10/29 19/12/30	GIBBS, Geoffrey Aldridge	, 6 (1) (a) Section 7	Care of Harrison and Grierson, Putaruru.
121	1/1/29	GILDERS, Digby Te Ohia	7	Kuala Lumpur, Federated Malay States. Chancery Lane Chambers, Christchurch.
413 465	6/10/30 28/12/32	GILLESPIE, Alan Rollo	Section 6 (1) (a) , 6 (1) (a)	County Office, Whangarei. Bridge Street, Reefton.
272 428	$1/1/29 \ 14/4/31$	GLANVILLE, Edwin Charles	Section 7 Section 6 (1) (a)	113 Customhouse Quay, Wellington. Box 46, Gisborne.
419 385	28/1/30 15/11/29	GODDARD, Maurice Steven	6(1)(a)	State Forest Service, Nelson.
.	' '		Section 7	Land Board Office, Armidale, New South Wales.
318 479	$oxed{30/4/29}{13/10/33}$	GOLDIE, George Neilson Tregilgas GOODBEHERE, Frederick John	,, 7 Section 6 (1) (a)	20 Ariki Road, Hataitai, Wellington. 128 Tinakori Road, Wellington.
34 9 70	$egin{array}{c c} 31/5/29 \ 1/1/29 \ \end{array}$	GOODWIN, Albert Desborough, B.A GORDON, Charles Alexander	Section 7	Dargaville. Land Transfer Office, Wellington.
319 177	30/4/29 1/1/29	Goss, Philip Henry	,, 7	Care of Survey Department, Malacca.
204	1/1/29	GOULD, Henry John	". 7	86 Upland Road, Remuera, Auckland. Marton.
229 9	$egin{array}{c c} 1/1/29 \ 1/1/29 \ \end{array}$	GOULDING, Robert Thomson GRAHAM, Kenneth Montrose	, 7 , 7	Willow Street, Tauranga. Commissioner of Crown Lands, Lands and
144	1/1/29	GRANT, Frank Douglas	,, 7	Survey, Auckland. Tuapeka County Office, Lawrence.
429 407	17/4/31 $22/8/30$	GRANT, John Maxwell	Section 6 (1) (a) Section 7	Lands and Survey, Nelson.
297	1/1/29	GREENFIELD, Francis Edmund	,, 7	Care of C. F. Dowsett, Waitara. Holly Road, Christchurch.
50 80	$1/1/29 \ 1/1/29$	GREIG, David Masson GRIERSON, Charles Kirkpatrick	" 7 " 7	Lands and Survey, Invercargill. 201 Victoria Arcade, Queen Street, Auckland.
$206 \\ 451$	$1/1/29 \ 11/4/32$	GRIFFITHS, William Ewart GRIFFITHS, Martin Eric	Section 6 (1) (a)	Care of J. R. Morgan, Napier. 4 Old Lake Rd, Devonport, Auckland.
28	1/1/29	HAASE, Arthur Carston	Section 7	Lands and Survey, Napier.
387 320	23/1/30 30/4/29	Hall, Harry Gardner Hanify, Hugo Page, sen	Section 6 (1) (a) Section 7	Garden Place, Hamilton. Maitland Buildings, 151-153 Lambton Quay, Wellington.
221 116	1/1/29	Hanify, Hugo Page, jun	. ,, 7	
301	$1/1/29 \ 1/1/29$	HANNER, George HANSON, Frederick Melrose Horo- whenua	" 7 " 7	Dominion Buildings, Christchurch. P.W.D., Sydney Street, Wellington.
321	30/4/29	Harding, Alpha Bennick	,, 7	57 Forbes Street, Onehunga.
470 364	30/3/33 5/4/29	HARDING, Samuel John HARMAN, Evelyn James Lyell	,, 7 Section 6 (1) (a)	17 Oakland Road, Mount Eden, Auckland. Auckland.
278	1/1/29	HARRIS, Harold Wilson	Section 7	Waimakariri River Trust, Private Bag, Christchurch.
$\begin{array}{c} 117 \\ 225 \end{array}$	$\frac{1/1/29}{1/1/29}$	HARRISON, Percy HARRISON, Stuart Stanley	7	201 Victoria Arcade, Queen Street, Auckland. Public Works Department, Wellington.
172	1/1/29	HASKELL, John Victor	,, 7	Remuera, Auckland.
189 128	$1/1/29 \ 1/1/29$	HASZARD, Keith Fitzgerald HASZARD, Moore Fenwick	,, 7 ,, 7	Town Hall, Auckland. Box 61, Waihi.
357 362	$\begin{bmatrix} 31/7/29 \\ 30/9/29 \end{bmatrix}$	HATHAWAY, George August HAWCRIDGE, John Robert Arthur	,, 7 ,, 7	Box 71, Opotiki. City Engineer's Office, Invercargill.
458 469	12/10/32 10/4/33	HEATHER, Duncan Stanley Burgoyne HENDERSON, John Allan	,, 7 Section 6 (1) (a)	Te Puke. Lands and Survey, Napier.
35 0	31/5/29	Hill, Robert Dudley Hawthorne	Section 7	42 Darlington Road, Miramar, Wellington.
84 365	$\frac{1/1/29}{25/3/29}$	Holcombe, Harcourt George	Section 6 (1) (a)	Woodlands Road, Glen Eden, Auckland. Survey Department, Suva, Fiji.
244 459	$egin{array}{c c} 1/1/29 \ 12/10/32 \ \end{array}$	HOOPER, Henry Claygate	Section 7 Section 6 (1) (a)	Kaitaia. Lands and Survey, Napier.
276 248	$1/1/29 \ 1/1/29$	HORNER, Robert Brian HOSKING, Francis John	Section 7	Survey Department, Singapore. Box 60, Dargaville.
247 222	$1/1/29 \ 1/1/29$	Hosking, James Dargaville	,, <u>7</u>	Box 60, Dargaville. Nelson.
155	1/1/29	Hounsell, Albert Kingsford Bollen	,, 7	20 Brandon Street, Wellington.
384 87	$15/11/29 \ 1/1/29$	HUDSON, Harold Jack Mayhew	,, 7 ,, 7	Te Araroa, East Cape. 2 Mount Hobson Road, Remuera, Auckland.
203 71	1/1/29 1/1/29	HUFNAGEL-BETHAM, Georg Fritz Kurt Hunt, Leslie	,, 7 ,, 7	Box 93, Apia, Western Samoa. Lands and Survey, Christchurch.
153	1/1/29	Hunt, Lester George Radcliffe	,, 7	Bank Street, Whangarei.
241	1/1/29	HUTCHINSON, Henry	.	Care of Public Works Department, West-
421	26/1/31	HUTTON, William Augustus	,, 7	Care of Public Works Department, Tau- marunui.
323	30/4/29	HYAUIASON, David Selwyn	,, 7	Grey Street, Onehunga.

THE NEW ZEALAND GAZETTE.

Registra- tion No.	Date of Registration.	Name.	Qualifications.	Address.
44	1/1/29	Innis, Robert Leslie	Section 7	Lands and Survey, Thornton.
439 263 363 324 138	$\begin{array}{c} 2/10/31 \\ 1/1/29 \\ 30/9/29 \\ 30/4/29 \\ 1/1/29 \end{array}$	JACKMAN, Raymond JACKSON, Charles Herbert JACKSON, George Moore Ross JAMES, Mark	Section 6 (1) (a) Section 7 ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	20 Dee Street, Island Bay, Wellington. Auckland. Box 11, Otorohanga. Federated Malay States. Govett Avenue, Frankleigh Park, New Ply-
378 258 417 382 219 423 217 108	10/10/29 1/1/29 10/10/30 31/10/29 1/1/29 3/3/31 1/1/29 1/1/29	JEFFREYS, Francis Bernard Christison JENKINS, Donald JENKS, Harold John JERRAM, George Leslie JOHNSTON, Thomas Arthur JOHNSTON, Thomas Forbes JOHNSTON, Walter Herbert JUDD, Philip Arthur	Section 6 (1) (a)	mouth. City Engineer's Department, Wellington. Seacliff Road, Onehunga. Arapuni. Federated Malay States. Public Works Department, Greymouth. 28 Emmett Street, Herne Bay, Auckland. Waihi. Commercial Chambers, Bank Street, Whangarei.
214 409 325 78 20 11 371 40 426	1/1/29 16/10/30 30/4/29 1/1/29 1/1/29 4/10/29 1/1/29 8/4/31	KEDDELL, Geoffrey St. Vincent KERR, Horace Vivian KELLY, Felix Vincent KENNY, Courtenay KENSINGTON, Hubert Maturin KENSINGTON, Norman Charles KEOGH, Alexander Patrious KING, Basil KITTO, Frederick Richard Keith	,, 7 ,, 7 ,, 7 ,, 7 ,, 7 Section 6 (1) (α) Section 7 ,, 7	P.O. Box 280, Invercargill. 47 Watling Street, Auckland. 7 O'Connell Street, Auckland. Paeroa. Lands and Survey, Napier. Chief Surveyor, Dunedin. Nottingham Street, Karori. Lands and Survey, New Plymouth. Survey Office, Borneo.
$\begin{array}{c} 190 \\ 92 \end{array}$	1/1/29 1/1/29	Laing, William Lambourne, James Ernest Kerr	,, 7 ,, 7	331 Gill Street, New Plymouth. New Zealand Insurance Buildings, Rattray Street, Dunedin.
216 233	1/1/29 1/1/29	Langbein, Fritz	,, 7 ,, 7	Public Works Department, Christchurch. Department Ports and Harbours, Treasury Gardens, Melbourne, C. 2.
51 370	$\frac{1/1/29}{2/10/29}$	LAWN, Charles Arnold LEACH, David Leslie	,, 7 Section 6 (1) (a)	Lands and Survey, Gisborne. Lands and Survey, Kuching, Sarawak, via Singapore.
326 198 88 223 249 425 374 58 327 351	30/4/29 1/1/29 1/1/29 1/1/29 1/1/29 8/4/31 7/10/29 1/1/29 30/4/29 31/5/29	LEARMONT, Tom	Section 7 ,, 7 ,, 7 ,, 7 ,, 7 Section 6 (1) (a) ,, 6 (1) (a) Section 7 ,, 7	Shakespeare Street, Greymouth. P.O. Box 96, Nelson. 73 Williamson Avenue, Auckland. City Engineer's Office, Nelson. Collingwood, Nelson. Imperial Buildings, Dowling Street, Dunedin. Lands and Survey, Auckland. Lands and Survey, Dunedin. City Engineer's Office, Nelson. Waitemata County Office, Shortland Street,
57	1/1/29	Lough, Royle Chalmers		Auckland. Lands and Survey, Drainage Engineer's Office, Auckland.
25 193 418 145	$\begin{array}{c c} 1/1/29 \\ 1/1/29 \\ 13/10/30 \\ 1/1/29 \end{array}$	Lowe, Henry James Luff, George Andrew Middlemiss Lynch, William Emory Lysons, Edmund William Markham	,, 7 ,, 7 Section 6 (1) (a) Section 7	7 Kimberley Road, Epsom, Auckland. Feilding. Lands and Survey, Auckland. Watson Street, New Plymouth.
$\begin{array}{c} 152 \\ 366 \end{array}$	$\frac{1/1/29}{30/4/29}$	Mace, Frederick Edward Wallace Maingay, Marcus Lawrence Tenison	,, 7 Section 6 (1) (a)	Box 212, Napier. Lands and Survey, Kenya Colony, East Africa.
134 328 36 215 432 410 466 392 431 437 81 401	1/1/29 30/4/29 1/1/29 1/1/29 28/5/31 30/9/30 16/1/33 9/12/29 6/5/31 1/9/31 1/1/29 22/4/30 1/1/29	MARCHANT, Edgar Allman MARTIN, George Alfred MARTIN, George Ivan MARTIN, Gerald Fitzgerald MAWSON, Alfred Hubert MAWSON, Keith James MEALE, James Cecil MEENAN, John MERTON, Charles Lawrence Vincent MIDDLETON, George Percival MILLER, Montague Horatio MILLER, Vernon Edward Ingleby MILWARD, George Robert	Section 7 ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	83 Ridgway Street, Wanganui. Arthur Street, Ellerslie, Auckland. Lands and Survey, Blenheim. 11 Johnston Street, Wellington. 10 Epuni Street, Lower Hutt, Wellington. City Engineer's Department, Wellington. Lands and Survey, Napier. 79 Cargill Street, Dunedin 157 Featherston Street, Wellington. Suva, Fiji. Te Awamutu. County Engineers Office, Clyde Street,
201 220 49 24 17	1/1/29 1/1/29 1/1/29 1/1/29 1/1/29	MITCHELL, Henry Tai MORGAN, James Rice MORILLEAU, Eric Mowbray MORISON, Charles Henry MORPETH, William Theodore	" 7 " 7 " 7 " 7	Invercargill. Arawa Street, Rotorua. Napier. Lands and Survey, Auckland. Lands and Survey, Hokitika. Care of Private Bag, Rongotea, Palmerston
35 393 27 95 114 186 358 255	1/1/29 10/1/30 1/1/29 1/1/29 1/1/29 1/1/29 31/7/29 1/1/29	MOTTRAM, Henry Ronald MOUAT, John MOUNTAIN, Thomas John MOUNTFORT, Charles Adnam MOWAT, Robert McGregor MUIR, Andrew Gray MUIR, Robert Henry MURCOTT, William Henry	" 7 " 7 " 7 " 7 " 7 " 7 " 7 " 7 " 7	North. Lands and Survey, Invercargill. Gisborne. 3 Braemar Terrace, Mount Albert, Auckland Feilding. P.O. Box 50, Wairoa, Hawke's Bay. P.W. Department, Auckland. 156 Seatoun Road, Kilbirnie. Hampden.

Registra- tion No.	Date of Registration.	Name.	Qualifications.	Address.
446	24/2/32	Murphy, Vernon Alan	Section 6 (1) (a)	Care of P.W.D., Paeroa.
218	1/1/29	MURRAY, James, B.A	Section 7	Public Works Department, Wanganui.
205 303	1/1/29 $1/1/29$	MURRAY, John Stewart MYNOTT, William Lambert	, 7 , 7	P.O. Box 11, Hawera. Drainage Board Office, High Street, Auck.
000	1/1/20	MYNOTT, William Lambert	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	land.
208	1/1/29	MACDONALD, Norman Hursthouse	,, 7	Apia, Western Samoa.
210 256	1/1/29 1/1/29	Macdonald, Percy Blomfield Macfarlane, James Chicago	. 7	61 Dalrymple Road, Invercargill. Hokitika.
414	6/10/30	Macintosh, Edgar	Section 6 (1) (a)	561 Gloucester Street, Christchurch.
171 2 70	1/1/29	MACKAY, John	Section 7	Studholme Street, Morrinsville.
19	1/1/29 $1/1/29$	MACKENZIE, Ronald Francis Wilson MACMORRAN, Robert Glen	, 7 ,, 7	P.O. Box 32, Wellington. Chief Drainage Engineer and Chief Surveyor.
•	' '			Lands and Survey, Auckland.
399 63	15/4/30 1/1/29	MACPHERSON, Duncan McCabe, Bernard Charles Alton	, 7 , 7	State Forest Service, Palmerston North. Chief Surveyor, Lands and Survey, Inveroar-
				gill.
422	25/2/31	McCarthy, Morgan Joseph Northover	,, 7	Rawene.
452 329	28/4/32 30/4/29	McCurdie, William Duncan Ross McFarland, Charles William	" 7 " 7	Te Awamutu. P.O. Box 80, Westport.
236	1/1/29	McFarlane, Thomas	., 7	Public Works Department, Auckland.
486	8/11/33	McGeorge, Eric Geoffrey	Section 6 (1) (a)	131 Eglinton Road, Dunedin.
135 34	$1/1/29 \ 1/1/29$	McIntyre, George	Section 7	134 Hereford Street, Christchurch. Lands and Survey, Hokitika.
141	1/1/29	McKay, James	" 7	P.O. Box 55, Greymouth.
475	7/6/33	McKellar, Charles Oreti	,, 7	34 Claremont Street, Dunedin.
330 77	$30/4/29 \ 1/1/29$	McKinlay, John	,, 7 ,, 7	Grey Buildings, High Street, Auckland. Lands and Survey, Auckland.
76	1/1/29	McLaren, Andrew Dishington	" ⁷	Lands and Survey, Christchurch.
471	30/3/33	McLean, Thomas Duncan	" <u>7</u>	Box 16, Weber, Hawke's Bay.
29	1/1/29	McMillan, Thomas Scott	, 7	Lands and Survey, Kaitaia.
1	1/1/29	NEILL, William Thomson	7	40 Glen Road, Kelburn, Wellington.
187 52	$1/1/29 \ 1/1/29$	Nelson, Stanley	,, 7 ,, 7	Lands Department, Suva, Fiji. Lands and Survey, Wellington.
103	1/1/29	NEWTON, Arthur Wells	7	Ohoka Rural Delivery, via Kaiapoi, Christ-
	, ,			church.
105 400	$\frac{1/1/29}{7/4/30}$	NIGHTINGALE, Henry Spencer NOAKES, John Lyle	, 7 Section 6 (1) (a)	Coates Building, Mackay Street, Greymouth. North Borneo.
331	30/4/29	Norris, John	Section 7	County Engineer's Office, Whangarei.
127	1/1/29	Nurse, Charles Edward	, , 7	Waipiro Bay.
131	1/1/29	Orbell, Stanley	,, 7	Winstones Buildings, Queen St, Auckland.
467	2/3/33	ORGAN, William Stirling Maxwell	Section 6 (1) (a)	Lands and Survey, Wellington.
477 191	9/10/33	O'REILLY, Eugene Charles O'RYAN, William	, 6 (1) (a) Section 7	Grimmond Avenue, Ross, Westland. 9A Sarawia Street, Newmarket, Auckland.
23	1/1/29 1/1/29	OTWAY, Caesar	,, 7	71 Dalrymple Road, Invercargill.
443	19/10/31	OVERINGTON, James Reginald	Section 6 (1) (a)	State Forest Service, Rotorua.
137	1/1/29	PALMER, Alfred Henry	Section 7	Devon Street, New Plymouth.
47	1/1/29	PAORA, Wiremu		Lands and Survey, Auckland.
159 488	$\frac{1/1/29}{31/12/33}$	PARKINSON, Gordon Pearson PARNHAM, Frank Nelson	Section 6 (1) (a)	10 Cathedral Square, Christchurch. 49 Chrystall Street, Shirley, Christchurch.
269	1/1/29	PARRY, John Asher	Section 7	New Lynn, Auckland.
464	28/12/32	PARSONS, Robert Roy PATERSON, Henry Louis	Section 6 (1) (a)	20 Brookfield Street, Hamilton East. 163 Rattray Street, Dunedin.
154 90	1/1/29 1/1/29	PATERSON, Henry Louis	Section 7	163 Rattray Street, Dunedin.
157	1/1/29	PAVITT, Ernest Alfred	,, 7	"Labuan," Claremont, Tasmania.
359 169	$\frac{31/7/29}{1/1/29}$	PAVITT, Harold Hastings PAYNE, Godfrey Farrant	, 7 , 7	Care of Sladden and Pavitt, Masterton. P.O. Box 168, Wanganui.
118	1/1/29	PAXTON, Marmaduke St. John	,, 7	Putaruru.
369	30/9/29	Pearce, Walter	Section 6 (1) (a)	P.O. Box 91, Wellington.
48 333	$\frac{1/1/29}{30/4/29}$	PHILLIPPS, Thomas George PICKMERE, Arthur Hereward	Section 7	Lands and Survey, Dunedin. Lands Department, Suva, Fiji.
72	1/1/29	Poff, Leo John	,, 7	Chief Surveyor, Lands and Survey, Welling-
406	30/7/30	PORTEOUS, John Stewart	., 7	ton. Kinohaku, via Te Kuiti.
436	2/7/31	Porteous, John Stewart Ports, William Edward	Section 6 (1) (a)	Lands and Survey, Invercargill.
207	1/1/29	Prancley, Reginald George	Section 7	Otahuhu, Auckland.
45 65	$1/1/29 \ 1/1/29$	PRESTON, Thomas William PRIMROSE, Henry Loftus	,, 7 ,, 7	Lands and Survey, Napier. Chief Surveyor, Lands and Survey, Gisborne.
368	15/7/29	RADFORD, Jack Bramley James	Section 6 (1) (a)	Care of Southern Cross Buildings, Chancery Street, Auckland.
245	1/1/29	RAMSAY, John Keith	Section 7	Alar Star. Kedah, Federated Malay States.
242	1/1/29	RAND, Henry George	,, 7	P.O. Box 21, Whakatane.
231 180	$\frac{1/1/29}{1/1/29}$	RAYWARD, Geoffrey Poynings REA, Robert Cosbourne	. 7	D.I.C. Buildings, Wellington. Newton Street, Fitzroy, New Plymouth.
397	$\frac{1}{13} \frac{1}{3} \frac{29}{30}$	REARDON, Charles William	", 7	Kerikeri, Bay of Islands.
460	12/10/32	Reid, Alexander	Section 6 (1) (a)	Lands and Survey, Napier.
174 232	$\frac{1/1/29}{1/1/29}$	REID, Henry William REID, Hugh Murray	Section 7	P.O. Box 226, Dunedin. P.O. Box 1, Paparoa, Auckland
292 293	1/1/29	REID, Hugh Murray REYNOLDS, Arthur William	,, 7	Masterton.
			1	G: 1
352 228	$31/5/29 \mid 1/1/29 \mid$	REYNOLDS, Leslie Hunter	,, 7 ,, 7	Gisborne. Maungatapere, Whangarei.

Registra- tion No.	Date of Registration.	LIST OF REGISTERE!	Qualifications.	Address.
472	30/3/33	Rich, Francis Arthur	Section 7	Box 2470y, Melbourne.
238	1/1/29	RICHARDSON, Harry McKellar White, D.S.O.	,, 7	P.O. Box 141, Blenheim.
167 381	1/1/29 $16/10/29$	RICHARDSON, John Douglas RIPLEY, Albert	,, 7 Section 6 (1) (a)	Federated Malay States. Lands and Survey, Tauranga.
305	1/1/29	Robb, Andrew George	Section 7	Survey Department, Kuala Lumpur, Federated Malay States.
115 75	$\frac{1/1/29}{1/1/29}$	ROBERTS, Edward Fletcher ROBINSON, Cedric Keith	,, 7	111 Stuart Street, Dunedin. Lands and Survey, New Plymouth.
$\begin{array}{c} 295 \\ 113 \end{array}$	$1/1/29 \ 1/1/29$	ROBINSON, Edward Lamerton ROBINSON, Ernest Crellin	,, 7 ,, 7	Imperial Buildings, Dowling Street, Dunedin. Birdwood Crescent, Parnell, Auckland.
124	1/1/29	ROBINSON, Walter Francis, F.R.G.S.	,, 7	School of Engineering, Canterbury College, Christchurch.
$\begin{array}{c} 334 \\ 262 \end{array}$	30/4/29 $1/1/29$	ROCHE, Henry ROCHFORT, Guy	7 7	Bank Chambers, Victoria Street, Cambridge. P.O. Box 193, Napier.
271	1/1/29	Roddick, John	7 7	106 Clifford Street, Gisborne. Lands and Survey, Auckland.
39 33	1/1/29 1/1/29	Roe, Thomas Strathallan	., 7	Lands and Survey, Auckland.
41	1/1/29	Ross, Hector McLennan	,, 7	Lands and Survey, Napier.
$\begin{array}{c} 243 \\ 405 \end{array}$	$1/1/29 \ 7/7/30$	Row, Leslie Franklin Royps, Harold George	,, 7 ., 7	Wanganui. P.O. Box 870, Christchurch.
456	3/8/32	RUNCIMAN, Thomas McKinlay	", 7	Kamo, Whangarei.
300	1/1/29	SADD, Robert Thomas	,, 7 ,, 7	10 Mays Street, Devonport, Auckland. P.O. Box 293, Palmerston North.
$\frac{335}{224}$	30/4/29 1/1/29	SALMON, Charles Tenison	,, 7	Public Works Department, Wanganui.
298	1/1/29	SANDEL, Arthur	7	Wallace's Buildings, Taumarunui.
$\frac{285}{199}$	$1/1/29 \ 1/1/29$	SANDERSON, Neville Rahiri SANDFORD, John Arthur	, 7 ,, 7	Takapuna, Auckland. 8 Gordon Terrace, Herne Bay, Auckland.
5	1/1/29	SEDDON, Samuel Thomas, M.C	7	Hamilton.
337	30/4/29	SERGEL, Carl Scott	" 7 " 7	Claudelands, Hamilton.
$\begin{array}{c} 336 \\ 404 \end{array}$	30/4/29 20/6/30	SERVICE, Eric Edward SHARP, Henry Hey	,, 7	Alexandra. Public Works Department, Wellington.
112	1/1/29	SHERRATT, Peter Stanley	,, 7	Auckland.
294 43 8	$\begin{vmatrix} 1/1/29 \\ 7/9/31 \end{vmatrix}$	SIMCOCK, Russell Aubrey SIMM, Edric William	,, 7 Section 6 (1) (a)	Johore Cohur, Federated Malay States. Williamson Road, Suva, Fiji.
338	30/4/29	Simm, Edric William Simmonds, Joseph Charles, B.Sc	Section 7	Care of Drainage Board, Te Kuiti.
353	31/5/29	SIMS, Sydney Bennett	,, 7	P.O. Box 54, Hamilton.
44 0 360	15/10/31 31/7/29	SINCLAIR, Eliot Orton	Section 6 (1) (a) Section 7	58 Canterbury Street, Lyttelton. P.O. Box 107, Wellington.
86	1/1/29	SLADDEN, Lewis Coster	,, 7	Devon Street, New Plymouth.
158 82	$1/1/29 \ 1/1/29$	SLATER, George SLYFIELD, Robert Gordon	,, 7 ,, 7	134 Hereford Street, Christchurch. Southern Cross Buildings, Chancery Street,
339	30/4/29	SMALLFIELD, Eric Jackson	,, 7	Auckland. Survey Department, Jesselton, North Bornee.
$\frac{299}{373}$	$\begin{vmatrix} 1/1/29 \\ 7/10/29 \end{vmatrix}$	SMITH, Cedric SMITH, Horace Macalister	Section 6 (1) (a)	Half Moon Bay, Stewart Island. Lands and Survey, Invercargill.
403 184	17/4/30 1/1/29	SMITH, Harold	Section 7	Paekakariki, Wellington. Public Works Department, Invercargill.
151	1/1/29	Sole, Thomas Gore	", 7	Brown Street, New Plymouth.
402	7/5/30	SPEEDY, Tristram James Havelock	,, 7	Chief Surveyor, Jesselton, North Borneo.
$\begin{array}{c} 212 \\ 340 \end{array}$	$\frac{1/1/29}{30/4/29}$	SPENCER, Harold Percy	, 7	21 Swanson Street, Auckland. Swanson, Auckland.
450	4/4/32	STAIG, Frederic Alexander Claude	Section 6 (1) (a)	Nelson.
239 130	$\frac{1/1/29}{1/1/29}$	STEPHENSON, Charles Barnett STEVENS, Francis Alfred	Section 7	City Engineer's Office, Dunedin. Whitianga, Mercury Bay.
14	1/1/29	STEVENSON, John	,, 7	Munro Street, Blenheim.
85	1/1/29	STEWART, Ernest Victor	,, 7	State Forest Service, Head Office, Wellington.
10	1/1/29	Stewart, William	,, 7	Chief Surveyor, Lands and Survey, Christ- church.
$\begin{array}{c} 250 \\ 42 \end{array}$	$1/1/29 \ 1/1/29$	STODDART, Ernest Hua STRAWBRIDGE, John Samuel	7, 7	Council Chambers, Dargaville. Lands and Survey, Gisborne.
261	1/1/29	SWARBRICK, Lewis Pieters	,, 7	Kiwitahi.
342	30/4/29	SYVERSTON, Jarl Adolph	,, 7 	211 Morley Parkway, Duluth, Minnesota, U.S.A.
435	20/6/31	Tait, Louis Murdoch	Section 6 (1) (a)	Care of Harrison-Grierson, Paxton, Putaruru.
254	1/1/29	TAPPIN, George	Section 7	P.O. Box 94, Waipukurau.
343	30/4/29	Thompson, Charles Herbert	,, 7	22 Nathan's Buildings, Grey Street, Wellington.
246	1/1/29	THOMPSON, Hugh Montgomery	,, 7	Public Works Department, Ohura.
6 164	$1/1/29 \ 1/1/29$	Thompson, John Baird, C.B.E Thompson, Waldo Samuel	,, 7 ,, 7	Auckland. P.O. Box 1, Waipiro Bay.
173	1/1/29	THOMSON, James Edward	,, 7	Everybody's Buildings, Hamilton.
13	1/1/29	THOMSON, James Duncan	,, 7	Armadale Road, Remuera, Auckland.
$\begin{array}{c} 38 \\ 454 \end{array}$	$1/1/29 \ 27/6/32$	TILL, Norman John	., 7 Section 6 (1) (a)	Lands and Survey, Auckland. Tryphena, Great Barrier.
26	1/1/29	TRAILL, William	Section 7	Lands and Survey, Auckland.
$\begin{array}{c} \bf 94 \\ \bf 302 \end{array}$	$1/1/29 \ 1/1/29$	TRESEDER, John Henry TRUEBRIDGE, Colin Drake	,, 7 ,, 7	4 Arun Street, Oamaru. 12 Panama Street, Wellington.
126	1/1/29	TURNER, Edward Phillips	., 7	Hamilton.
388	28/11/29	TWYFORD, Arthur Charles	,, 7	96 North Avon Road, Christchurch.
K				

Registra- tion No.	Date of Registration.	Name.	Qualifications.	Address.
				1-3
237	1/1/29	Urwin, Thomas Arthur	Section 7	Stratford.
161	1/1/29	UPTON, Frederick Albert Charles	,, 7	27 St. Albans Road, Mount Eden, Auckland
143	1/1/29	VAILE, John Rippon	,, 7	7 North Head Road, Devonport, Auckland.
372	7/10/29	VAUTIER, Phillip Wallis	Section 6 (1) (a)	Whakarongo, Palmerston North,
457	5/8/32	Vickerman, Hugh, M.Sc., A.M.I.C.E., D.S.O., O.B.E.	Section 7	Invicta House, Johnston Street, Wellington
265	1/1/29	VIVIAN, John Alexander Huia	,, 7	Birkenhead, Auckland.
234	1/1/29	Von Sturmer, Douglas	,, 7 ,	16 East Avenue, Mount Eden, Auckland.
22	1/1/29	Walshe, Harry Edward	,, ,7,	Surveyor-General, Head Office, Lands and Survey, Wellington,
279	1/1/29	WARD, Louis Wellington	,, 7	62 High Street, Dannevirke.
283	1/1/29	WARD, Thomas	,, 7	14 Clermont Terrace, Wellington.
344	30/4/29	Wareing, John	,, 7	City Engineer's Office, Wellington.
16	1/1/29	WATERS, Alan Francis	,, 7	Chief Surveyor, Lands and Survey, Nelson
15	1/1/29	Waters, Felix Herbert	,, 7	Chief Surveyor, Lands and Survey, New Plymouth.
354	31/5/29	Watkin, Alan Keith	,, 7	5 Park Crescent, Parnell, Auckland.
259	1/1/29	Watson, William	,, 7	Lands and Survey, Wellington.
53	1/1/29	WATTIE, Angus John	,, 7	Lands and Survey, Napier.
281	1/1/29	Webb, Leonard Francis	,, 7	Public Trust Buildings, Don Street, Inver- cargill.
69	1/1/29	Weir, Edward Owen	,, 7	Bright Street, Dunedin.
427	9/4/31	WELLMAN, Harold William	Section 6 (1) (a)	Selborne Chambers, O'Connell Street, Auckland.
197	1/1/29	Whiteside, George Samuel	Section 7	Whakatane.
66	1/1/29	Wicks, Arthur John	#	Head Office, Lands and Survey, Wellington
64	1/1/29	Wilkinson, Percy Russell	· · · · · ·	Chief Surveyor, Lands and Survey, Wellington.
140	1/1/29	WILLIAMS, Frederick Joseph	", 7	5 Liverpool Street, Dunedin,
441	20/10/31	WILLIAMS, Matthew Charles	Section 6 (1) (a)	57 Hinemoa Avenue, Devonport, Auckland.
411	6/10/30	WILLIAMSON, James Edward	6(1)(a)	Box 100, Napier.
185	1/1/29	Wilson, Andrew	Section 7	116 Victoria Street, Hamilton.
60	1/1/29	Wilson, Donald Munro	,, 7	Raumati Road, Kohimarama, Auckland.
200	1/1/29	Wilson, Douglas Partridge	,, 7	152 Manchester Street, Christchurch.
150	1/1/29	Wilson, Ernest Gordon	,, 7	Mersey Street, Gore.
163	1/1/29	WILSON, Vivian Whitta	,, 7	14 O'Connell Street, Auckland.
284	1/1/29	WILSON, William	,, 7	P.O. Box 52, Hokitika.
478	10/10/33	Wing, Eric Arthur	Section 6 (1) (a)	36 Ponsonby Road, Karori, Wellington.
280	1/1/29	Wood, Foster Lionel	Section 7	Care of F. C. Hay, C.E., Palmerston North.
202	1/1/29	Wood, John	,, 7	Public Works Department, Wellington.
345	30/4/29	Worley, Ralph Palliser	,, 7	312 New Zealand Insurance Buildings, Queen Street, Auckland.
91	1/1/29	Young, Harben Robert	,, 7	Lyndhuist Street, Westport.

I certify that the foregoing is a true copy of the names, qualifications, and addresses of all persons registered under the Surveyors' Registration Act, 1928, as recorded in the register kept in this office.

Office of the Survey Board, Government Buildings, Wellington.

M. CROMPTON-SMITH, Registrar.

Public Trust Office Act, 1908, and its Amendments.—Election to administer Estates.

N OTICE is hereby given that the Public Trustee has filed in the Supreme Court an election to administer in respect of the several estates of the persons deceased whose names, residences, and occupations (so far as known) are hereunder set forth.

No.	Name.		Occupation.	Residence,	 Date of Death.	Date Election filed.	Testate or Intestate.	Stamp Office concerned.
1 2 3 4 5 6	Clonan, Jane Jones, Lydia Marion Myers, Lily Wooldridge McLeely, Kathleen O'Sullivan, Elizabeth Stewart, Jessie	•••	Spinster Widow Married woman Widow	Hamilton Auckland Avondale Christchurch "Methven	 3/3/34 2/2/34 23/2/34 30/5/27 22/2/22 16/1/34	16/3/34 16/3/34 16/3/34 16/3/34 16/3/34 16/3/34	Intestate ,, Testate Intestate Testate ,,	Auckland. "" Christehurch. ""

Public Trust Office, Wellington, 19th March, 1934.

Notice of Intention to take Land in Blocks II and VI, Mahurangi Survey District, for the Purposes of a Road.

OTICE is hereby given that it is proposed, under the provisions of the Public Works Act, 1928, to execute a certain public work, to wit—the construction of a road—and for the purposes of such public work the land described in the Schedule hereto is required to be taken. And notice is hereby further given that the plan of the land so required to be taken is deposited in the post-office at Warkworth, and is there open for inspection, and that all persons affected by the execution of the said public work or by the taking of the said land should, if they have any well-grounded objections to the execution of the said public work or to the taking of such land, set forth the same in writing, and send such writing, within forty days from the first publication of this notice, to the Minister of Public Works at Wellington.

SCHEDULE.

Area Pieces requir	oximate s of the of Land ed to be ken.	Being	g Portion o	f			Situated in Block	Situated in Parish of	Coloured on Plan
A 0	R. P. 0 4·1	Part Allotment 122 (D.P.	17027\				П	Mahurangi	Red.
0	0 22.4	Another 122 (D.1)	. 11001)	••	••	••	11	manurangi	neu.
0	$\begin{array}{cccc} 1 & 1.5 \\ 2 & 32.6 \end{array}$	Lot 1, D.P. 21568, being	part Allo	tment l	$22 \dots$	ζ.	II	,,	Yellow.
•		(8.0. 27111.) (P.W.D.	86591.)			5	II and VI	,,	,,
0	0 3.2	Allotment 62					П	Kourawhero	Yellow.
$\frac{2}{0}$	2 32·2 1 18·5	177	• •				II		Blue.
0	0 12.6	1	••	••	••			,,	
ĭ	3 38.3	Part Allotment 132	• •	• •	• •	•••	11	Mahurangi	Red.
0	1 6.3	Allotment 132A		• •	• •	•	II	,,	Yellow.
0	0 26.1	Parts Allotments 131 and	132	••	• •	• •	II	,,	Blue.
0	$\begin{array}{ccc} 0 & 0.1 \\ 0 & 24.4 \end{array}$	Allotment 131A Part Allotment 131	••	••	• •	• •	Π	,,	Yellow. Red.
0	0 29.6	Part Allotment 131	••	••	••	• • •	II	,,	Blue.
v	0 20 0	(8.0. 27117.) (P.W.D.		••	••			,,	Druc.
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0	1 12.0	Part Allotment 1	••				II	,,	Yellow.
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2	0 11.3	Part Allotment 1, Allotme ment 31 (D.P. 2629)		d 31a, a	and part	∆llot-	II	,,	,,
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	0 14.2	Crown land	• •		• •	• • •	II	,,	Blue.
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		(S.O. 27115.) (P.W.D.	86594.)			ĺ			

All situated in Malturangi Survey District (Auckland R.D.).
In the North Auckland Land District; as the same are more particularly delineated on the plans marked and coloured as above mentioned, and deposited in the office of the Minister of Public Works at Wellington.

As witness my hand at Wellington, this 21st day of March, 1934.

(P.W. 62/1/1/26.)

JOHN BITCHENER, Minister of Public Works.

Mining Privileges to be struck off the Register.—Notice under Section 188, Subsection (3), of the Mining Act, 1926.

Mining Registrar's Office, Waihi, 14th March, 1934. NOTICE is hereby given that at the expiration of three months from the date hereof, unless cause to the contrary be shown, the mining privileges set out in the Schedule hereto will be struck off the Register.

I. T. FALLWELL, Mining Registrar.

SCHEDULE.

No.	Date.	Nature of Privilege.	Locality.	Registered Holder.
9027	12/11/13	Special site	Wharekirauponga	The Great Northern Waihi Gold-mining
9028	12/11/13	Water-race	,,	Company, Limited. Ditto.

Alterations to the Scales of Charges upon the New Zealand Government Railways.

In pursuance of all powers and authorities enabling it under the Government Railways Act, 1926, and its amendments, the Government Railways Board hereby resolves to make the following alterations in the General Scale of Charges made on the 4th day of November, 1931, and published in the Gazette of the 13th day of November, 1931, and to the Goods—Local Rates Scale of Charges made on the 19th day of October, 1933, and published in the Gazette of the 26th day of October, 1933, in force on the New Zealand Government Railways open for traffic.

PASSENGERS.

4. Sleeping-berths.

Paragraph 3: After the Plymouth."	he word "Auckland"	in the fifth line	by inserting "New
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Paragraph 5: After the words "Auckland-Wellington Express trains" by inserting "New Plymouth - Taumarunui Express trains."

By omitting from paragraph 6 the following:—

In special sleeping cars 2

And inserting in lieu thereof the following:—

In special sleeping cars 20

12. Ordinary Season Tickets.

By omitting from paragraph 1 " 7/101" (the cost for every mile above twenty miles, for a first-class ticket available for twelve months), and inserting in lieu thereof " 7/1."

LUGGAGE, PARCELS, ETC.

45. Checked Luggage.

Paragraph 16: After the words "shipping company" in last line add the words "road motor service."

46. Excess Luggage.

By omitting from paragraph 16 the following:—
Bicycles 6s. each

55. Parcels Rates.

By omitting from paragraph 11 the following:—

Bicycles, pedal (not packed in cases or crates), to seat one rider. Bicycle and motor-bicycle rims, wheels, frames, forks, or mudguards.

And substituting the following:-

Bicycles, pedal, set up (not packed in cases or crates), to seat one rider.

By adding new paragraph 13a:—

13A. Bicycles, pedal, set up (not packed in cases or crates) to seat one rider, each machine will be charged as 28 lb. at rate and a quarter of the rates specified in paragraph 1 of this regulation. Bicycles, pedal, packed in cases or crates will be charged at rate and a quarter of the rates specified in paragraph 1 of this regulation, computed on actual weight.

68. CLASSIFICATION OF GOODS, LIVE-STOCK, ETC.

By omitting the following:—	
Bicycles, motor, not otherwise specified. See Regulation 53.	Class.
Cheese in jars or tins and packed in boxes or cases. Owner's $risk$	A
By inserting the following:—	
Bicycles, motor, not otherwise specified. See Regulation 55.	
Cheese, fancy, in jars, tins, or cartons, packed in boxes or cases.	Class.
Owner's risk	C
Macaroni, packed	В
Oil, crude, residual or fuel, in bulk in the Railway Department's	
tank wagons. Such tank wagons to be loaded to their full carrying-	
capacity. Owner's risk	C

GOODS.

98. Haulage, Handling, Sorting and Transhipment Charges.—Port Stations. By adding to clauses (b) and (c), paragraph 1, the following:—

Live-stock, per four-wheeled wagon 10 6

GOODS-continued.

99. Haulage between Sheds and Sidings and Handling Charges.

By adding to the first clause in paragraph 2 the following:—

.. .. 10 6

Live-stock, per four-wheeled wagon

120. Computation of Charges.

By adding to paragraph 11 the following:-

In the case of frozen or chilled goods consigned to a port or wharf for export the railage or haulage charges, as the case may be, will be computed on the following minimum weights:—

				1	lons.
Insulated W wagon	• •				4
Insulated V or Fv wagon		• •	• •		8
Insulated VB wagon	• •			• •	11

WHARVES.

132. Dargaville Wharf.

Charges for Use of Wharf.

In the fifth and sixth lines by deleting the word "working-day," and inserting in lieu thereof the word "day."

By adding the following additional clause :-

For the purpose of this regulation a day shall be deemed to be from midnight on one day until midnight on the following day.

133. Helensville Wharf.

Charges for Use of Wharf.

In the fifth and sixth lines by deleting the word "working-day," and inserting in lieu thereof the word "day."

By adding the following additional clause:-

For the purpose of this regulation a day shall be deemed to be from midnight on one day until midnight on the following day.

135. Mercer Wharf.

Charges for Use of Wharf.

By adding the following additional clause:-

For the purpose of this regulation a day shall be deemed to be from midnight on one day until midnight on the following day.

139. Picton Wharves.

Charges for Use of Wharves.

In the fourth, fifth, sixth, and seventh lines by deleting the word "working-day," and inserting in lieu thereof the word "day."

By adding the following additional clause:-

For the purpose of this regulation a day shall be deemed to be from midnight on one day until midnight on the following day.

GOODS—LOCAL RATES SCALE OF CHARGES.

LOCAL RATES: NORTH ISLAND MAIN LINE AND BRANCHES.

1. Butter and Cheese.

	From			То			Rate per Ton.	
Whakarongo Ashhurst Rangiotu Levin Ohau Manakau Otaki Te Horo				Wanganui Wanganui Wanganui Wellington Wellington Wellington Wellington			s. 21 22 23 19 19 19 19	d. 11 8 0 0 0 0

By adding the following: -

By omitting the following:-

	Fron	1		To			Rate per Ton.	
35							s.	d.
Matamau	• •		• •	Wellington			33	9
Mangatera				Wellington			33	0
Dannevirke				Wellington			32	9
Tapuata				Wellington			32	5
Oringi				Wellington			31	11
Maharahara				Wellington			31	8
Levin			٠.	Wellington			16	6
Ohau			٠.	Wellington			16	6
Manakau				Wellington			16	6
Otaki			٠.	Wellington			16	6
Te Horo				Wellington			16	6
Dalefield				Ngahauranga			19	9

THE NEW ZEALAND GAZETTE.

GOODS-LOCAL RATES SCALE OF CHARGES-continued.

LOCAL RATES: NORTH ISLAND MAIN LINE AND BRANCHES—continued.

2. Benzine, Kerosene, &c.

By omitting the following: -

From			То			Rate.		
Proprie Motoris	he Vacuu tary, Ltd. ts Petrol (sidings ne	m Oil Co ., and Ass Company	ompany sociated 7, Ltd.,	Marton	••	••	45s. 9d. per ton.	
Ditto		•••	••	Greatford Feilding	··	•••	45s, 9d. per ton. 44s, 3d. per ton.	

4. Miscellaneous.

By omitting the folk	By omitting the following:—						
-, From	То	Description of Goods.	Rate.				
Auckland or New- market	Helensville	Ale or stout in cases not exceeding 2 cwt. each	2s. 6d. per case.				
Auckland or New- market	Hamilton	Goods of Classes A, B, C, and D, n.o.s.	45s. per ton.				
Auckland	Rata	Sugar	52s. 6d. per ton, including cost of tallying at Auckland. Minimum quantity, 5 tons per consignment.				
Frankton Junction or Hamilton	Auckland or New- market	Beer	30s. per ton.				
Waitoa	Auckland or Mount Eden	Condensed milk	25s. per ton. Minimum quantity, 5 tons per four- wheeled wagon.				

And adding the following :-

From		То	Description of Goods.	Rate.
Auckland or N	lew-	Helensville	Ale or stout in cases not exceeding 2½ cwt. each	2s. 6d. per case.
Auckland	•••	Penrose	Raw materials to be used in the manufacture of rubber goods	3s. 9d. per ton. Minimum charge, 10s. per four- wheeled wagon.
Auckland Auckland or N market	 Iew-	Westfield Hamilton	Crude salt, packed Goods of Classes A, B, and C, n.o.s.	4s. 6d. per ton. 45s. per ton.
Auckland	• •	Raetihi or Ohakune	Sugar, syrup, and treacle	52s. 6d. per ton, including tallying at Auckland and delivery in each case within the area specified by the Department in that behalf.
Auckland		Rangataua, Karioi, Hihitahi, Mata- roa, Taihape	Sugar, syrup, and treacle	52s. 6d. per ton; includes tallying at Auckland.
Auckland	••	Utiku, Mangaweka	Sugar, syrup, and treacle	5ls. 6d. per ton, which in- cludes tallying at Auck- land.
Auckland	••	Ohingaiti, Hunter- ville	Sugar, syrup, and treacle	46s. 6d. per ton, which includes tallying at Auckland.
Auckland		Rata	Sugar, syrup, and treacle	46s. per ton, which includes tallying at Auckland.
Auckland	••	Marton	Sugar, syrup, and treacle	45s. per ton, which includes tallying at Auckland and delivery within the area specified by the Department in that behalf.
Auckland	•	Wanganui	Sugar, syrup, and treacle	40s. per ton; includes cost of tallying at Auckland and delivery at Wanganui within the area specified by the Department in that behalf. Minimum quantity, 10 tons per consignment.

THE NEW ZEALAND GAZETTE.

GOODS-LOCAL RATES SCALE OF CHARGES-continued.

LOCAL RATES: NORTH ISLAND MAIN LINE AND BRANCHES-continued.

By adding the following:-

From		То	Description of Goods.	Rate.
Newmarket		New Plymouth	Vinegar in casks	50s. per ton.
Newmarket	• •	Waitara	Vinegar in casks	55s. per ton.
	• •			56s. per ton.
Newmarket	• •	Inglewood	Vinegar in casks	
Newmarket	••	Stratford	Vinegar in casks	65s., including delivery within the area determined by the Department in that behalf.
Newmarket		Eltham	Vinegar in casks	67s. 6d., including delivery within the area determined by the Department in that behalf.
Newmarket	.,	Hawera	Vinegar in casks	70s., including delivery within the area determined by the Department in that behalf.
Westfield		Southdown	Live-stock	10s. per four-wheeled wagon.
Southdown	• •	Westfield	Live-stock	10s. per four-wheeled wagon.
Horotiu	::	Auckland	Pumice sand (packed)	8s. per ton. Minimum load per truck as per Regula- tion 79, General Scale of Charges. This rate in-
		A 11 1 W	7	cludes cost of railway tar- paulins required to cover consignments forwarded for shipment.
Frankton Jun or Hamilton		Auckland or New- market	Beer	30s. per ton. Small lots pro- rata. Minimum charge, 1s. 6d.
Waitoa	••	Auckland or Mount Eden	Condensed milk	21s. 1½d. per ton. Minimum quantity, 6 tons per four-wheeled wagon.
Matata	••	Auckland	Empty benzine-drums which were previously carried over the railway full	2s. 2d. per hundredweight.
Hunterville Hawera	::	Palmerston North Any station North	Timber Wine, New Zealand manu-	£8 per UB wagon. Class D.
		Island Main Line	facture, packed in cases	
Waverley		and Branches Patea	Shooks for the manufacture	Half-rate Class B.
Waverley	• •	Patea	of cheese-crates	Han-rate Class D.
Wanganui	••	Wellington	Shooks for the manufacture of fruit-cases	28s. 1d. per ton, including cartage at Wellington within the area as determined by the Department in that behalf.
Wellington Wellington	••	Stratford Eltham	Newsprint, packed Empty rennet-drums	54s. per ton. 95s. 6d. per ton, including delivery at Eltham within the area determined by
Wollington		Failding	Navanint na hai	the Department in that behalf. Minimum quan- tity, 100 drums per con- signment.
Wellington	••	Feilding	Newsprint, packed	35s. per ton, including de- livery at Feilding within the area determined by the Department in that behalf.
Wellington	. ••	Masterton	Plaster	27s. 6d. per ton, including collection at Wellington and delivery at Masterton from and to the areas in each case as determined
				by the Department.

6. Through Booking to and from Ports on the Kaipara.

By adding the following:-

Minimum charge for any class of goods up to 1½ cwt.: To and from Dargaville, &c., 2s.

7. Timber Traffic, Kaihu Section.

By adding the following:-

From	То	Description of Goods.	Rate.
Donnelly's Crossing	Dargaville	Log timber other than kauri	65s. per pair of N wagons.

16. Levin and Co's., Ltd., Private Siding at Kaiwarra.

By omitting the following:—

 ${\bf Minimum\ load,\ 20\ undumped\ or\ double-dumped\ bales\ per\ four-wheeled\ truck.}$

GOODS-LOCAL RATES SCALE OF CHARGES-continued.

LOCAL RATES: SOUTH ISLAND MAIN LINE AND BRANCHES. 22. Miscellaneous.

By omitting the following:—

From		То	Description of Goods.	Rate.
Christehurch	••	Greymouth	Pickles, sauces, icing-sugar, and vinegar in casks, cases, or jars, packed	55s. 1d. per ton. Minimum quantity, 1 ton per con- signment.
Christehurch	••	Stations from Hat- field to Methven (inclusive)	Goods of Classes A, B, C, and D, except benzine, kerosene, and similar oils	30s. per ton, including de- livery at Methven within the area as determined by the Department in that behalf. Small lots pro- rata. Minimum charge, 1s. 6d.
Little River	••	Lyttelton	Butter or cheese from Paua Bay or Le Bon's Bay	32s. 3d. per ton, which includes cartage from Paua Bay or Le Bon's Bay to Little River.
Makareao	••	Burnside	Limestone	7s. 11d. per ton. Minimum quantity per wagon as per Regulation 79, General Scale of Charges.

From	То	Description of Goods.	Rate.
Christchurch	Greymouth	Pickles, sauces, icing-sugar, and vinegar in casks, cases, or jars, packed	55s. 1d. per ton. Minimum quantity, 1 ton per con- signment. Small lots to
			make up the minimum of I ton shall be charged pro- rate of 55s. Id. Minimum
Christchurch	Greymouth	Barbed wire and staples	charge, 2s. 6d. £10 per four-wheeled wagon, loading and unloading to be performed by owners. Where the weight of barbed wire and staples in any truck is in excess of 5 tons the weight in excess of 5 tons shall be charged pro rata of the rate per wagon.
Christehurch	Stations, Hatfield to Cairnbrae (in- clusive)	Goods of Classes A, B, C, and D, except benzine, kero- sene, and similar oils	30s. per ton. Small lots pro rata. Minimum charge, 1s.
Christehureh	Methven	Goods of Classes A, B, C, and D, except benzine, kerosene, and similar oils	30s. per ton, including de- livery within the area as determined by the De- partment in that behalf. Minimum charge, 1s. 6d.
Christchurch, Add- ington, Hornby, and Papanui	Chertsey	Classes A, B, and C, n.o.s	22s. 6d. per ton. Small lots pro rata. Minimum charge, 1s.
Christchurch, Add- ington, Hornby, and Papanui	Chertsey	Small lots of Class D goods	Pro rata at the classified rate. Minimum charge, 1s.
Christchurch, Add- ington, Hornby, and Papanui	Chertsey	Benzine, kerosene, and similar mineral oils in cases or drums	25s. per ton, including de- livery at Chertsey within the area determined by the Department in that behalf. Small lots pro- rata. Minima charges as per Regulation 29, para- graph 2, Goods—Local Rates—Scale of Charges.
Christehurch	Timaru	Barbed wire and staples	£6 per four-wheeled wagon, loading and unloading to be performed by owners. Where the weight of barbed wire and staples in any truck is in excess of 5 tons the weight in excess of 5 tons shall be charged pro rata of the rate per wagon.
Christchurch	Oamaru	Barbed wire and staples	18 per four-wheeled wagon, loading and unloading to be performed by owners. Where the weight of barbed wire and staples in any truck is in excess of 5 tons the weight in excess of 5 tons shall be charged pro rata of the rate per wagon.

THE NEW ZEALAND GAZETTE.

GOODS-LOCAL RATES SCALE OF CHARGES-continued.

LOCAL RATES: SOUTH ISLAND MAIN LINE AND BRANCHES—continued.

22. Miscellaneous—continued.

By adding the following:-

From	То		Description of Goods.	Rate.
Christehureh	Oamaru		Vinegar in casks	35s. per ton. Minimum quantity, 7 tons per four-
Christehureh	Dunedin		Barbed wire and staples	wheeled wagon. £9 per four-wheeled wagon, loading and unloading to
				be performed by owners. Where the weight of barbed wire and staples in any truck is in excess of 5 tons the weight in excess of 5 tons shall be charged pro rata of the rate per wagon.
Christchurch	Dunedin	••	Vinegar in casks	41s. per ton. Minimum quantity, 10 tons per four-wheeled wagon.
Christchurch	Gore	••	Barbed wire and staples	£12 per four-wheeled wagon, loading and unloading to be performed by owners. Where the weight of barbed wire and staples in any truck is in excess of 5 tons the weight in excess of 5 tons shall be charged pro rata of the rate per
Christchurch	Invercargill		Barbed wire and staples	wagon. £12 per four-wheeled wagon, loading and unloading to be performed by owners. Where the weight of barbed wire and staples in any truck is in excess of 5 tons the weight in excess of 5 tons shall be charged pro
Middleton, Sock- burn, and Hornby			Goods of Class N consigned to ship	rata of the rate per wagon. 6s. 2d. per ton, including un- loading charges at ship. Minimum load as per Regulation 77, General Scale of Charges. Any less quantity will be charged at such minimum or on actual weight at 6s. 9d.
Stations west of Arthur's Pass	Riccarton	.••	Second-class casks for reconditioning	per ton. Class C. Minimum quantity, 2 tons per fourwheeled wagon.
Little River	Lyttelton	••	Butter or cheese from Le Bon's Bay	31s. 9d. per ton, which includes cartage from Le Bon's Bay to Little River.
Little River	Lyttelton	••	Butter or cheese from Paua Bay	32s. 3d. per ton, which includes cost of cartage, Paua Bay to Little River.
Makareao	Burnside		Limestone	6s. 3d. per ton. Minimum quantity per wagon as per Regulation 79, General Scale of Charges.
Dunedin	Inangahua Temuka	••	Beer in bulk Beer in bulk	68s. per ton. 16s. 3d. per hogshead. 10s. 10d. per barrel, which includes delivery within the area as determined by the Department in that behalf.
Dunedin	Fairlie	••	Beer in bulk	16s. 6d. per hogshead. 11s. per barrel, which includes delivery within the area as determined by the Department in that behalf.
Dunedin	Waimate		Beer in barrels	7s. 6d. per barrel, which includes delivery within the area as determined by the Department in that behalf.
Henley Allanton Invercargill	Dunedin Dunedin Timaru		Cheese, loose	12s. 4d. per ton. 9s. 6d. per ton. 30s. per ton. Minimum quantity, 5 tons per four-wheeled wagon.

GOODS-LOCAL RATES SCALE OF CHARGES-continued.

LOCAL RATES: SOUTH ISLAND MAIN LANE AND BRANCHES—continued.

36. Through Booking by Rail and Steamer, Clutha River.

By omitting the following:—

1. Wool, undumped, consigned direct to Port Chalmers or Dunedin, will be charged at the following through rates per bale for conveyance by steamer and rail from the places named (steamer to place in trucks at Balclutha jetty):—

	From	Through Rail and Steamer Rate, per Bale, exclusive of Handling.			
				To Port Chalmers.	To Dunedin.
				s. d.	s. d.
Tuapeka Mouth					7 10
Clydevale (Upper	station)			8 2	7 7
Clydevale (Lower	station)			7 5	6 10
Greenfield	••			7 5	6 10
Pomahaka					6 7
Begg's			• •	7 2	6 7
Pukepito	••		• • •	' ⁻	6 7
Te Houka	••			'	6 7
	••	••	• • •	''	,

37. Rate on Silver Beech Timber for Export.

By omitting from this local rate the following words: "LA wagons only to be used."

In witness whereof the official seal of the Government Railways Board was hereunto affixed this 14th day of March, 1934, in the presence of—

[L.S.]

H. H. STERLING, Chairman.

Minister's Decisions under Sales Tax Act, 1932-33.

Customs Department, Wellington, 16th March, 1934.

T is hereby notified for public information that the Minister of Customs has decided to interpret the Sales Tax Act, 1932–33 (hereinafter referred to as "the Act"), as under:—

It should be understood that the decisions contained herein may be revised from time to time in the light of further information which may be obtained by the Minister.

Record No.	No. of Decision.	Decision of Minister.								
		The following goods are to be set out in Column No. 1 (be regarded as (a) included or (b) not is below:	ncluded under the exemptions						
		Exemption.	Goods regarded as included under Exemption.	Goods not regarded as included under Exemption.						
•		Column No. 1.	Column No. 2.	Column No. 8.						
C (s) 14/1/2	27	Bags, bottles, boxes, &c., being ordinary trade con- tainers for packing goods		Confectionery jars used for storage and display pur- poses.						
C (s) 6/2			"Flats" for use with egg sections, being pieces of cardboard cut to special sizes and specially shaped, when sold to bona fide egg packers.*	F						
C(s) 3/40	••	Hoops, metal, for woolbaling and similar purposes	Coopers' hoops for use on casks.							
C (s) 20/9/3 C (s) 2/25 C (s) 2/15/2	••	Tar Machinery, &c., of a class or kind which, if they had been approved by the Minister under item 352 of the Customs Tariff, would have been admitted thereunder	"Shalco" wood preservative. Decorticators for the treatment of flax. Earth-scoops or drag scrapers.							
C (s) 4/40/27	• •	Aceto-arsenites	Paris green (aceto-arsenite of copper).							
C (s) 13/6	••	Medals to be presented by associations or societies approved by the Minister	Medals to be presented by horti- cultural societies.							
C (s) 3/39	••	Corrugated saw-edge fasteners for boxes	Corrugated saw-edge fasteners in lengths for use in automatic box-fastening machines.							
C (s) 15/5	••	Whiffle-trees	Unmounted whiffle-trees. Iron fittings peculiar to use on whiffle-trees.							
C (s) 6/22	••	Printed books, papers, and music n.e.i. (Tariff item 301)	Bound volumes of letters, invoices, statements, and similar used documents.							

* Revises decision in Minister's decision No. 22, gazetted 14th September, 1933.

(Note.—Minister's decisions Nos. 3, 4, and 9, gazetted on 28th March, 1933, are cancelled. See sections 3 and 4 of the Sales Tax Amendment Act, 1933.)

E. D. GOOD, for Comptroller of Customs.

CROWN LANDS NOTICES.

Settlement Land in Otago Land District for Selection on Renewable Lease.

District Lands and Survey Office,
Dunedin, 21st March, 1934.

OTICE is hereby given that the undermentioned sections are open for selection on renewable lease under the Land for Settlements Act, 1925, and applications will be received at the District Lands and Survey Office, Dunedin, up to 4 o'clock

p.m. on Monday, 7th May, 1934.

Applicants should appear personally for examination at the District Lands and Survey Office, Dunedin, on Wednesday, 9th May, 1934, at 10.30 a.m., but if any applicant is unable to attend he may be examined by any other Land Board or by any Commissioner of Crown Lands.

The ballot will be held immediately upon conclusion of the examination of applicants.

SCHEDULE.

SETTLEMENT LAND.—SECOND-CLASS LAND.

Clutha County.—Waipahi Survey District.—Arthurton Settlement.

	Section.	Area.	Capital Value.	Value of Buildings.	Cash loading for Improvements.	Half-yearly Rent.	Half-yearly Building Instalments.	Total Half-yearly Payment.
1s 2s 3s 4s		A. R. P. 1,584 3 17 1,307 2 33 802 0 18 838 3 8	£ 5,080 5,700 4,810 4,200	£ 850 480 300	£ 20 	£ s. d. 127 0 0 142 10 0 120 5 0 105 0 0	£ s. d. 25 10 0 14 8 0 9 0 0	£ s. d. 127 0 0 168 0 0 134 13 0 114 0 0

General Description.

General Description.

Arthurton Settlement, previously known as "Golden Valley" Estate, is situated approximately one mile and a half from Waipahi Railway-station, School, and Post-office, and Arthurton Railway Siding is about one mile distant from Section 1s. Access is by formed and partly metalled road. The settlement is in the centre of a sheep-farming district, and handy by rail to the South Otago or Mataura Freezing-works. A good permanent water-supply is on each section. The altitude is from 600 ft. to 1,400 ft. The Waipahi River forms a good boundary round the west side and part of the south side of the settlement. Practically the whole areas of Lots 2, 3, and 4 lie to the sun. The property for the past two seasons has carried 4,000 sheep, including 3,200 ewes, besides 100 mixed cattle. The cultivated portion grows splendid crops of grain, turnips, and rape, and the previous owner has yearly fattened all wether lambs.

Particular Descriptions.

Section 1s: Approximately 1,100 acres in virgin state, good tussock grazing; balance in pasture land. Good permanent water-supply.
Section 2s:

Section 2s: Approximately 732 acres virgin state, good tussock grazing; approximately 425 acres pasture and approximately 60 acres turnips and grass and 90 acres turnips. Good permanent water-supply.

Section 3s: Approximately 400 acres tussock, good grazing; balance in pasture, less about 23 acres in stubble. Good

permanent water-supply. Section 4s: Approximately 360 acres virgin tussock state, good grazing; balance in pasture. Good permanent water-supply.

Improvements not included in Capital Values and which must be paid for separately.

Section 1s: Wooden hut on skids, 18 ft. by 12 ft., £20. To be paid for in cash.

Section 2s: Five-roomed wooden dwelling, weatherboarding of bull-nosed timber; good range in kitchen; hot and cold water laid on; fireplaces in three rooms; bathroom, wash-basin, and scullery; 33 ft. by 30 ft. outside dimensions. Washhouse; copper and built-in tubs; cold water laid on; coalhouse. Hut used as dairy. Hut 15 ft. by 9 ft., built of wood and iron, lined, and brick chimney and fireplace. Eight-stall stable and barn, under one roof; stable 54 ft. by 16 ft.; barn 26 ft. by 21 ft. Cowbyre and yard, concrete floor. Fowlhouse and pigstye. Corrugated-iron implement-shed, 48 ft. by 16 ft. Shearing-shed, part (about half) grating, balance wooden flooring, and inside fittings, size 56 ft. by 40 ft. Total value £850

by 16 ft. Shearing-shed, part (about half) grating, balance wooden flooring, and inside fittings, size 56 ft. by 40 ft. Total value, £850.

To be paid for in cash or by twenty-eight half-yearly instalments of £25 10s., and the balance in a lump sum at the expiration of fourteen years and a half.

Section 3s: Five-roomed wooden dwelling; good range in kitchen; fireplaces in sitting-room and in two bedrooms; bathroom, washhouse, and copper inside dwelling. Wooden coalhouse and shed. Seven-stall stable (wooden), wool-shed, and barn, all under one roof (old). Total value, £480.

To be paid for in cash or by twenty-eight half-yearly instalments of £14 8s., and the balance in a lump sum at the expiration of fourteen years and a half.

Section 4s: Five-roomed wooden dwelling; bathroom, scullery; good range in kitchen; fireplace in every room; washhouse detached. Eight-stall wooden stable, barn, and implement-shed all under one roof (66 ft. by 40 ft.). (Note.—Part implement-shed grated and used as a shearing-shed.) Two-stall cowbyre and yards. Total value, £300.

To be paid for in cash or by twenty-eight half-yearly instalments of £9, and the balance in a lump sum at the expiration of fourteen years and a half.

of fourteen years and a half.

Improvements included in Capital Values.

Section 1s: Half value 35 chains north boundary-fencing (wire); full value 51 chains north boundary-fencing (gorse) half value 191 chains south-east boundary-fencing with Section 2s (wire); full value 314 chains internal fencing (wire). Tota

value, £135 13s. Section 2s: value, £135 13s.

Section 2s: Half value 191 chains north-west boundary-fencing with Section 1s (wire); full value 40 chains north boundary-fencing (gorse); full value 34 chains north-east boundary-fencing (gorse); half value 73 chains south-east boundary-fencing with Section 3s (46 chains cycle netting, balance post and wire); half value 47 chains north-east boundary-fencing with Section 3s (wire); half value 45 chains south-east boundary-fencing with Section 3s (wire); half value 70 chains south boundary-fencing (wire—rabbit-proof netting); half value 75 chains south-east boundary-fencing (rabbit-proof netting); full value 524 chains internal fencing (wire). Sheep-yards, circular sheep-dip, and concrete drying-pens. Plantation. Total value, £438 7s. 6d. Section 3s: Full value 14 chains north-east boundary-fencing (gorse); full value 62 chains north boundary-fencing (gorse); half value 73 chains north-west boundary-fencing with Section 2s (46 chains cycle netting, balance post and wire); half value 47 chains south-west boundary-fencing with Section 2s (wire); half value 45 chains north-west boundary-fencing with Section 2s (wire); half value 48 chains south-west boundary-fencing (rabbit-proof netting); half value 63 chains south-east boundary-fencing with Section 4s (wire); half value 60 chains south-east boundary-fencing with Section 4s (wire); half value 60 chains south-east boundary-fencing with Section 4s (wire); half value 62 chains south-east boundary-fencing with Section 4s (wire); full value 255 chains internal fencing (wire). Plantation. Total value, £249 0s. 6d.

Section 4s: Half value 65 chains north boundary-fencing (gorse); half value 62 chains north-west boundary-fencing with Section 3s (wire); half value 60 chains north-west boundary-fencing with Section 3s (wire); half value 60 chains south-west boundary-fencing with Section 3s (wire); half value 8 chains south-west boundary-fencing (gorse); half value 2 chains east boundary-fencing (wire); half value 2 chains east boundary-fencing (gorse); half value 3 chains east boundary-fencing (wire); half value 22 chains east boundary-fencing (gorse); half value 13 chains south-east boundary-fencing (wire); full value 44 chains internal fencing (wire). Sheep-yards. Plantation. Total value, £360 lls. 6d.

Special Conditions.

The attention of all applicants is especially drawn to the following:—
(1) The following turnip crops now growing on Section 2s are to be paid for in cash by the successful applicants at the prices stated hereunder :-

Selector of Section 1s: Approximately 28 acres turnips adjoining east boundary, being approximately half block of

Selector of Section 18: Approximately 25 acres turnips adjoining east boundary, being approximately half block of Selector of Section 28: Approximately 24 acres north-west corner Section 28 (adjacent to homestead), £66; also approximately \frac{1}{2}-acre potatoes, £4. Price, £70.

Approximately 28 acres turnips, being approximately half 56-acre block adjoining western boundary. Price, £70:

Total price, £140.

Selector of Section 3s: Approximately 35 acres ridged turnips, being approximately half of 70-acre block on Section 2s. Price, £85.

Selector of Section 4s: Approximately 35 acres ridged turnips being approximately half of 70-acre block on Section 2s.

Price, £85.

The allotment of the turnips to respective selectors to be determined by Commissioner of Crown Lands.

The Commissioner of Crown Lands will allow the selector of Section 2s a rebate of rent for areas disposed of to other selectors for eating-off purposes, and free access must be allowed by the selector of Section 2s for the purpose of driving stock to and from these areas.

- (2) Oaten-sheaf stacks on the settlement remain the property of the Crown, and the right is reserved to dispose of same by auction or otherwise at any time after disposal of the sections, and right of entry (without compensation) is reserved for
- (3) Rates and insurance: Selectors will be liable for payment of rates and insurance premium on buildings (not paid for in cash) from date of possession.

Full particulars may be obtained at the office of the undersigned.

(L. and S. 21/149/817.)

N. C. KENSINGTON, Commissioner of Crown Lands.

Land in Auckland Land District for Sale by Public Auction.

District Lands and Survey Office

Auckland, 21st March, 1934.

NOTICE is hereby given that the undermentioned land will be offered for sale for cash or on deferred payments by public auction on the property on Thursday, 26th April, 1934, at 2.30 o'clock p.m., under the provisions of the Land Act, 1924.

SCHEDULE.

AUCKLAND LAND DISTRICT.—TOWN LAND.

Piako County.—Te Aroha Township.

SECTIONS 6, 7, and 8, Block LX: Area, 3 roods. Upset price,

Sections are situated approximately half a mile from the cost-office and have a frontage to Mills Street. Suitable as a factor**y**-site.

Full particulars may be obtained from the Commissioner of Crown Lands, Auckland.

K. M. GRAHAM. Commissioner of Crown Lands.

(L. and S. 9/648.)

Settlement Land in Wellington Land District for Sale by Public

District Lands and Survey Office,
Wellington, 20th March, 1934.

NOTICE is hereby given that the undermentioned section
will be offered for sale by public auction for cash or
on deferred payments at the District Lands and Survey
Office, State Fire Insurance Building, Wellington, on Wednesday, 4th April, 1934, at 2.30 o'clock p.m., under the provisions of the Land for Settlements Act, 1925, and the Hutt Valley Lands Settlement Act, 1925, and amendments.

SCHEDULE.

Wellington Land District.—Hutt Borough.—Hutt VALLEY SETTLEMENT.

Section 4, Block XL: Area, 39.11 perches. Upset price,

This is a residential section with a frontage to Guthrie Street and Cambridge Terrace, close to Woburn Railway-station. Drainage, sewerage, gas, and electric lighting are available.

Any further information required may be obtained from the under signed. $\,$

H. W. C. MACKINTOSH, Commissioner of Crown Lands.

(L. and S. 22/3417, Sales.)

Settlement Land in Canterbury Land District for Selection on Renewable Lease.

District Lands and Survey Office, Christchurch, 21st March, 1934.

N OTICE is hereby given that the undermentioned sections are open for selection on renewable lease under the Land Act, 1924, and the Land for Settlements Act, 1925; and applications will be received at the District Lands and Survey Office, Christchurch, up to 4 p.m. on Friday, 4th May,

Applicants should appear personally for examination at the Lands and Survey Office, Christchurch, on Tuesday, 8th May, 1934, at 10 a.m., but if any applicant is unable to attend he may be examined by any other Land Board or by any Commissioner of Crown Lands. The ballot will be held immediately when the conclusion of the control of th mediately upon the conclusion of the examination of applicants.

SCHEDULE.

CANTERBURY LAND DISTRICT.—FIRST-CLASS LAND.—SETTLE-MENT LAND.

Ashburton County.—Corwar Survey District.—Lyndhurst and Lauriston Settlements.

SECTION 12. Block VII (Lyndhurst Settlement), and part Lot 3, D.P. 7375, Block VII (Lauriston Settlement): Area, 319 acres 32 perches. Capital value, £4,250; half-yearly rantal £106 5s rental, £106 5s

Weighted with £890 for improvements enumerated here-under, payable in cash or by a deposit of £90, the balance being secured by an instalment-mortgage for a term of twenty

years. This area is in two blocks on the Lauriston – Barr Hill Road, one mile and a quarter from Lauriston Post-office and Railway-station, and one mile and a third from the school. It is watered by county races and is all flat and ploughable. It is good sheep-grazing country when in condition, noted for early fat lambs, and should be used as such until brought into condition for cropping when good wheat crops could be grown. The buildings comprise a modern dwelling of five rooms with all conveniences, electric light, hot and cold water, electric range and motor pump and two hot and cold water, electric range and motor pump and two open fires; also motor-shed and an old dwelling and chaff-house. Of the fencing 390 chains of boundary and sub-

divisional fencing are included in the rental value of the land and remain the property of the Crown, the balance being included in the amount to be repaid as above.

Condition of property: 40 acres in good pasture but with twitch showing through, 67 acres in worn-out pasture and twitch, 30 acres in wheat, 30 acres in oat stubble, 73 acres in green feed, 20 acres in turnips, and 50 acres under fallow for green feed. Some 90 acres were sown down in grass with wheat, oats, and green feed.

Special Notes.—The grain crops do not go with the property and the Crown reserves the right of access to harvest and stack the crops and thresh if necessary on the property. Possession of the areas in grain crop will be given as soon as

Possession of the areas in grain crop will be given as soon as the crops have been removed.

After payment of the first half-year's rent and other deposits After payment of the first half-year's rent and other deposits required, the Crown will grant a remission of 25 per cent. of the rent falling due for a period of one year subject to the property being improved to the satisfaction of the Land Board, and subject to payment of the balance of the charges falling due being made within one month of due date.

For any further details required apply to-

W. STEWART, Commissioner of Crown Lands.

(L. and S. 26/15934.)

BANKRUPTCY NOTICES.

In Bankruptcy.—In the Supreme Court of New Zealand.

NOTICE is hereby given that JOHN HOSKING BURR, Rawene, Post and Telegraph Officer, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at the Courthouse, Rawene, on Wednesday, the 28th day of March, 1934, at 10 o'clock a.m.

Dated at Whangarei, this 15th day of March, 1934.

A. L. TRESIDDER, Official Assignee.

In Bankruptcy.—In the Supreme Court of New Zealand.

NOTICE is hereby given that George William Ritchie, of Stratford, Golf Coach, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at the Courthouse, Stratford, on Wednesday, the 28th day of March, 1934, at 2.15 o'clock p.m.

Dated at New Plymouth, this 19th day of March, 1934.

J. S. S. MEDLEY, Deputy Official Assignee.

In Bankruptcy.--In the Supreme Court of New Zealand.

NOTICE is hereby given that Hugh Wallis Owen, formerly of Napier, and now of Wellington, Carpenter, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office on Monday, the 26th day of March, 1934, at 11 o'clock a.m.
Dated at Napier, this 12th day of March, 1934.

G. G. CHISHOLM, Official Assignee.

In Bankruptcy.

In the Estate of HARRY CORN, of Napier, Plumber.

N OTICE is hereby given that a first and final dividend of \$d. in the pound is now possible to IN of §d. in the pound is now payable at my office on all accepted and proved claims.

G. G. CHISHOLM, Official Assignee.

Napier, 13th March, 1934.

In Bankruptcy.-In the Supreme Court of New Zealand.

NOTICE is hereby given that ROSALIA GRACE MCLEOD and CHARLES MOSTYN McLEOD, of Wanganui, trading in partnership as "The Wanganui Case Co.," were this day adjudged bankrupts; and I hereby summon a meeting of creditors to be holden at my office, 44 Maria Place, Wanganui, on Thursday, the 22nd day of March, 1934, at 10.30 o'clock a.m. Dated at Wanganui, this 15th day of March, 1934.

E. M. SILK, Deputy Official Assignee.

In Bankruptcy.—In the Supreme Court of New Zealand.

NOTICE is hereby given that John Lionel Fogarty, of Waverley, Farmer, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at the Courthouse, Waverley, on Wednesday, the 21st day of March, 1934, at 11 o'clock a.m.

Dated at Wanganui, this 15th day of March, 1934.

E. M. SILK, Deputy Official Assignee.

In Bankruptcy.—In the Supreme Court of New Zealand.

NOTICE is hereby given that WALTER ENTERPRISE WARNES and ANNIE GERTRUDE WARNES, trading in partnership as "W. and A. Warnes," at Nelson, as Ladies' Outfitters, were this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office on Tuesday, the 27th day of March, 1934, at 10.15 o'clock a.m. Dated at Nelson, this 19th day of March, 1934.

C. W. CARVER, Official Assignee.

In Bankruptcy.—In the Supreme Court holden at Greymouth.

NOTICE is hereby given that ARTHUR ROBERT BLOCKSAGE, of Greymouth, Baker, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office on Friday, the 23rd day of March, 1934, at 2.30 o'clock p.m.

A. NAYLOR, Deputy Official Assignee.

Greymouth, 13th March, 1934.

In Bankruptcy.—In the Supreme Court of New Zealand.

NOTICE is hereby given that PHILLIP McLAUGHLIN, of Selwyn Street, Timaru, Labourer, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office on Friday, the 23rd day of March, 1934, at 2.15 o'clock p.m.

Dated at Timaru, this 14th day of March, 1934.

T. KANE. Acting Official Assignee.

In Bankruptcy.—In the Supreme Court of New Zealand.

N OTICE is hereby given that FRANK COUTTS, of Waihola, Railway Employee, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office, Supreme Court Building, Stuart Street, on Tuesday, the 27th day of March, 1934, at 2.15 o'clock p.m. Dated at Dunedin, this 19th day of March, 1934.

J. M. ADAM, Official Assignee.

LAND TRANSFER ACT NOTICES.

EVIDENCE of the loss of the lessee's copy of memorandum of lease No. 5589 affecting 4-08 perches, more or less, being parts of Section 55, Town of Gisborne, and being all the land in certificates of title, Vol. 16, folio 4, and Vol. 44, folio 289 (Gisborne Registry), whereof RALPH FREDERICKS and THOMAS WILSON, both of Gisborne, Grocers, are the registered lessees, having been lodged with me together with a surrender of the said lease 5589, notice is hereby given of my intention to register such surrender of lease without the production of the lessee's copy of the said lease on the expiration of fourteen days from the date of the Gazette containing tion of fourteen days from the date of the Gazette containing this notice.

Dated at the Land Registry Office at Gisborne, this 13th day of March, 1934.

G. H. SEDDON, District Land Registrar.

APPLICATION having been made to me for the issue of a new certificate of title in the name of THE OFFICIAL ASSIGNEE IN BANKRUPTCY of the property of DUNCAN MACKELLAR, of Cromwell, Timber merchant, for 33 poles, more or less, situated in the Town of Cromwell, being Section 8, Block XLV, on the map of the said town, and being the whole of the land comprised and described in Crown Grant Registeror the land comprised and described in Crown Grant Registerbook, Vol. 43, folio 108 (Otago Registry), and evidence having been lodged of the loss of the said Crown grant, I hereby give notice that it is my intention to issue such new certificate of title at the expiration of fourteen days from the date of the Gazette containing this notice.

Dated at the Land Registry Office at Dunedin, this 15th day of March, 1934.

WM. PHILIP MORGAN, District Land Registrar.

ADVERTISEMENTS.

THE COMPANIES ACT, 1908, SECTION 266 (3).

NOTICE is hereby given that at the expiration of three months from this date the name of the undermentioned company will, unless cause is shown to the contrary, be struck off the Register and the company will be dissolved:— Howies Limited. 1928/210.

Given under my hand at Auckland, this 13th day of March, 1934.

H. B. WALTON, Assistant Registrar of Companies.

THE COMPANIES ACT, 1908, SECTION 266 (4).

NOTICE is hereby given that the name of the undermentioned company has been struck off the Register and the company dissolved:—

Faulder's Seaview Estate Company, Limited. 1914/31. Given under my hand at Auckland, this 14th day of March,

H. B. WALTON, Assistant Registrar of Companies.

THE COMPANIES ACT, 1908, SECTION 266 (3).

NOTICE is hereby given that at the expiration of three months from this date the names of the undermentioned companies will, unless cause is shown to the contrary, be struck off the Register and the companies will be dissolved:

The Boswell Gold Mining Company, Limited. 1931/127. United Woodware Company, Limited. 1932/177.

M. and M. Sales Corporation, Limited. 1932/234.

Harvey's Mineral Tonic Proprietary, Limited. 1933/311.

Given under my hand at Auckland, this 17th day of March, 1934.

H. B. WALTON, Assistant Registrar of Companies.

THE COMPANIES ACT, 1908, SECTION 266 (4).

OTICE is hereby given that the names of the undermentioned companies have been struck off the Register and the companies have been dissolved:—

The Photographic Service, Limited. 1931/249. Bovisan (Wanganui), Limited. 1932/26. New Zealand Woman's Journals, Limited. 1933/141.

Given under my hand at Auckland, this 19th day of March,

H. B. WALTON, Assistant Registrar of Companies.

THE COMPANIES ACT, 1908, SECTION 266 (4).

OTICE is hereby given that the name of the undermentioned company has been struck off the Register and the company has been dissolved:—

Grey Buildings, Limited. 1925/166.

Given under my hand at Auckland, this 20th day of March,

H. B. WALTON, Assistant Registrar of Companies.

THE COMPANIES ACT, 1908, SECTION 266 (3).

NOTICE is hereby given that at the expiration of three months from this date the names of the undermentioned companies will, unless cause is shown to the contrary, be struck off the Register and the companies will be dissolved:-

Trust Securities, Limited. 1929/53. Combined Agencies, Limited. 1929/99.

Given under my hand at Auckland, this 20th day of March, 1934.

H. B. WALTON, Assistant Registrar of Companies

THE COMPANIES ACT, 1908, SECTION 266 (4).

NOTICE is hereby given that the name of the undermentioned company has been struck off the Register and the company dissolved:—

Te Kouka, Limited. 1933/11.

Given under my hand at Gisborne, this 4th day of March,

G. H. SEDDON, Assistant Registrar of Companies.

THE COMPANIES ACT, 1908, SECTION 266 (4).

N OTICE is hereby given that the names of the undermentioned companies have been struck off the Register and the companies dissolved :-

Waiaro Shingle Company, Limited. 1925/154. J. Belcher and Company, Limited. 1925/155. Savings Limited. 1926/86. Wellington Dairy Produce Company, Limited. 1930/28. Continental Agencies, Limited. 1930/156.

Dated at Wellington, this 20th day of March, 1934.

W. H. FLETCHER, Assistant Registrar of Companies.

THE COMPANIES ACT, 1908, SECTION 266 (3).

NOTICE is hereby given that at the expiration of three months from this date the names of the undermentioned companies will, unless cause is shown to the contrary, be struck off the Register and the companies dissolved:—

R. G. Anderson, Limited. 1929/7. Sports Limited. 1931/169.

Dated at Wellington, this 20th day of March, 1934.

W. H. FLETCHER, Assistant Registrar of Companies. THE COMPANIES ACT, 1908, SECTION 267.

TAKE notice that at the expiration of three months from the date hereof the names of the undermentioned companies will, unless cause is shown to the contrary, be struck off the Register and the companies dissolved:—

Tuapeka Mouth Sluicing Company, Limited. 1 Alexandra Herald Company, Limited. 1917/6. Motor Parts, Limited. 1926/14. N.Z. Electric Supplies, Limited. 1928/60. 1914/15.

Given under my hand at Dunedin, this 15th day of March, 1934.

L. G. TUCK, Assistant Registrar of Companies.

THE COMPANIES ACT, 1908, SECTION 266 (4).

NOTICE is hereby given that the names of the under-mentioned companies have been struck off the Register and the companies dissolved :-

Chivers Limited. 1925/54.

Ngamatia Limited. 1925/39.

The Southern Development Company, Limited. 1928/47.

Dunedin Glass Manufacturing Company, Limited. 1931/27

Refreshers (Hawke's Bay), Limited. 1931/48.

Canadian Fur Salon, Limited. 1931/67.

Macetown Reefs Prospecting Company, Limited. 1932/78

1932/78.Given under my hand at Dunedin, this 14th day of March,

> L. G. TUCK. Assistant Registrar of Companies.

THE COMPANIES ACT, 1908, SECTION 266 (5).

RUDKINS LIMITED.

JOHN MORRISON, Assistant Registrar of Companies, hereby give notice that by order of the Court made on the 13th day of March, 1934, it was ordered that the name of the above-named company, "Rudkins Limited," be restored to the Register of Companies, and I further give notice that the name of the said company was restored to the Register accordingly on the 14th day of March, 1934. Signed this 14th day of March, 1934.

J. MORRISON, Assistant Registrar of Companies.

WARNER BROS. FIRST NATIONAL PICTURES, LIMITED.

Under the Companies Act, 1908.

NOTICE is hereby given that Warner Bros. First National OTICE is hereby given that Warner Bros. First National Pictures, Limited, a company incorporated in New South Wales and having its registered office at Sydney, in the State of New South Wales, in the Commonwealth of Australia, and carrying on business in New Zealand, has changed the locality or situation of its office or place of business to and will hereafter carry on business in New Zealand at Plumbers Buildings, 122 Wakefield Street, in the City of Wellington, where legal process of any kind may be served upon it and notices of any kind may be addressed or delivered.

Dated at Wellington, this 28th day of February, 1934.

WARNER BROS. FIRST NATIONAL PICTURES, LIMITED. By its Attorney—H. C. Thomas. 886

PUBLIC NOTICE.

THE COMMERCIAL BANK OF AUSTRALIA, LIMITED.

NOTICE is hereby given that the Commercial Bank of Australia, Ltd., proposes to commence to carry on business in the Public Hall, Waikari, Canterbury.

Dated at Wellington, this 13th day of March, 1934.

THE COMMERCIAL BANK OF AUSTRALIA, LIMITED. By its attorney—E. P. YALDWYN.

HAWKE'S BAY RIVERS BOARD.

RESOLUTION MAKING SPECIAL RATE.

IN pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Hawke's Bay Rivers Board Loans Conversion Order, 1933, the Hawke's Bay Rivers Board hereby resolves as follows:—

That, for the purpose of providing the half-yearly instalments of principal and interest in respect of the new securities authorized to be issued by the Hawke's Bay Rivers Board under the above-mentioned Act and Order in conversion of existing securities issued in respect of the following loans:—

			a)
1920 Loan	 		8,000
1922 Loan	 		4,815
1922 Loan	 		1,580
1925 Loan	 		3,000
1928 Loan	 		2,600
1930 Loan	 	٠.	6,000

the said Hawke's Bay Rivers Board hereby makes and levies a special rate on all rateable property of the Hawke's Bay Rivers District comprising the whole of the said district, such special rate to be made and levied as between the several wards of the said district in accordance with the provisions in that behalf of the Hawke's Bay Rivers Board Act, 1919, and to be of the respective amounts following:—

On all rateable property within No. 1 Ward: Two-fifteenths (2/15ths) of a penny for every pound (£1) of

unimproved value;
On all rateable property within No. 2 Ward: One-third
(1/3rd) of a penny for every pound (£1) of unimproved value:

On all rateable property within No. 3 Ward: One-third (1/3rd) of a penny for every pound (£1) of unimproved value .

On all rateable property within No. 4 Ward: One-seventh (1/7th) of a penny for every pound (£1) of unimproved value;

n all rateable property within No. 5 Ward: One-thirtieth (1/30th) of a penny for every pound (£1) of unimproved value;

unimproved value; and that such special rate shall be an annually recurring rate during the currency of such new securities and be payable yearly on the first day of August in each and every year until the last maturity date of such securities, being the first day of January, 1950, or until such securities are fully paid off.

Dated the 15th day of January, 1934.

W. J. PALLOT, Clerk, Hawke's Bay Rivers Board.

THE SUBURBAN LAND AND CONSTRUCTION CO., LTD.

IN VOLUNTARY LIQUIDATION.

In the matter of the Companies Act, 1908, and in the matter of The Suburban Land and Construction Co., Ltd. (in Voluntary Liquidation).

NOTICE is hereby given that on the 9th day of March, 1934, the above company duly passed the following special resolution :-

"That the company be wound up voluntarily, and that LEONARD HENRY ALLEN, of Wellington, Public Accountant, be and he is hereby appointed Liquidator for the purpose of such winding-up."

L. H. ALLEN. Liquidator.

DISSOLUTION OF PARTNERSHIP.

NOTICE is hereby given that the Partnership heretofore Subsisting between us the undersigned RICHARD THOMAS WATTS and ARTHUR LESLIE CRAWFORD, carrying on business in Heretaunga Street West, Hastings, as Bakers under the style of "R. T. Watts and Co.," has been dissolved as from the 31st day of January, 1934, by mutual consent. Dated the 27th day of February, 1934.

R. T. WATTS. A. L. CRAWFORD.

Witness-Henry de Denne, Solicitor, Hastings.

RESOLUTION.

THE following regulations were laid before the members of the Oamaru Trotting Club at a meeting held on the 5th day of March, 1934, at Oamaru, with a recommendation by the Chairman of such Club, Mr. M. J. Hannon, that the same be passed at once with a view to their approval by His Excellency the Governor-General in pursuance of the Gaming Act, 1908, section 33.

Mr. Hannon, the Chairman of such Club and the meeting moved, and Mr. Farrell seconded, and it was resolved that such regulations should be adopted and that the Chairman and Secretary be authorized to sign the same in authentication

The following are the regulations referred to:-

OAMARU TROTTING CLUB.

REGULATIONS

(Under the Gaming Act, 1908.)

In pursuance and exercise of the powers in that behalf contained in section 33 of the Gaming Act, 1908, and of all other tained in section 33 of the Gammig Act, 1908, and of all other powers and authorities it enabling in that behalf, the Oamaru Trotting Club, a racing club within the meaning of the said Act (hereinafter referred to as "the said Club), doth hereby make the following regulations controlling the admission of persons to that part of the racecourse situated in the district of Oamaru and known as the Oamaru Racecourse Reserve while the said racecourse is used or occupied by the said

club for race meetings.

1. These regulations shall come into force on the date of the same being published in the New Zealand Gazette.

2. In these regulations the words "bookmaker," "racing club," and "race meeting" shall have the meanings ascribed to those terms respectively by section 2 of the Gaming Act, 1908.

3. The following persons shall be and are hereby excluded from the racecourse above described while the same is used or occupied by the said club for a race meeting, namely:—

(a) Bookmakers. (b) Bookmakers' clerks, bookmakers' assistants, and book-

(b) Bookmakers' clerks, bookmakers' assistants, and bookmakers' agents.
(c) All persons under disqualification inflicted by any racing or trotting club in the Dominion of New Zealand, the Commonwealth of Australia, or elsewhere if affiliated to the New Zealand Racing Conference, or the New Zealand Trotting Conference, or the New Zealand Trotting Association.
(d) Common prostitutes and persons who habitually consort with thieves or persons who have no lawful visible means of support.
(e) Professional tipsters, persons convicted of house-

visible means of support.

(e) Professional tipsters, persons convicted of house-breaking or pocket-picking, forgery, uttering, or possessing counterfeit coin, theft, false pretences, receiving stolen goods, mischief, assault, or any offence or crime of any kind under the Crimes Act, 1908, and also idle and disorderly persons, rogues, and vagabonds, and incorrigible rogues convicted under the Police Offences Act, 1908, and persons convicted of an offence under the Gaming Act, 1908: Provided always that the executive committee appointed by the New Zealand Racing Conference, upon being satisfied by evidence as to character and otherwise that any person who, by reason of any conviction, comes within the scope of this regulation, should have relief from the effect thereof, may grant exemption to any such person, and may at any time revoke any such exemption without notice to such person and without assigning any reason for such revocation.

The foregoing regulations of the Oamaru Trotting Club were made and passed by such Club on the 5th day of March, 1934, and signed by the Chairman and Secretary.

M. J. HANNON, Chairman. H. ROBERTSON, Secretary.

The foregoing regulations of the Oamaru Trotting Club are hereby approved, this 13th day of March, 1934.

BLEDISLOE, Governor-General.

HUTT RIVER BOARD.

IN pursuance and exercise of the powers vested in it inthat behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 1933, the Hutt River Board hereby resolves as follows:

That, for the purpose of providing the half-yearly instalments of principal and interest in respect of the new securities authorized to be issued by the Hutt River Board

under the above-mentioned Act and Order in conversion of existing securities issued in respect of the following loans—Hutt River Board Loan of £5,000, 1917, and the Hutt River Board Loan of £9,000, 1920—and also the interest and other charges on the unconverted securities issued in respect of such loans the said Hutt Pires Board brokers. of such loans, the said Hutt River Board hereby makes and levies a special rate of—

evies a special rate of—

(a) 3/100ths of a penny in the pound on class "A" of the lands in the Hutt River District being the lands receiving or likely to receive immediate and direct benefit from the Board's river works;

(b) 2/100ths of a penny in the pound on class "B" of the said lands being those receiving or likely to receive less benefit therefrom;

(c) 1/100ths of a penny in the pound on class "C" of the said lands being those receiving or likely to receive only an indirect benefit therefrom;

pon the rateable value of all rateable property of the Hutt River District, and that such special rate shall be an annually recurring rate during the currency of such securities and be payable yearly on the seventeenth day of September in each and every year until the last maturity date of such securities, being the first day of April, 1954, or until all such securities are fully paid off.

J. MITCHELL, Deputy Chairman.

T. COCKS AND SONS, LIMITED.

IN LIQUIDATION.

NOTICE is hereby given in pursuance of sections 230 and 252 of the Companies Act, 1908, that a general meeting of the members of the above-named company will be held at 76 Victoria Street, Christchurch, on Thursday, the 29th day of March, 1934, at 3 o'clock in the afternoon, for the purpose of having an account placed before them showing the manner in which the winding-up has been conducted and the property of the company disposed of, and of hearing any explanation that may be given by the liquidator, and also of determining by extraordinary resolution the manner in which the books, accounts, and documents of the company and of the liquidator thereof shall be disposed of. Dated at Christchurch, this 14th day of March, 1934.

C. W. EVANS,

Liquidator.

CELEBRITY PICTURES PROPRIETARY, LIMITED.

The Companies Act, 1908.

The Companies Act, 1908.

PURSUANT to section 307 of the Companies Act, 1908, notice is hereby given that Celebrity Pictures Proprietary, Limited, intends at the expiration of three months to cease carrying on business in New Zealand. The business hitherto carried on by the company in New Zealand will be continued by Australian Celebrity Pictures Proprietary, Limited, without a break at the same address, namely, on the top floor in the National Bank Buildings, No. 55 Courtenay Place, in the City of Wellington, where legal process of any kind and notices of any kind may be addressed to or delivered or served upon the company.

Dated this 16th day of March, 1934.

M. O. BARNETT,

M. O. BARNETT,

Attorney.

THE CHRISTCHURCH ABATTOIR PARTY, LIMITED. CO-OPERATIVE

IN VOLUNTARY LIQUIDATION.

In the matter of the Companies Act, 1908, and in the matter of the Christchurch Abattoir Co-operative Party, Limited (in Voluntary Liquidation).

OTICE is hereby given that the following special resolution was passed by the shareholders of the company on the 16th day of February, 1934:—

That the contract for which the company was established having ceased so far as the company is concerned, that the Christchurch Abattoir Co-operative Party, Limited, be wound up voluntarily, and that ARTHUR AMBROSE BRUCE, Public Accountant, of Christchurch, be and is hereby appointed Liquidator." "That the contract for which the company was established

All known creditors have been paid in full, but claims, if any, which might not have been brought to the notice of the Liquidator must be rendered forthwith to the undersigned or they will be excluded.

A. A. BRUCE, Liquidator

213 Manchester Street, Christchurch.

PETONE AND LOWER HUTT GAS-LIGHTING BOARD. | Amount paid per share: 1s. | Amount called up per share: 1s.

RESOLUTION MAKING SPECIAL RATE.

IN pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Petone and Lower Hutt Gas-lighting Board Loans Conversion Order, 1934, the Petone and Lower Hutt Gas-lighting Board heavyly resolves as follows: hereby resolves as follows:

"That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the Petone and Lower Hutt Gas-lighting Board under the above-mentioned Act and Order in conversion of under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges on the unconverted securities issued in respect of such loans, the Petone and Lower Hutt Gaslighting Board hereby makes and levies a special rate of fifty-two-hundredths of a penny in the pound upon the rateable value (on the basis of the unimproved value) of all rateable property of the Boroughs of Petone and Lower Hutt, and that such special rate shall be an annually recurring rate during the currency of such securities and be payable half-yearly on the 1st day of April and the 1st day of October in each and every year until the last maturity date of such securities, being the 1st day of April, 1961, or until all such securities are fully paid off."

W. G. LODDER, Chairman.

W. G. LODDER, Chairman. O. SILBERY, Secretary.

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GIFFORD LIMITED.

IN VOLUNTARY LIQUIDATION.

NOTICE is hereby given that at a special general meeting of shareholders of Gifford Limited held on 8th March, 1934, it was resolved that the company go into voluntary liquidation.

It was also resolved that HAROLD BULMER GRAY, of Auckland, be appointed the Liquidator for the purpose of winding up the company.

Dated this 16th day of March, 1934.

H. B. GRAY,

102-106 Karangahape Road, Auckland C. 2.

Liquidator. 951

WAIMATE INVESTMENTS, LIMITED.

IN LIQUIDATION.

In the matter of the Companies Act, 1908, and in the matter of Waimate Investments, Limited (in Liquidation).

NOTICE is hereby given that the following resolution has been signed by all the members of the above company (whose registered office is in High Street in Waimate) and entered in the minute-book of the company on the 14th day of March, 1934 :-

"That the company be wound up voluntarily, and that Mr. ROBERT BAGRIE, of Waimate, Agent, be appointed Liquidator."

ROBERT BAGRIE,

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Liquidator.

STATEMENT OF THE AFFAIRS OF A COMPANY.

Name of company: Moonlight Nelson Creek Sluicing Company, Limited.

When formed and date of registration: Formed, July, 1933;

When formed and date of registration: Formed, July, 1933; registered, 1st August, 1933.

Whether in active operation or not: In active operation.

Where business is conducted, and name of Secretary: New Zealand Express Company's Buildings, Bond Street, Dunedin; Jeffrey Stark.

Nominal capital: £16,000.

Amount of capital subscribed: £14,500.

Amount of capital actually paid up in cash: £13,534, le 6d.

Amount of capital actually paid up in cash: £13,534 ls. 6d. Paid-up value of scrip given to shareholders on which no cash has been paid: £1,500.

Number of shares into which the capital is divided: 320,000

at 1s. each.

Number of shares allotted: 320,000, including 30,000 paid-up shares to vendors.

Number and amount of calls in arrears: 21,100 first call, £263 15s.; 56,174 second call, £702 3s. 6d.

Number of shares forfeited: Nil.

Number of forfeited shares sold, and the money received for same: Nil.

Number of shareholders at the time of registration of the company: 348.

Present number of shareholders: 396.

Number of men employed by the company: 9.

Quantity and value of gold produced since last statement: Nil.

Total quantity and value produced since registration: Nil. Total expenditure since registration: £12,170 15s. 2d. Total amount of dividends declared: Nil.

Total amount of dividends declared: Nil.
Total amount of dividends paid: Nil.
Total amount of unclaimed dividends: Nil.
Amount of cash at bank: £1,369 16s. 4d.
Amount of cash in hand: Nil.
Amount of debts directly due to the company: Nil.
Amount of debts considered good: Nil.
Amount of contingent liabilities: Nil.
Amount of debts owing by the company: £1,637 4s. 2d.

I, Jeffrey Stark, of Dunedin, the Secretary of the Moonlight Nelson Creek Sluicing Company, Limited, do solemnly declare that this is a true and complete statement of the affairs of the said company at the 31st December, 1933; and I make this solemn declaration conscientiously believing the same to be true and by virtue of the Justices of the Peace Act, 1908.

JEFFREY STARK.

Declared at Dunedin, this 28th day of February, 1934, before me—C. E. Richards, J.P.

STATEMENT OF THE AFFAIRS OF A COMPANY.

Name of company: Hatters Flat Mining Company, Limited. When formed and date of registration: Formed, August, 1933;

When formed and date of registration: Formed, August, 1933; registered, 1st September, 1933.
Whether in active operation or not: In active operation.
Where business is conducted, and name of Secretary: New Zealand Express Company's Buildings, Bond Street, Dunedin; Jeffrey Stark.
Nominal capital: £6,000.
Amount of capital subscribed: £4,900.

Amount of capital actually paid up in cash: £3,551 3s. 9d. Paid-up value of scrip given to shareholders and the amount of cash received for same: £1,100; no cash received.

Paid-up value of scrip given to shareholders on which no cash has been paid: £1,100.

Number of shares into which the capital is divided: 120,000.

Number of shares allotted: 120,000, including 32,000 paid-up shares to vendors.

Amount paid per share: 1s.

Amount called up per share: 1s.

Number and amount of calls in arrears: 25,605 first call, £320 Is. 3d.; 82,300 second call, £1,028 15s.

Number of shares foreited: Nil.

Number of shares rolled. All.

Number of forfeited shares sold, and the money received for same: Nil.

Number of shareholders at the time of registration of the company: 152.

Present number of shareholders: 171.

Number of men employed by the company: 10. Quantity and value of gold produced since last statement: Nil. Total quantity and value produced since registration: Nil.
Total expenditure since registration: £3,412 2s. 11d.
Total amount of dividends declared: Nil.
Total amount of dividends paid: Nil.
Total amount of unclaimed dividends: Nil.

Amount of cash at bank: £142 10s. Amount of cash in hand: Nil.

Amount of debts directly due to the company: Nil.
Amount of debts considered good: Nil.
Amount of contingent liabilities: Nil.
Amount of debts owing by the company: £367 18s. 7d.

I, Jeffrey Stark, of Dunedin, the Secretary of the Hatters Flat Mining Company, Limited, do solemnly and sincerely declare that this is a true and complete statement of the affairs of the said company at the 31st December, 1933; and I make this solemn declaration conscientiously believing the same to be true and by virtue of the Justices of the Peace Act 1908 Act, 1908.

JEFFREY STARK

Declared at Dunedin, this 28th day of February, 1934, before me—C. E. Richards, J.P. 954

MOKAU COLLIERIES, LIMITED.

IN VOLUNTARY LIQUIDATION.

NOTICE is hereby given that at an extraordinary general meeting of the above-named company held at the Foresters Hall, Gill Street, New Plymouth, on the 15th day of March, 1934, the following extraordinary resolution was

"That it has been proved to the satisfaction of the company that the company cannot by reason of its liabilities continue its business and that it is advisable to wind up the same, and accordingly that the company be wound up voluntarily under the provisions of the Companies Act, 1908."

Dated the 16th day of March, 1934.

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T. P. HUGHSON, Chairman.

MORROW AND HADLOW, LTD.

IN LIQUIDATION.

In the matter of the Companies Act, 1908, and in the matter of Morrow and Hadlow, Ltd. (in Liquidation).

N compliance with section 230 of the Companies Act, 1908, notice is hereby given that a general meeting of the company will be held at my office at 2 p.m. on Thursday, the 5th day of April, 1934, to receive the accounts of the Liquidator showing the manner in which the winding-up of the company has been conducted.

VAL. KIRK, F.P.A. (N.Z.), Liquidator.

Argus House, High Street, Auckland C. 1.

S.O.S. MOTORS, LIMITED.

In the matter of the Companies Act, 1908, and in the matter of S.O.S. Motors, Limited, a private company duly incorporated under the above-mentioned Act and having its registered office at 36 Victoria Avenue, Wanganui, and carrying on there and elsewhere in New Zealand the business of Service-car Proprietors.

NOTICE is hereby given that a petition for the winding-up of the above-named company by the Supreme Court was on the 6th day of March, 1934, presented to the Honourable Sir Michael Myers, P.C., K.C.M.G., Chief Justice of the Supreme Court, by the Texas Company (Australasia), Limited, a company duly incorporated under the Companies Act in the State of New South Wales and carrying on business in the Dominion of New Zealand, a creditor of the said company: the Dominion of New Zealand, a creditor of the said company: And the said petition is directed to be heard before a Judge of the said Court on the 14th day of May, 1934; and any creditor or contributory of the said company desirous to oppose the making of an order for the winding-up of the said company under the above Act should appear at the time of hearing by himself or his counsel for that purpose; and a copy of the petition will be furnished to any creditor or contributory of the said company requiring the same, by the undersigned, on payment of the regulated charge for the same.

TURNBULL AND ROBERTSON,

Solicitors. 77 Ridgway Street, Wanganui (agents for Burns and Bollard, of Brandon Street, Wellington, Solicitors for the

Under the Mining Act, 1926.

APPLICATION FOR LICENSE FOR A WATER-RACE.

To the Warden of the Otago Mining District at Cromwell.

DURSUANT to the Mining Act, 1926, the undersigned Francis Jones, of Nevis, Miner, hereby applies for a license for a water-race, as specified in the Schedule hereto, the course whereof has been duly marked out for the purpose. Mark on pegs: M (stone cairns)

Precise time of marking out privilege applied for: 4 p.m.,

Date and number of miner's right: 29/12/33; No. 39565. Address for service: Brodrick and Parcell, Solicitors, Cromwell.

Dated at Cromwell, this 12th day of March, 1934.

SCHEDULE.

Locality of the race, and of its starting and terminal points: Commencing in Dell Creek, also known as Fairy Dell Creek, Lower Nevis, about five miles up from bridge at Nevis Crossing, thence following an abandoned road-line south-east two miles 963

(approximately), thence south for three miles (approximately) to termination in a dry gully 500 yards south-west of claim held by Johnson and Williams, situate through a pastoral run of W. Kain.

Length and intended course of race: Five miles, north to south.

outh.

Points of intake: One, in Dell or Fairy Dell Creek. Estimated time and cost of construction: Two years; £2,500.

Mean depth and breadth: 2 ft. by 4 ft.

Number of heads to be diverted: Twenty.
Purpose for which water is to be used: Mining and power for mining.

Proposed term of license: Ten years.

FRANCIS JONES.
By his Solicitor—Jas. C. Parcell.

Precise time of filing of the foregoing application: 3 p.m., 13/3/34

Time and place appointed for the hearing of the application and all objections thereto: Wednesday, 11th April, 1934, at 10 a.m. at Warden's Court, Cromwell.

Objections must be filed in the Registrar's office and notified

to applicant at least three days before the time so appointed.

REUBEN A. BELL, Mining Registrar.

DISSOLUTION OF PARTNERSHIP.

In the matter of the Partnership Act, 1908.

OTICE is hereby given that the Partnership heretofore subsisting between EDWIN MASON WILLIAMSON and BIRTWELL JOHN COOPER JACKSON, carrying on business as Bacon-curers and Pork Butchers at No. 73 Victoria Road, Devonport, under the style or firm of "Williamson and Jackson," has been dissolved by mutual consent as from the let day of April 1934

satisson, as been dissorved by mutual consent as from the 1st day of April, 1934.

All debts due to and owing by the said late firm will be received, and paid respectively by Birtwell John Cooper Jackson, who will continue to carry on the said business under the style or firm of "B. J. C. Jackson," formerly "Williamson and Indiana". and Jackson.

Dated at Auckland, this 15th day of March, 1934.

E. M. WILLIAMSON. B. JACKSON.

Witness—R. M. Grant, Solicitor Auckland.

A. J. PARRIS CO., LITD.

In LIQUIDATION.

NOTICE is hereby given that a meeting of the share-holders in the A. J. Parris Co., Ltd. (in Liquidation), will be held at the office of the liquidators, 656 Colombo Street, Christchurch, on Thursday, 5th April, 1934, at 2.30

Business.—Liquidators' final report.

F. J. TUCKER, Liquidators. F. C. TOLMIE,

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CHATHAM ISLANDS COUNTY COUNCIL.

RESOLUTION MAKING SPECIAL RATE.

Waitangi Wharf Loan (No. 2), 1933, of £400.

IN pursuance and exercise of the powers vested in that behalf by the Counties Act, 1920, and the Local Bodies' Loans Act, 1926, the Chatham Islands County Council hereby resolves as follows:—

"That, for the purpose of providing interest and sinking fund on a loan of £400 authorized to be raised by the Chatham fund on a loan of £400 authorized to be raised by the Chatham Islands County Council under the above-mentioned Acts for the purpose of completing the construction of the wharf at Waitangi, including shed and road approach, the Chatham Islands County Council hereby makes, levies, and pledges a special rate of one-twentieth of a penny in the pound on the rateable value of all rateable property in the Northern, Eastern, Southern, and Central Ridings of the County of Chatham Islands, and that such special rate shall be an annually recurring rate during the currency of such loan and to be payable on the 1st day of August in each and every year during the currency of such loan, being for a period of 25 years or until the loan is fully paid off."

S. HENDERSON, Chairman. JAMES SCOTT, County Clerk.

KAITAIA TOWN BOARD.

NOTICE OF INTENTION TO TAKE EASEMENT OVER LAND.

In the matter of the Town Boards Act, 1908, and the Public Works Act, 1928.

NOTICE is hereby given that the Kaitaia Town Board proposes under the provisions of the above-mentioned Acts to execute a certain public work—namely, the construction and maintenance of waterworks—and for the purposes of such public work an easement over the lands described in the schedule hereto is required to be taken. And notice is hereby further given that a plan of the said lands over which the said easement is required to be taken is deposited in the public office of the Clerk to the said Board situated at Kaitaia, and is open for inspection without fee by all persons during ordinary office

All persons affected by the execution of the said public work or by the taking of the said easement who have any well-grounded objections to the execution of the said public work or to the taking of the said easement must state their objections in writing, and send the same within forty days from the first publication of this notice to the Town Board Clerk at Kaitaia.

S	CH	ED	ITT.	E.

Approximate Area of each of the Parcels of Land over which the Easement is required to be taken.	Being Portion of	Situated in Block	Situated in Survey District of	Coloured on Plan.	Registration District of	Situated in the County of	
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Dated this 2nd day of March, 1934.

W. H. ATKINS, Town Board Clerk.

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PANUITANGA WHAKAARO KIA WHAKAHAEREA HE RERENGA WAI I RUNGA O TE WHENUA.

Itemea Kote Ture Taone Poari, 1908, mete Ture o nga Mahi nunui ate Katoa, 1928.

i tetahi mahi mate katoa—Ara kite hanga mete tiaki mete whakaora i tetahi mahi wai (waterworks). A mote taha ki taua Mohi Mate Katoa, Ka hanga rerenga wai i runga i nga whenua ku whakahuangia ra i rito ite rarangi o nga whenua ka tangohia. A ka panui ano hoki tera te Mapi o nga whenua ka na runga ra te rerenga wai, kei te tari ote Karaka o taua Poari i Kaitaia a ka tuhera taua Mopi hei tirotiro ma nga tangata katoa i nga haora mahi ote Tari. Ko nga tangata katoa e whai take ana mote whakahaerenga otenei Mahi Mate Katoa e whai take ana ranei ki tenei rerenga wai, mehemea e whai whakahe tika ana me tuku mai a ratou whakahe tuhituhi, i roto ite wha te kau ra i muri iho ite panuitanga tuatahi otenei panui, kite Karaka o taua Taone Poari i Kaitaia.

Nga eka ki noake o a wahi o nga whenua e meatia nei me ma unga te rerenga wai.	He wahi no		I roto i Poraka.	Kei roto ite Takiwa Ruri o		Te Kara o te Mapi.		Tahiwa Rehita		Kei roto ite Kaute o	
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WANGANUI HARBOUR BOARD.

In the matter of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and in the matter of the Wanganui Harbour Board Loans Conversion Order, 1934.

WILLIAM MORRISON, the Chairman of the Wanganui Harbour Board, do hereby certify that pursuant to the provisions of subsection (2) of section 9 of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, a resolution was duly passed at a special meeting of the Wanganui Harbour Board held on the 3rd day of March, 1934-31 and the solution of the said 1934, and was duly confirmed at a special meeting of the said Board held on the 17th day of March, 1934, after the place and date fixed for such second meeting and the purport of the said resolution had been advertised as required by the

said section.

Such resolution provided for the issue under Part II of the said Act and in accordance with the provisions of the Wanganui Harbour Board Loans Conversion Order, 1934, of new securities in conversion of existing securities issued in respect of the loans set forth in the First Schedule to the said Order as published in the New Zealand Garette Number 10 of the 15th day of February, 1934, pages 348 to 353 (inclusive). Dated at Wanganui, the 17th day of March, 1934.

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WILLIAM MORRISON, Chairman, Wanganui Harbour Board.

THE McLEAN INSTITUTE ACT, 1934.

the matter of the Standing Orders of the General Assembly relative to Private Bills and in the matter of a Private Bill intituled "An Act to ratify and confirm payments and acts heretofore made and done by The McLean Institute for the benefit of Mary Alexandra Thomson, wife of Shirley Thomson, of the City of Christchurch, Labourer, and her children, and to confer upon The McLean Institute power to provide out of the income of the funds administered by it for the maintenance and benefit of the said Mary Alexandra Thomson and her children." In the matter of the Standing Orders of the General Assembly children.

DURSUANT to the Standing Orders of the General Assembly relating to Private Bills, The McLean Institute, a body duly incorporated by "The McLean Institute Act, 1909," hereby gives notice that application will be made to the General Assembly in Parliament assembled at its next ensuing session for leave to introduce a private Bill intituled "The McLean Institute Act, 1934."

The objects of the proposed Bill are as follows:—

(1) To validate all payments and other benefits heretofore made and provided for the above-named Mary
Alexandra Thomson and her family by the Board
of Governors of The McLean Institute from the
funds of The McLean Institute.

(2) To render it not incumbent on the Board to require

repayment by the said Mary Alexandra Thomson of any moneys heretofore lent to her by the Board or the interest thereon or any life-insurance premiums paid on her behalf by the Board during her lifetime but not empowering the Board to release any existing securities held by it for the repayment of such

(3) To empower the Board during the lifetime of the said Mary Alexandra Thomson to make payments to or for the benefit of the said Mary Alexandra Thomson, or for the benefit of children of hers and her late husband, William Joshua Heasley, out of the income from the funds of The McLean Institute with a limit so that such payments, together with the income from a certain trust fund of £5,000, shall not exceed the

a certain trust fund of £5,000, shall not exceed the sum of £300 in any one year.

(4) To empower the Board in addition to pay to the said Mary Alexandra Thomson or on her behalf a house allowance not exceeding 30s. weekly and to continue paying premiums in respect of the policy of insurance over the life of the said Mary Alexandra Thomson over which the Board now holds security.

Printed copies of the above-mentioned Private Bill will be deposited in the Private Bill Office, Parliamentary Buildings, Wellington, on the 10th day of May, 1934.

Dated this 19th day of March, 1934.

Duncan, Cotterill, and Co., Solicitors, Christchurch. For The McLean Institute, the promoter of the Bill.

MINING DEVELOPMENTS (N.Z.), LIMITED.

IN VOLUNTARY LIQUIDATION.

In the matter of the Companies Act, 1908, and in the matter of Mining Developments (N.Z.), Limited (in Voluntary Liquidation).

PURSUANT to section 223 of the Companies Act, 1908, notice is hereby given that on the 7th day of March, 1934, the following resolution was passed:—

"It is hereby resolved that the company be wound up voluntarily, and that Mr. H. B. BURDERIN, of Wellington, be and is hereby appointed Liquidator for the purpose of such winding-up."

Dated at Wellington, this 17th day of March, 1934.

H. B. BURDEKIN, Liquidator.

DISSOLUTION OF PARTNERSHIP.

NOTICE is hereby given that the Partnership heretofore existing between ROBERT PEARSON LEES and ANDREW HERBERTSON LEES, carrying on business at Petone under the style of the "A.M.P. Co." as Service-station Proprietors, has

been mutually dissolved as from the 1st day of March, 1934.

The business will be carried on by the said Andrew Herbertson Lees to whom all accounts in connection with the partner-

ship should be rendered.
Dated at Lower Hutt, this 1st day of March, 1934.

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R. P. LEES. A. H. LEES.

CHANGE OF NAME.

NOW all men by these presents (which are intended to be NOW all men by these presents (which are intended to be enrolled in the Supreme Court of New Zealand, Westland District, at Hokitika, in the Dominion of New Zealand) that I the undersigned Jack Druskovich Sare, formerly of Harihari, in the said Dominion, Drainage Contractor, now of Hokitika, in the said Dominion, Labourer, and now or lately called Jack Druskovich, do hereby on behalf of myself and my heirs or issue lawfully begotten absolutely renounce and abandon the use of my said name Jack Druskovich and in lieu thereof assume and adout the name of Jack Druskovich Sare: thereof assume and adopt the name of Jack Druskovich Sare:
And for the purpose of evidencing such change of name I
hereby declare that I shall at all times hereafter in all records, hereby declare that I shall at all times hereafter in all records, deeds, documents, and other writings, and in all dealings and transactions, matters, and things whatsoever and upon all occasions use and subscribe the said name of Jack Druskovich Sare as my full name in lieu of the said name of Jack Druskovich so abandoned as aforesaid: And I therefore hereby expressly authorize and require all persons whomsoever at all times to designate, describe, and address me by such adopted name of Jack Druskovich Sare only. name of Jack Druskovich Sare only.

In witness whereof I have hereunto subscribed my adopted

and substituted name of Jack Druskovich Sare this 13th day

of March, 1934.

JACK DRUSKOVICH SARE.

Signed, sealed, and delivered by the above-named Jack Druskovich Sare in the presence of—J. A. Murdoch, Solicitor.

THE SOUTHERN MINES DEVELOPMENT CORPORATION, LTD., AND BLACKWATER OIL (N.Z.) EXPLORATION COMPANY, LIMITED.

NOTICE OF FINAL MEETING.

OTICE is hereby given in pursuance of section 230 of the Companies Act, 1908, that a general meeting of the members of the above-named companies will be held at 45 Ridgway Street, Wanganui, on the tenth day of April, 1934, at 4 o'clock in the afternoon, for the purpose of having an account laid before them showing the manner in which the winding-up has been conducted and the property of the company disposed of, and of hearing any explanation that may be given by the liquidator, and also of determining by extraordinary resolution the manner in which the books, accounts, and documents of the company and of the liquidator thereof shall be disposed of. thereof shall be disposed of.
Dated this 20th day of March, 1934.

T. BALLINGALL, Liquidator.

AUCKLAND RIMU TIMBER COMPANY, LIMITED.

IN VOLUNTARY LIQUIDATION.

NOTICE is hereby given that a general meeting of the above-named company will be held at the office of Albert Goldwater, Esquire, 4th Floor, South British Buildings, Shortland Street, Auckland, on Wednesday, the 28th March, 1934, at 11.30 a.m., for the purpose of receiving the final statement of the Liquidator re the winding-up of the company.

L. E. BULL,

Liquidator.

R. A. TAPPER, LTD.

IN VOLUNTARY LIQUIDATION.

In the matter of the Companies Act, 1908, and its amendments, and in the matter of R. A. TAPPER, LTD.

THE following resolutions were passed at a meeting of the company held at the company's registered office, 78 Lichfield Street, Christchurch, on 17th March, 1934:—

"That it is proved to the satisfaction of the shareholders that the company cannot by reason of its liabilities continue its business, and that it is advisable that the company be wound up voluntarily."

"That Mr. PERCY COLLINS BROWNE, of Christehurch, Public Accountant, be appointed Liquidator of the company." PERCY C. BROWNE,

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Liquidator.

DISSOLUTION OF PARTNERSHIP.

NOTICE is hereby given that the Partnership heretofore subsisting between ROBERT WALES and ROBERT CHRISTOPHER PARK, carrying on business as Patent Agents under the style of "Robert Wales," at Dunedin and Wellington, has been dissolved by mutual consent as from the 19th day of March, 1934, and that the said business will in future be carried on by the said Robert Wales.

Dated this 19th day of March, 1934.

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ROBERT CHRISTOPHER PARK. ROBERT WALES.

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